

Consolidated Balance Sheet of the Eurosystem as at 31 December 2002

(EUR millions)

Assets	31 December 2002	31 December 2001
1 Gold and gold receivables	130,739	126,801
2 Claims on non-euro area residents denominated in foreign currency	234,486	264,986
2.1 Receivables from the IMF	31,305	32,008
2.2 Balances with banks and security investments, external loans and other external assets	203,181	232,978
3 Claims on euro area residents denominated in foreign currency	19,823	24,804
4 Claims on non-euro area residents denominated in euro	4,190	5,707
4.1 Balances with banks, security investments and loans	4,190	5,707
4.2 Claims arising from the credit facility under ERM II	0	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	227,654	203,597
5.1 Main refinancing operations	180,000	142,000
5.2 Longer-term refinancing operations	45,000	60,000
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	2,621	1,573
5.6 Credits related to margin calls	33	24
6 Other claims on euro area credit institutions denominated in euro	147	488
7 Securities of euro area residents denominated in euro *	27,828	24,417
8 General government debt denominated in euro	44,486	67,722
9 Other assets	105,808	95,567
Total assets	795,161	814,089

Totals/sub-totals may not add up, due to rounding.

* Part of the movement is due to a change of ECB accounting policies which is explained in detail in note 4 to the annual accounts of the ECB.

Liabilities	31 December 2002	31 December 2001
1 Banknotes in circulation	371,866	269,558
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	133,565	148,072
2.1 Current accounts (covering the minimum reserve system)	133,495	147,580
2.2 Deposit facility	70	488
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	0	4
3 Other liabilities to euro area credit institutions denominated in euro	15	37,159
4 Debt certificates issued	2,029	2,939
5 Liabilities to other euro area residents denominated in euro	46,197	51,277
5.1 General government	41,123	44,970
5.2 Other liabilities	5,074	6,307
6 Liabilities to non-euro area residents denominated in euro	8,813	9,446
7 Liabilities to euro area residents denominated in foreign currency	1,125	2,524
8 Liabilities to non-euro area residents denominated in foreign currency	18,588	20,227
8.1 Deposits, balances and other liabilities	18,588	20,227
8.2 Liabilities arising from the credit facility under ERM II	0	0
9 Counterpart of special drawing rights allocated by the IMF	6,340	6,967
10 Other liabilities	59,702	77,181
11 Revaluation accounts	82,615	125,397
12 Capital and reserves	64,306	63,342
Total liabilities	795,161	814,089