



EUROPEAN CENTRAL BANK

EUROSYSTEM

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Item IV.3 **Securities Holdings Statistics (SHS)**

Statistics Committee

Dialogue meeting with the banking
industry on ESCB statistics

Frankfurt am Main, 16 March 2018

Overview

1 Background information

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1. Background information

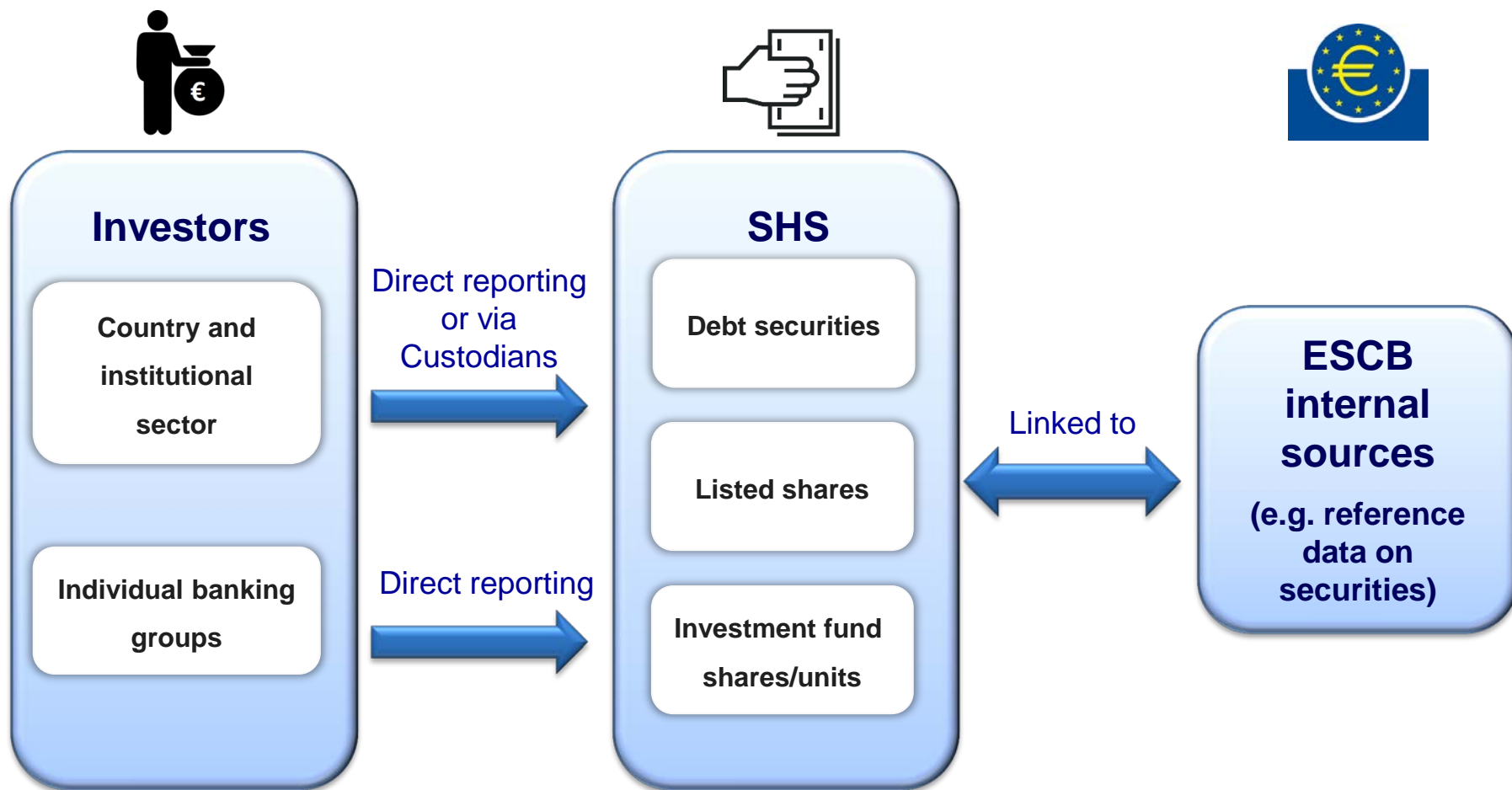
- Financial crisis highlighted that **granular data on holdings of securities** are necessary to properly identify risks and spill-over effects
- Need for information provided by reporters that can be **used and combined in a flexible way** to serve various requirements
- Trend in European System of Central Banks (ESCB) to **standardise infrastructures** to fully harmonise methodology, limit costs, and benefit from numerous synergies
- **Lower reporting burden** through security-by-security data collection, which avoids that reporting agents have to perform multiple aggregations
- ESCB initiated the work towards new statistics:
SHS = Securities Holdings Statistics to collect granular information on holdings of securities
 - in **operation since July 2013** covering data starting from **end-2013**

