



EUROPEAN CENTRAL BANK

EUROSYSTEM

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and Master Data

Item III

BIRD

Governance Framework

STC Dialogue with the Banking Industry
Frankfurt am Main, 16 March 2018

Overview

- 1 Background
- 2 Main elements of governance
- 3 BIRD Steering Group – draft charter
- 4 BIRD Expert Group – relaying the ‘BIRD Group’

1. Background



Purpose

- ✓ Streamline overall process of reporting from banks to national & European authorities
- ✓ Improve consistency & quality of information reported by banks

Provides a service to European banks

Formalised representation of requirements to banks

Needs close cooperation between authorities & banks

Working together to develop various elements of the BIRD

Participants

Crucial role of commercial banks

- Specific knowledge of banks' operational systems & reporting systems

NCBs & ECB

- Catalysts of the initiative
- Managing & maintaining the BIRD over time

2. Main elements of governance



BIRD Steering Group

- Decision process on *priorities, multi-annual work programme, resources*
- Composed of BIRD members' institutions



BIRD Expert Group

- Agrees on *semantics and data models*
- Analyse *requirements* addressed to banks
- Develops & reviews *BIRD documentation*
- *Working plans* on various activities
- May advise on draft *new or amending banks' reporting*

Tasks

decides on BIRD (priority) *deliverables*, *activities* and *organisational issues*

ensures information flow to & from *banking industry* with regards to BIRD endeavour

advises on (methodological) impact of work in progress to amend / develop **ESCB statistics**

oversees BIRD *methodology* & *documentation*, and its *publication*

oversees maintenance & enhancement of dictionary, or any related work / assignment



Composition



Representatives from

- ESCB
- Commercial banks / other institutions
- EBA (depending on frameworks)
- European Banking Federation

Close link between participants in **BIRD-SG & -EG**

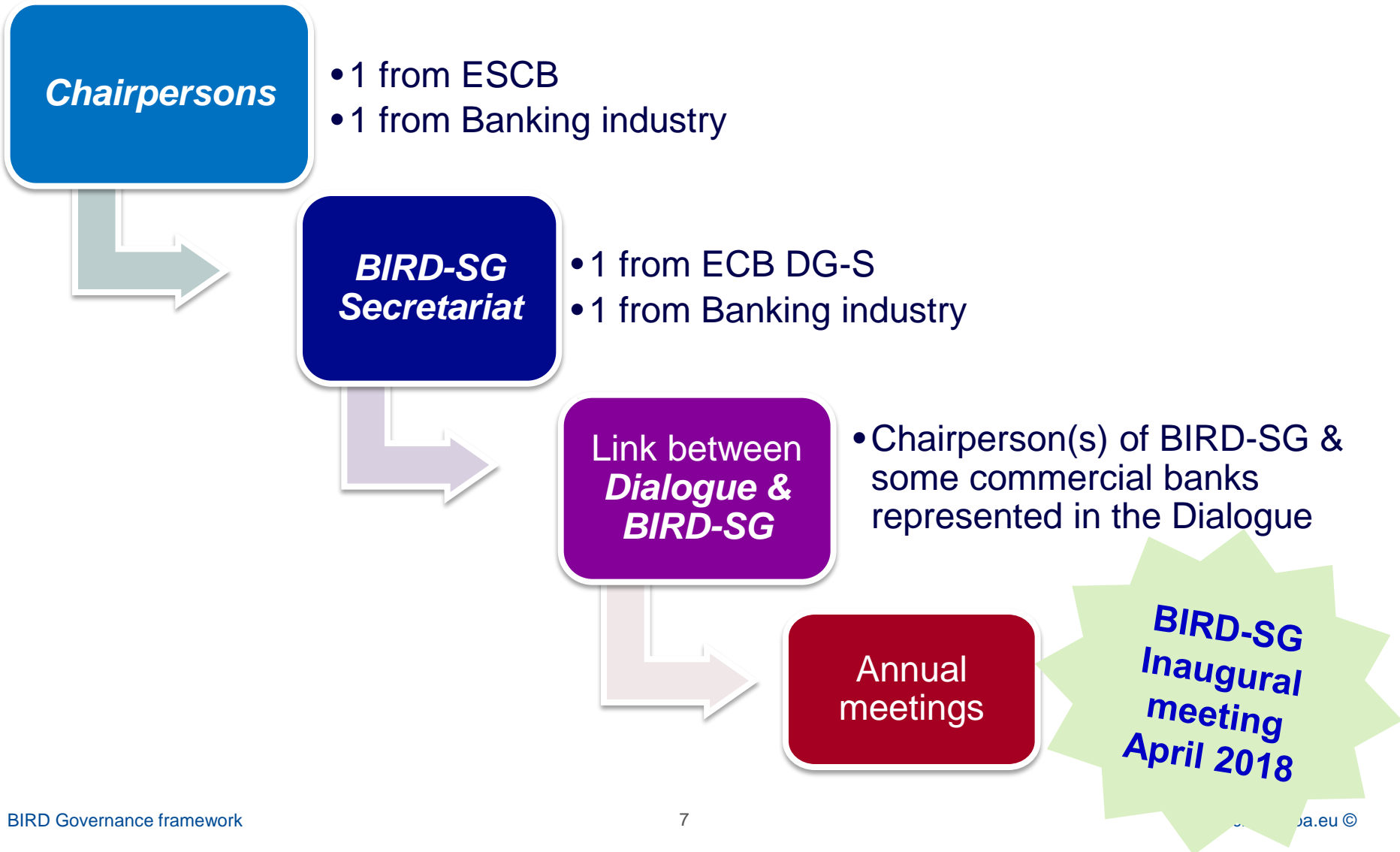
Proper **decision-making** ; Balanced **representation**

