



EUROPEAN CENTRAL BANK

EUROSYSTEM

Olivia Hauet – Nordea Bank
Massimo Casa – Banca d'Italia

Item 2.1

Banks' Integrated Reporting Dictionary (BIRD): report from the BIRD Steering Group

Dialogue with the banking industry on ESCB statistics
Frankfurt am Main, 15 March 2019

Results of the BIRD and Status of Expert Group activities

Average contribution to the EG

- **8** ECB BIRD Team
- **30** members from Commercial banks from **9** countries
- **10** members from NCBs from **7** countries

5 meetings (**3 days** each)

New Database

- **63** input cubes
 - **800** transformation schemes
- (vs 62 input cubes and 767 transfor. rules in the previous release)

New BIRD Release (3.0)

- *Resolution plans* (version 2.8)
- *FinRep* (version 2.8)
- *AnaCredit reporting*
- *SHS group reporting*

Subgroup conclusion

December 2018

February 2019

July 2019

Expected publication

March 2019

April 2019

September 2019

Resolution
Planning

Asset
Encumbrance

CoRep-Credit Risk

Review of the Work Plan 2019-2020

Three new BIRD subgroups will start in **March 2019:**

- Securitisation framework DPM 2.9
- FinRep DPM 2.9
- Impact of other DPM 2.9 changes and other changes due to
 - SHS Group regulation
 - Release of new version of AnaCredit Manual

Two previously planned subgroups postponed to **September 2019:**

- Liquidity Coverage Ratio
- Additional Monitoring Metrics for Liquidity

WS on Testing and Data Modelling :

- Launch of WS Testing *in March 2019*
- Establishment of the WS-Data Modelling as a **permanent** WS of the BIRD-EG

BIRD Data modelling workshop

Held at the EBF in Brussels on 25th February 2019

- 19 banks, 10 countries, 3 non-BIRD banks as observers (Danske Bank, Swedbank, Febelfin)
- Banks engaged an internal reflection and presented their vision of their to-be architecture with the BIRD in place
- Proving the BIRD concept as part of the testing workstream is now a priority
- Areas of improvement: modelling process, website, granularity when the output requires it (Liquidity framework)

Thinking further...

- The banking industry needs a common single dictionary superseding all data requests:
- no matter their nature (statistical, prudential, national),
- with full alignment of concepts, definitions and taxonomies,
- with ownership of the definitions, and
- preferably data-driven and granular.