2. SHS in a nutshell (1)

- Collecting data on holdings on a **security-by-security** basis
- **Legal basis** concerning statistics on holdings of securities
 - **Regulation (EU) No 1011/2012** (ECB/2012/24), including subsequent amendments
 - **Guideline** of the ECB of 22 March 2013, including subsequent amendments
- ESCB/Eurosystem project carried out jointly by **ECB** and **Deutsche Bundesbank**
- As for most ESCB statistics, decentralised reporting framework with **National Central Banks (NCBs)** receiving input files from reporting agents (input validation and contact to reporters)
- Multi-purpose dataset → supports several key functions of the **ECB**

2. SHS in a nutshell (2)

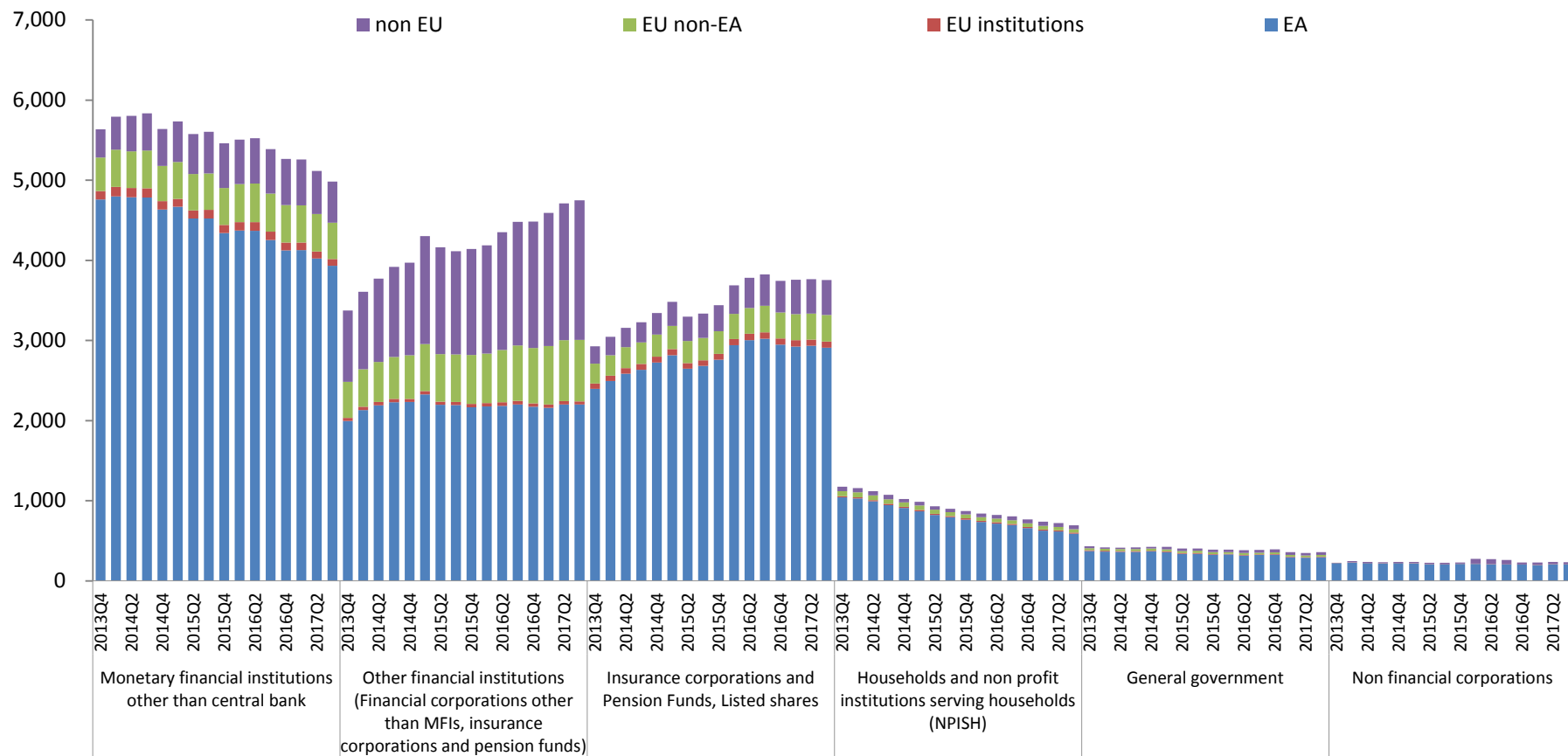
Reporting on a quarterly frequency sec-by-sec with main important attributes



3. Published statistics (1)

Statistics published since 2015 on sector breakdowns

Euro area holdings of debt securities by holder sector and issuer area (EUR billion, positions at end of period)



4. New developments

- In July 2016, the Governing Council approved **extension of the data collection on individual banking group data**:
 - extend reporting population to cover all groups under direct ECB supervision
 - collection of additional attributes mainly on accounting and risk
- **First reporting according to the new requirements** including the additional banking groups to start with **data relating to end-September 2018**
- Possibility that reporting banking groups can **report directly their holdings to the ECB** (subject to the decision of the relevant NCB)
- As in AnaCredit, **ECB and NCBs strongly committed to supporting banks** in implementing reporting requirements, also for data quality
 - publication of **SHSG Guidance notes to reporting agents**
 - structured **dialogue** via the **Banks' Integrated Reporting Dictionary (BIRD)**
 - application of **harmonised definitions and codifications with AnaCredit**

Thanks for your attention