- Efficient size
- A certain rotation vs. ensuring consistency

Other members

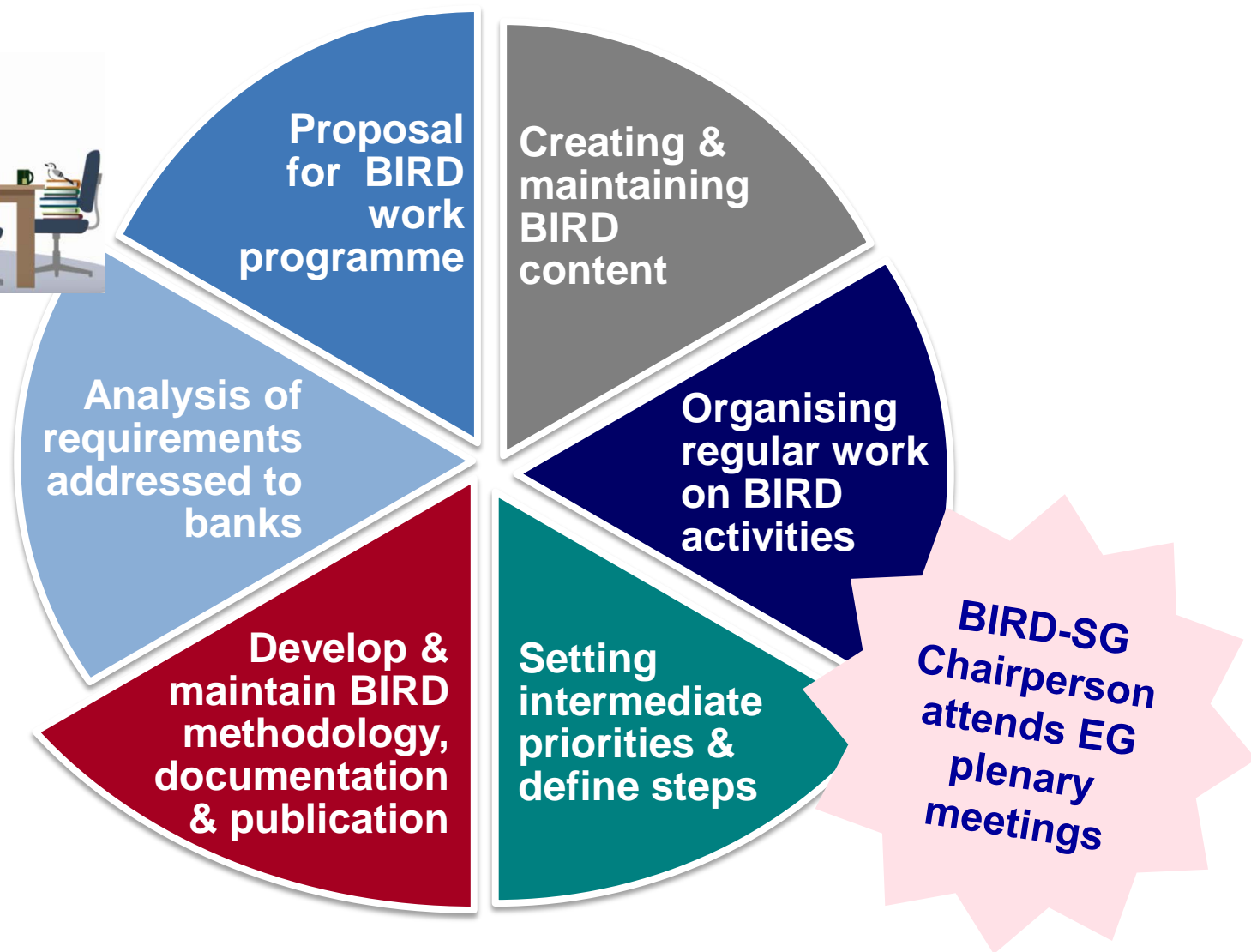
- European banking industry associations

Organisation



4. BIRD Expert Group – relaying the ‘BIRD Group’

Tasks



Issues for discussion:

- *Comments on draft **charter** for the BIRD Steering Group?*
- *Comments on envisaged tasks and composition of the BIRD Steering Group?*
- *How to ensure appropriate information flows on BIRD to and from the industry?*

Thank you for your attention ...

