

Consolidated Balance Sheet of the Eurosystem as at 31 December 1999

(EUR millions)

Assets	Balance as at 31 December 1999	Balance as at 1 January 1999
1 Gold and gold receivables	116,610	99,565
2 Claims on non-euro area residents denominated in foreign currency		
2.1 Receivables from the IMF	71,744	29,511
2.2 Balances with banks and security investments, external loans and other external assets	182,803	201,494
	254,547	231,005
3 Claims on euro area residents denominated in foreign currency	14,412	6,283
4 Claims on non-euro area residents denominated in euro		
4.1 Balances with banks, security investments and loans	6,050	8,941
4.2 Claims arising from the credit facility under ERM II	0	0
	6,050	8,941
5 Lending to financial sector counterparties of the euro area		
5.1 Main refinancing operations	161,988	143,696
5.2 Longer-term refinancing operations	74,996	24,698
5.3 Fine-tuning reverse operations	0	6,680
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	11,429	6,372
5.6 Credits related to margin calls	404	26
5.7 Other lending	1,276	3,641
	250,093	185,113
6 Securities of euro area residents denominated in euro	23,513	21,673
7 General government debt denominated in euro	59,180	60,126
8 Other assets	81,899	80,731
Total assets	806,304	693,437

Totals/sub-totals may not add up, due to rounding.

Liabilities	Balance as at 31 December 1999	Balance as at 1 January 1999
1 Banknotes in circulation	374,976	342,194
2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Current accounts (covering the minimum reserve system)	114,826	84,428
2.2 Deposit facility	2,618	973
2.3 Fixed-term deposits	0	1,886
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	10	12
	117,454	87,299
3 Debt certificates issued	7,876	13,835
4 Liabilities to other euro area residents denominated in euro		
4.1 General government	57,539	55,279
4.2 Other liabilities	3,061	3,075
	60,600	58,354
5 Liabilities to non-euro area residents denominated in euro	9,048	9,972
6 Liabilities to euro area residents denominated in foreign currency	927	595
7 Liabilities to non-euro area residents denominated in foreign currency		
7.1 Deposits, balances and other liabilities	11,896	3,314
7.2 Liabilities arising from the credit facility under ERM II	0	0
	11,896	3,314
8 Counterpart of special drawing rights allocated by the IMF	6,529	5,765
9 Other liabilities	54,493	58,070
10 Revaluation accounts	106,629	60,083
11 Capital and reserves	55,876	53,956
Total liabilities	806,304	693,437