



ACI – The Financial Markets Association –
Global Operations Managers Conference
EBC Frankfurt
Operations Certificate 2007

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Agenda

- ACI Education Overview
- The New ACI Operations Certificate
- Next Steps



ACI Education Overview

Program and Target Groups

- **ACI Dealing Certificate**
New entrants to the market, traders with some experience, financial analysts and vendors
- **ACI Diploma**
Experienced traders and middle management
- **ACI Operations Certificate (New)**
Operations & middle office personnel, traders and vendors



The New ACI Operations Certificate (1/4)

Business Case

The existing ACI Settlement Certificate was approximately 7 years in place and was never systematically improved to reflect the changing market practice and landscape.



The New ACI Operations Certificate (2/4)

Opportunity Statement

- Meet ACI quality standards and high expectations from ACI members
- Avoid reputation risk and regulatory interference
- Think along the whole process chain (front to end)



The New ACI Operations Certificate (3/4)

Opportunity Statement

- Bring the operations community closer together with the traders
- Increase the number of potential candidates to take the exam (e.g. areas of risk management, compliance, product control and IT)



The New ACI Operations Certificate (4/4)

Characteristics

- Reflects today's best market practice
- Incorporates the whole process chain from front to end
- Quality and actuality is ensured by ACI market professionals and the academic support by the Frankfurt School of Finance and Management



The New ACI Operations Certificate

Syllabus Extract

- Overall Financial Markets and Front to End Treasury View
- Deal Capture, Trade Entry and Confirmations
- Settlement, Netting and Clearing
- Reconciliations and Investigations



The New ACI Operations Certificate

Next Steps

- Agree amendments and edit database May 9, 2007
- Advise Prometric, amendments in Prometric database June 15, 2007
- Go Live with the new Operations Certificate June 18, 2007

