



INTESA  SANPAOLO

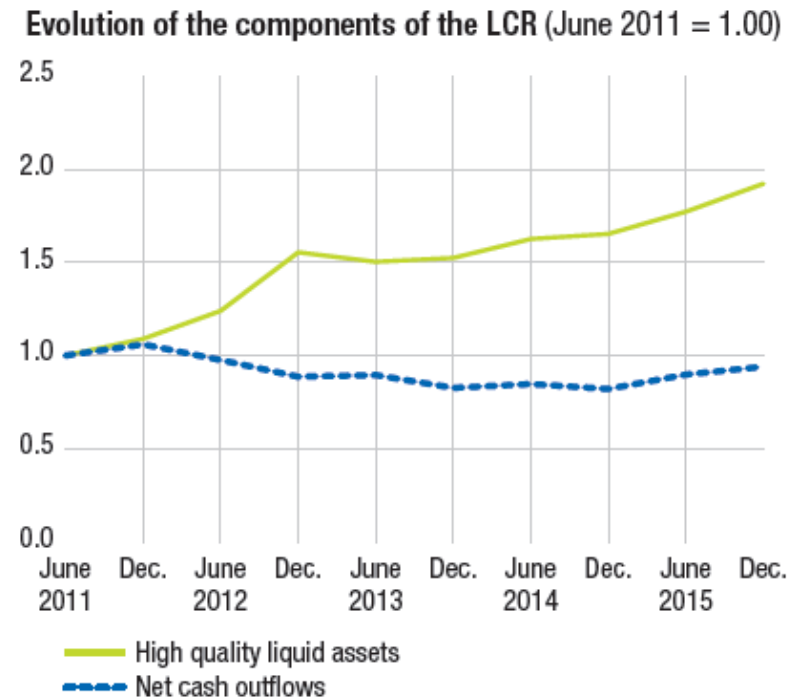
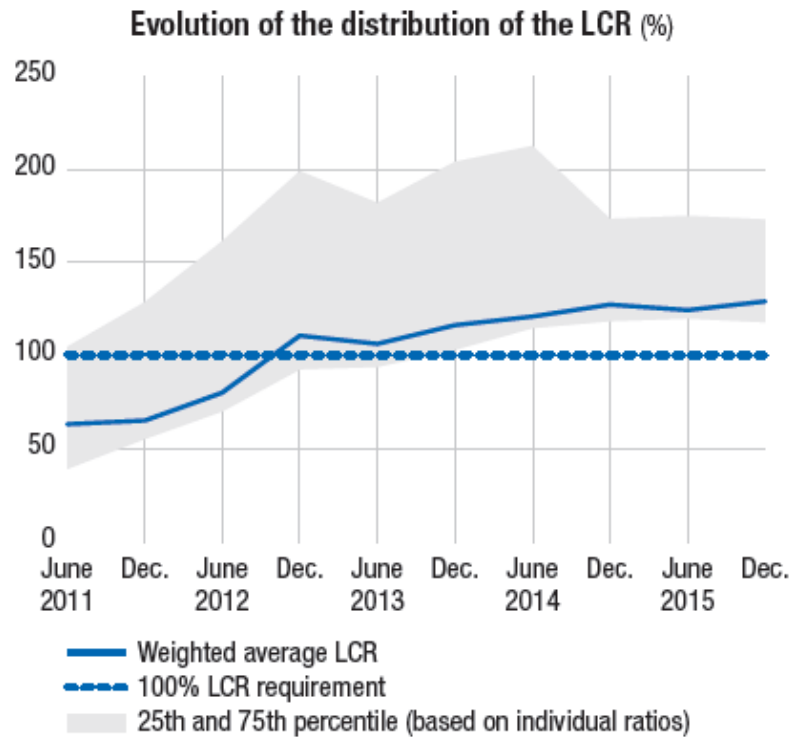
ECB Workshop on Money Markets

