



Consolidated balance sheet of the Eurosystem as at 31 December 2018

(EUR millions)¹

ASSETS	31 December 2018	31 December 2017
1 Gold and gold receivables	389,765	376,300
2 Claims on non-euro area residents denominated in foreign currency	334,369	296,201
2.1 Receivables from the IMF	76,943	70,214
2.2 Balances with banks and security investments, external loans and other external assets	257,426	225,987
3 Claims on euro area residents denominated in foreign currency	20,499	38,079
4 Claims on non-euro area residents denominated in euro	21,276	19,364
4.1 Balances with banks, security investments and loans	21,276	19,364
4.2 Claims arising from the credit facility under ERM II	0	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	734,381	764,310
5.1 Main refinancing operations	9,573	3,372
5.2 Longer-term refinancing operations	723,837	760,639
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	971	299
5.6 Credits related to margin calls	0	0
6 Other claims on euro area credit institutions denominated in euro	17,637	37,563
7 Securities of euro area residents denominated in euro	2,899,300	2,660,726
7.1 Securities held for monetary policy purposes	2,651,281	2,386,012
7.2 Other securities	248,018	274,714
8 General government debt denominated in euro	23,947	25,015
9 Other assets	261,559	250,052
Total assets	4,702,733	4,467,611

¹ Totals/sub-totals may not add up due to rounding.

LIABILITIES	31 December 2018	31 December 2017
1 Banknotes in circulation	1,231,134	1,170,716
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,853,802	1,881,596
2.1 Current accounts (covering the minimum reserve system)	1,230,153	1,185,792
2.2 Deposit facility	623,531	695,801
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	118	2
3 Other liabilities to euro area credit institutions denominated in euro	19,759	20,984
4 Debt certificates issued	0	0
5 Liabilities to other euro area residents denominated in euro	338,668	286,395
5.1 General government	216,040	168,947
5.2 Other liabilities	122,629	117,449
6 Liabilities to non-euro area residents denominated in euro	459,332	355,900
7 Liabilities to euro area residents denominated in foreign currency	4,331	3,831
8 Liabilities to non-euro area residents denominated in foreign currency	11,016	11,254
8.1 Deposits, balances and other liabilities	11,016	11,254
8.2 Liabilities arising from the credit facility under ERM II	0	0
9 Counterpart of special drawing rights allocated by the IMF	56,510	55,218
10 Other liabilities	247,138	221,187
11 Revaluation accounts	376,082	357,862
12 Capital and reserves	104,960	102,667
Total liabilities	4,702,733	4,467,611

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