

**Indicative calendar for the Eurosystem's regular tender operations  
2015**

	January-2015		February-2015		March-2015		April-2015		May-2015		June-2015
01 Thu		01 Sun		01 Sun		01 Wed	MRO settl.	01 Fri		01 Mon	MRO ann.
02 Fri	MRO ann.	02 Mon	MRO ann.	02 Mon	MRO ann.	02 Thu	MRO ann.	02 Sat		02 Tue	MRO allot.
03 Sat		03 Tue	MRO allot.	03 Tue	MRO allot.	03 Fri		03 Sun		03 Wed	MRO settl.
04 Sun		04 Wed	MRO settl.	04 Wed	MRO settl.	04 Sat		04 Mon	MRO ann.	04 Thu	
05 Mon	MRO allot.	05 Thu		05 Thu		05 Sun		05 Tue	MRO allot.	05 Fri	
06 Tue	MRO settl.	06 Fri		06 Fri		06 Mon		06 Wed	MRO settl.	06 Sat	
07 Wed		07 Sat		07 Sat		07 Tue	MRO allot.	07 Thu		07 Sun	
08 Thu		08 Sun		08 Sun		08 Wed	MRO settl.	08 Fri		08 Mon	MRO ann.
09 Fri		09 Mon	MRO ann.	09 Mon	MRO ann.	09 Thu		09 Sat		09 Tue	MRO allot.
10 Sat		10 Tue	MRO allot.	10 Tue	MRO allot.	10 Fri		10 Sun		10 Wed	MRO settl.
11 Sun		11 Wed	MRO settl.	11 Wed	MRO settl.	11 Sat		11 Mon	MRO ann.	11 Thu	
12 Mon	MRO ann.	12 Thu		12 Thu		12 Sun		12 Tue	MRO allot.	12 Fri	
13 Tue	MRO allot.	13 Fri		13 Fri		13 Mon	MRO ann.	13 Wed	MRO settl.	13 Sat	
14 Wed	MRO settl.	14 Sat		14 Sat		14 Tue	MRO allot.	14 Thu		14 Sun	
15 Thu		15 Sun		15 Sun		15 Wed	MRO settl.	15 Fri		15 Mon	MRO ann.
16 Fri		16 Mon	MRO ann.	16 Mon	MRO ann.	16 Thu		16 Sat		16 Tue	MRO allot.
17 Sat		17 Tue	MRO allot.	17 Tue	MRO allot.	17 Fri		17 Sun		17 Wed	MRO settl.
18 Sun		18 Wed	MRO settl.	18 Wed	MRO settl.	18 Sat		18 Mon	MRO ann.	18 Thu	
19 Mon	MRO ann.	19 Thu		19 Thu		19 Sun		19 Tue	MRO allot.	19 Fri	
20 Tue	MRO allot.	20 Fri		20 Fri		20 Mon	MRO ann.	20 Wed	MRO settl.	20 Sat	
21 Wed	MRO settl.	21 Sat		21 Sat		21 Tue	MRO allot.	21 Thu		21 Sun	
22 Thu		22 Sun		22 Sun		22 Wed	MRO settl.	22 Fri		22 Mon	MRO ann.
23 Fri		23 Mon	MRO ann.	23 Mon	MRO ann.	23 Thu		23 Sat		23 Tue	MRO allot./LTRO ann.
24 Sat		24 Tue	MRO allot./LTRO ann.	24 Tue	MRO allot./LTRO ann.	24 Fri		24 Sun		24 Wed	MRO settl./LTRO allot.
25 Sun		25 Wed	MRO settl./LTRO allot.	25 Wed	MRO settl./LTRO allot.	25 Sat		25 Mon	MRO ann.	25 Thu	LTRO settl.
26 Mon	MRO ann.	26 Thu	LTRO settl.	26 Thu	LTRO settl.	26 Sun		26 Tue	MRO allot./LTRO ann.	26 Fri	
27 Tue	MRO allot./LTRO ann.	27 Fri		27 Fri		27 Mon	MRO ann.	27 Wed	MRO settl./LTRO allot.	27 Sat	
28 Wed	MRO settl./LTRO allot.	28 Sat		28 Sat		28 Tue	MRO allot./LTRO ann.	28 Thu	LTRO settl.	28 Sun	
29 Thu	LTRO settl.			29 Sun		29 Wed	MRO settl./LTRO allot.	29 Fri		29 Mon	MRO ann.
30 Fri				30 Mon	MRO ann.	30 Thu	LTRO settl.	30 Sat		30 Tue	MRO allot.
31 Sat				31 Tue	MRO allot.			31 Sun			

Notes:

- 1) The TARGET holidays are indicated in red.
- 2) The reserve maintenance periods are separated with a double line.
- 3) MRO stands for main refinancing operation; LTRO for longer-term refinancing operation; ann. for announcement; allot. for allotment; and settl. for settlement.