Back up slides

ECB

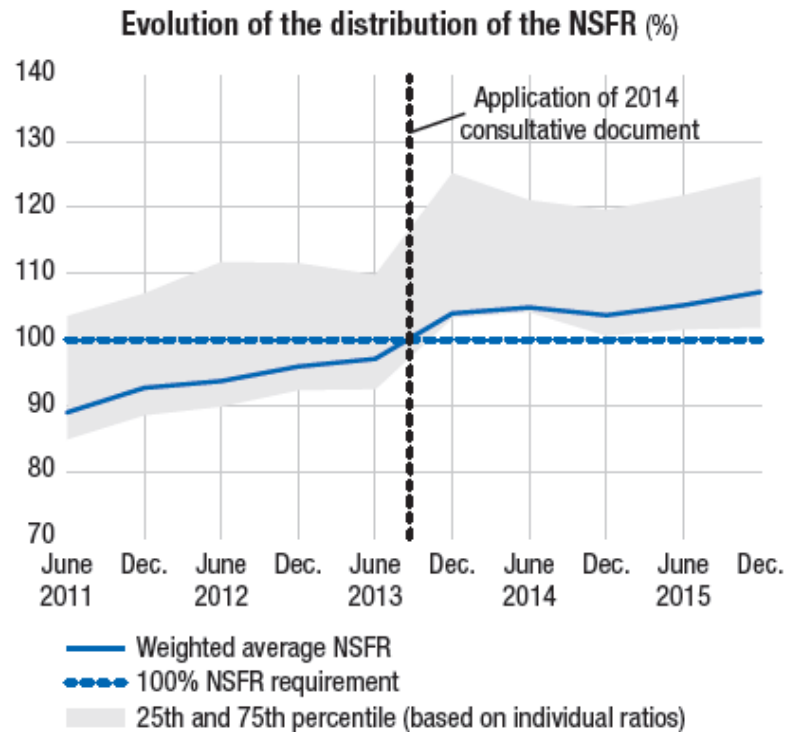
Frankfurt, 7th November 2017

Evolution of the LCR

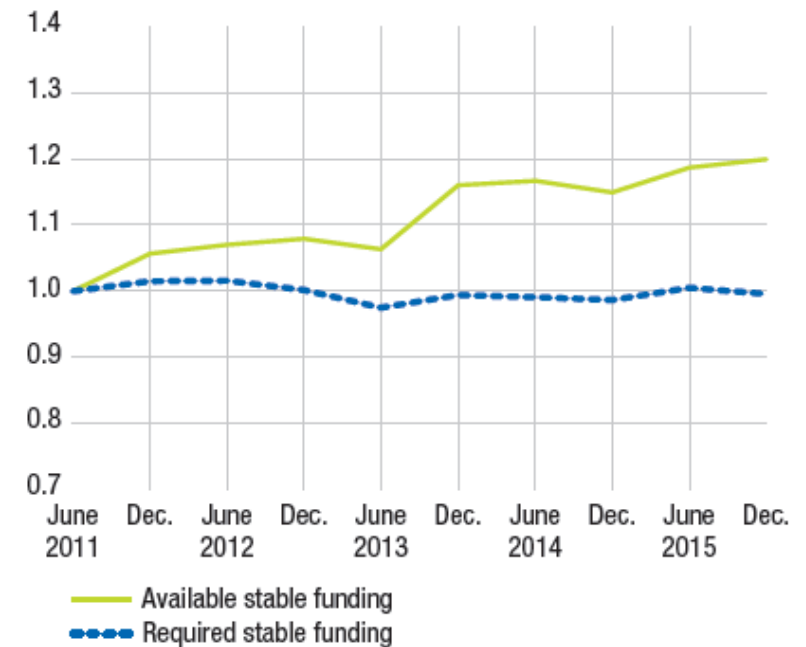


Source: QIS data for 69 banks in the euro area. Data are based on BCBS calibration. Calculations performed according to the final standard in January 2013 start with the end-December 2012 reporting period. Data as of June 2015 and December 2015 are based on the LCR Commission Delegated Regulation (EU) 2015/61.

Evolution of the NSFR



Evolution of the components of the NSFR (June 2011 = 1.00)

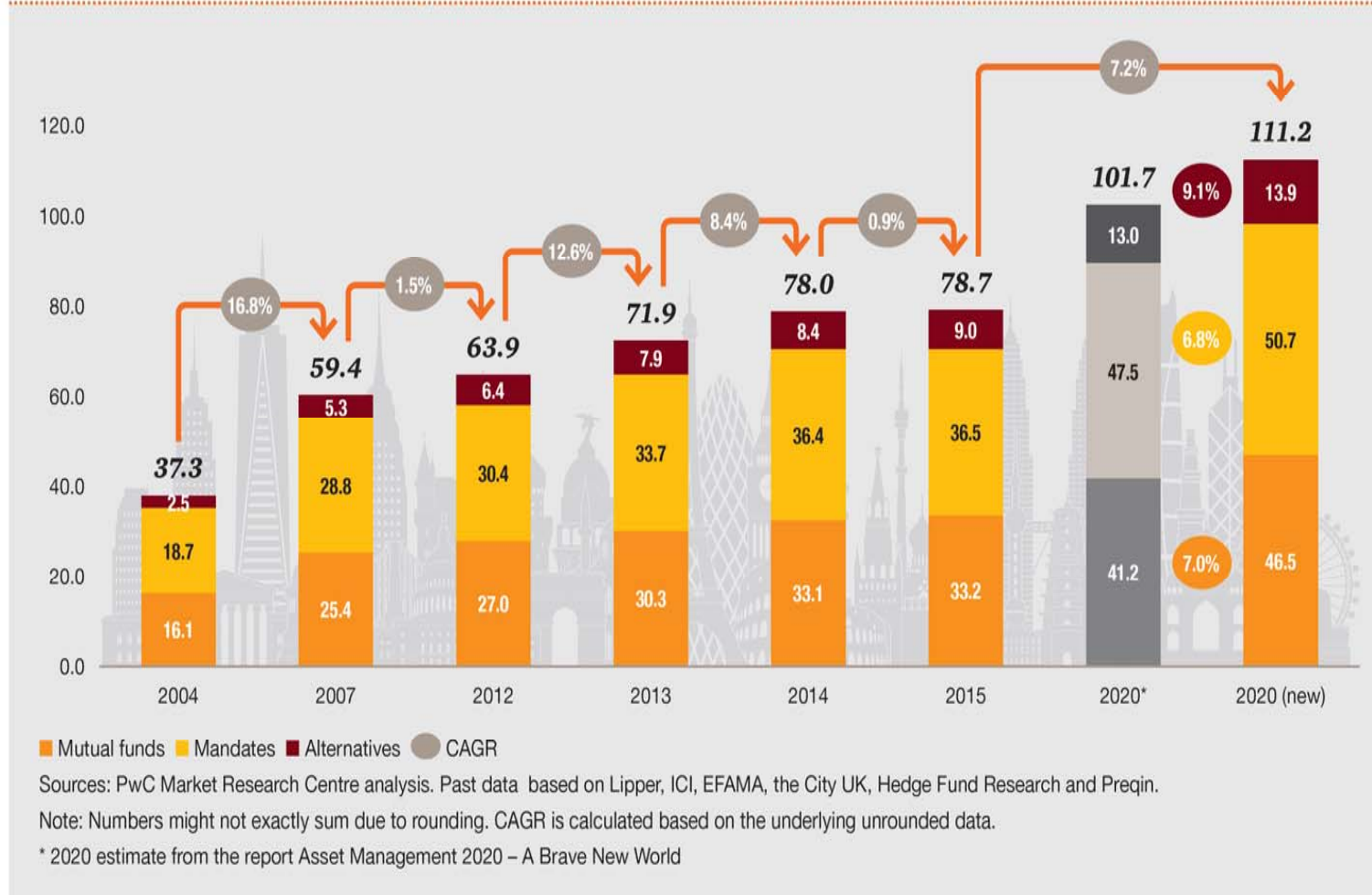


Source: QIS data for 69 banks in the euro area. Data are based on the relevant BCBS calibration. Calculations performed according to the 2014 Basel standard start with the end-December 2014 reporting period.