	July-2015		August-2015		September-2015		October-2015		November-2015		December-2015
01 Wed	MRO settl.	01 Sat		01 Tue	MRO allot.	01 Thu	LTRO settl.	01 Sun		01 Tue	MRO allot.
02 Thu		02 Sun		02 Wed	MRO settl.	02 Fri		02 Mon	MRO ann.	02 Wed	MRO settl.
03 Fri		03 Mon	MRO ann.	03 Thu		03 Sat		03 Tue	MRO allot.	03 Thu	
04 Sat		04 Tue	MRO allot.	04 Fri		04 Sun		04 Wed	MRO settl.	04 Fri	
05 Sun		05 Wed	MRO settl.	05 Sat		05 Mon	MRO ann.	05 Thu		05 Sat	
06 Mon	MRO ann.	06 Thu		06 Sun		06 Tue	MRO allot.	06 Fri		06 Sun	
07 Tue	MRO allot.	07 Fri		07 Mon	MRO ann.	07 Wed	MRO settl.	07 Sat		07 Mon	MRO ann.
08 Wed	MRO settl.	08 Sat		08 Tue	MRO allot.	08 Thu		08 Sun		08 Tue	
09 Thu		09 Sun		09 Wed	MRO settl.	09 Fri		09 Mon	MRO ann.	09 Wed	MRO allot./MRO settl.
10 Fri		10 Mon	MRO ann.	10 Thu		10 Sat		10 Tue	MRO allot.	10 Thu	
11 Sat		11 Tue	MRO allot.	11 Fri		11 Sun		11 Wed	MRO settl.	11 Fri	
12 Sun		12 Wed	MRO settl.	12 Sat		12 Mon	MRO ann.	12 Thu		12 Sat	
13 Mon	MRO ann.	13 Thu		13 Sun		13 Tue	MRO allot.	13 Fri		13 Sun	
14 Tue	MRO allot.	14 Fri		14 Mon	MRO ann.	14 Wed	MRO settl.	14 Sat		14 Mon	MRO ann.
15 Wed	MRO settl.	15 Sat		15 Tue	MRO allot.	15 Thu		15 Sun		15 Tue	MRO allot./LTRO ann.
16 Thu		16 Sun		16 Wed	MRO settl.	16 Fri		16 Mon	MRO ann.	16 Wed	MRO settl./LTRO allot.
17 Fri		17 Mon	MRO ann.	17 Thu		17 Sat		17 Tue	MRO allot.	17 Thu	LTRO settl.
18 Sat		18 Tue	MRO allot.	18 Fri		18 Sun		18 Wed	MRO settl.	18 Fri	
19 Sun		19 Wed	MRO settl.	19 Sat		19 Mon	MRO ann.	19 Thu		19 Sat	
20 Mon	MRO ann.	20 Thu		20 Sun		20 Tue	MRO allot.	20 Fri		20 Sun	
21 Tue	MRO allot.	21 Fri		21 Mon	MRO ann.	21 Wed	MRO settl.	21 Sat		21 Mon	MRO ann.
22 Wed	MRO settl.	22 Sat		22 Tue	MRO allot.	22 Thu		22 Sun		22 Tue	MRO allot.
23 Thu		23 Sun		23 Wed	MRO settl.	23 Fri		23 Mon	MRO ann.	23 Wed	MRO settl.
24 Fri		24 Mon	MRO ann.	24 Thu		24 Sat		24 Tue	MRO allot./LTRO ann.	24 Thu	
25 Sat		25 Tue	MRO allot./LTRO ann.	25 Fri		25 Sun		25 Wed	MRO settl./LTRO allot.	25 Fri	
26 Sun		26 Wed	MRO settl./LTRO allot.	26 Sat		26 Mon	MRO ann.	26 Thu	LTRO settl.	26 Sat	
27 Mon	MRO ann.	27 Thu	LTRO settl.	27 Sun		27 Tue	MRO allot./LTRO ann.	27 Fri		27 Sun	
28 Tue	MRO allot./LTRO ann.	28 Fri		28 Mon	MRO ann.	28 Wed	MRO settl./LTRO allot.	28 Sat		28 Mon	MRO ann.
29 Wed	MRO settl./LTRO allot.	29 Sat		29 Tue	MRO allot./LTRO ann.	29 Thu	LTRO settl.	29 Sun		29 Tue	MRO allot.
30 Thu	LTRO settl.	30 Sun		30 Wed	MRO settl./LTRO allot.	30 Fri		30 Mon	MRO ann.	30 Wed	MRO settl.
31 Fri		31 Mon	MRO ann.			31 Sat				31 Thu	

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