New Liquidity Providers: Insurance and Funds

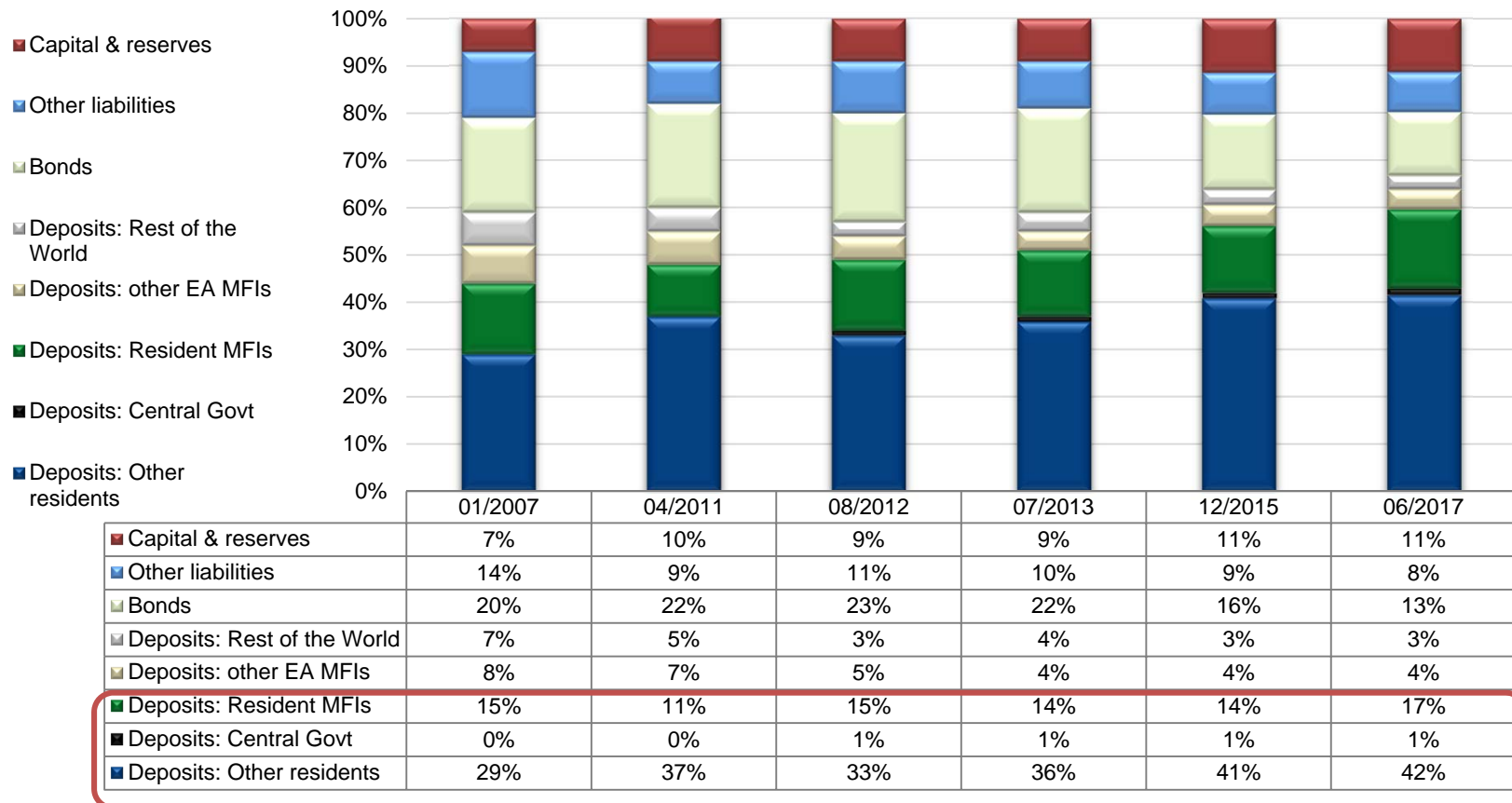
Global AUM – Projection for 2020 (USD trn)

Global AuM projection by region in USD trillion



The main drivers of the excess cash (1)

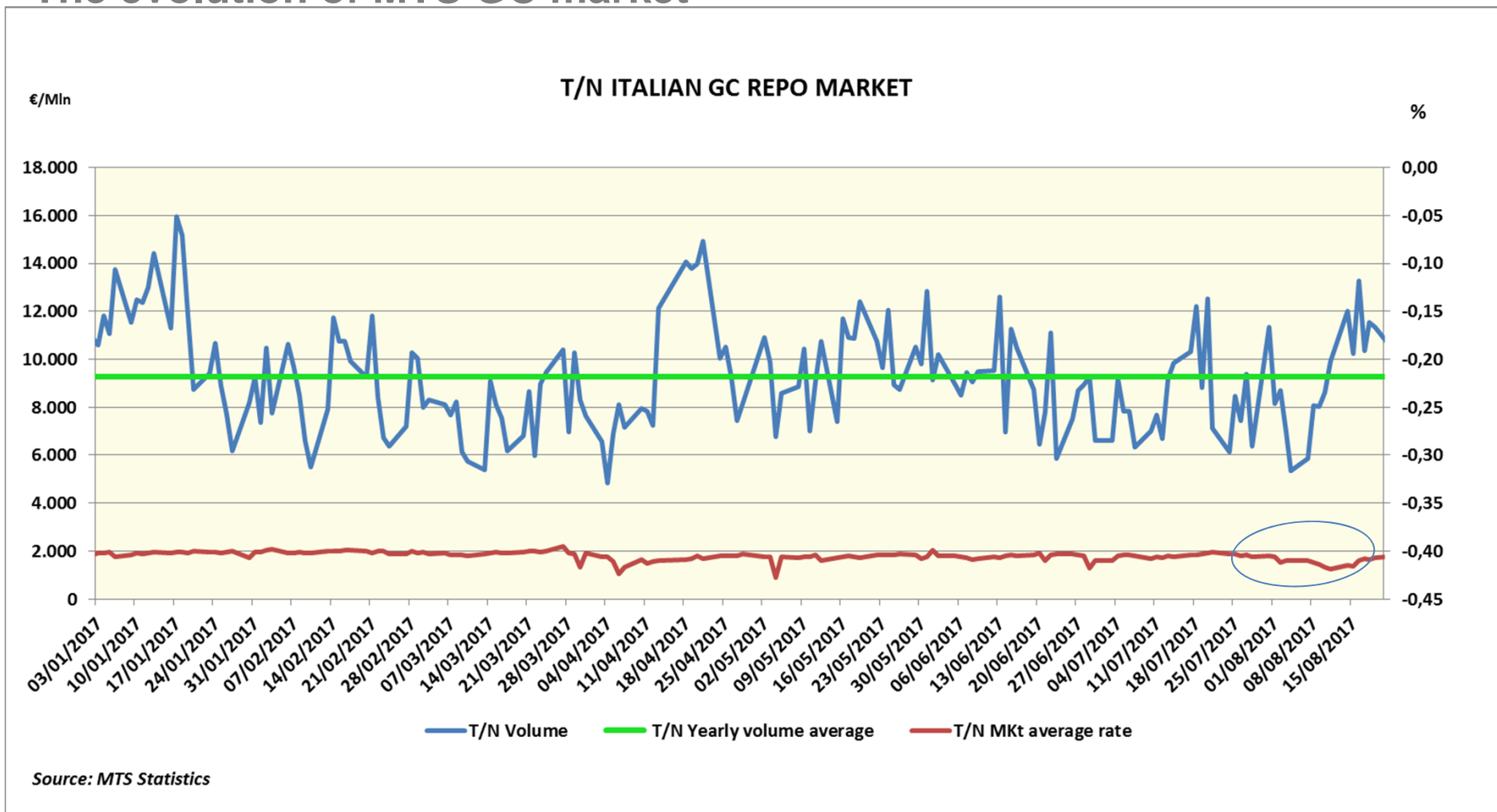
The liability side of resident banks' balance sheets is still changing (< bonds and RoW; >direct depos and domestic)



Source: ECB, Bloomberg, Intesa Sanpaolo.

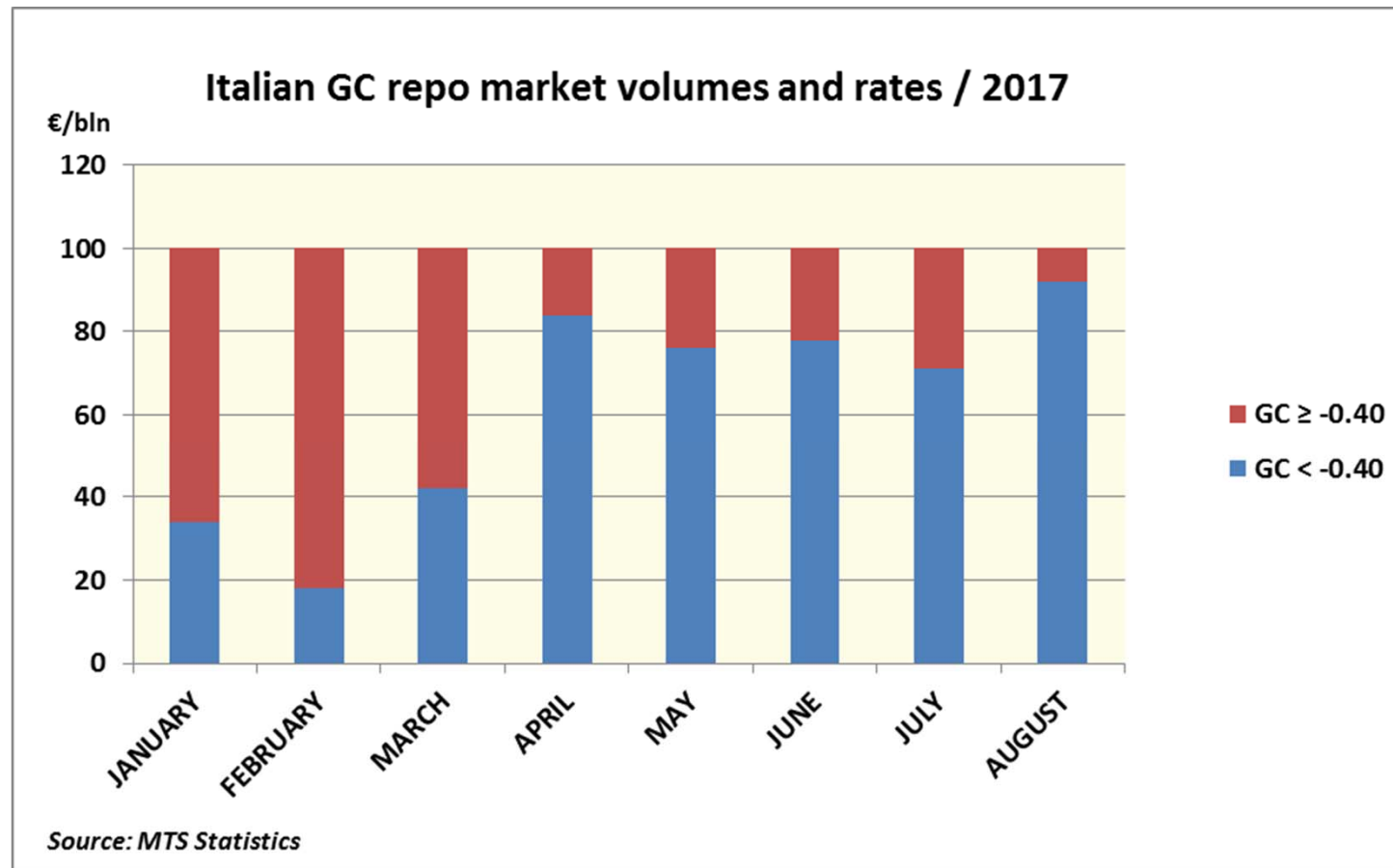
Safer, shorter but finally «giving in» to below the DF rate..

The evolution of MTS GC market



Safer, shorter but finally «giving in» to below the DF rate..

The evolution of MTS GC market



The interbank market: before and after the liquidity crisis

e-MID €interbank deposits (international banks' share on the overall volume; %)



Source: e-MID SIM S.p.A