

Annex

Indicative calendar for the Eurosystem's tender operations in 2007

	January-2007		February-2007		March-2007		April-2007		May-2007		June-2007
01 Mon		01 Thu	LTRO settl.	01 Thu	LTRO settl.	01 Sun		01 Tue		01 Fri	
02 Tue	MRO ann.	02 Fri		02 Fri		02 Mon	MRO ann.	02 Wed	MRO settl.	02 Sat	
03 Wed	MRO allot.	03 Sat		03 Sat		03 Tue	MRO allot.	03 Thu		03 Sun	
04 Thu	MRO settl.	04 Sun		04 Sun		04 Wed	MRO settl.	04 Fri		04 Mon	MRO ann.
05 Fri		05 Mon	MRO ann.	05 Mon	MRO ann.	05 Thu	MRO ann.	05 Sat		05 Tue	MRO allot.
06 Sat		06 Tue	MRO allot.	06 Tue	MRO allot.	06 Fri		06 Sun		06 Wed	MRO settl.
07 Sun		07 Wed	MRO settl.	07 Wed	MRO settl.	07 Sat		07 Mon	MRO ann.	07 Thu	
08 Mon	MRO ann.	08 Thu		08 Thu		08 Sun		08 Tue	MRO allot.	08 Fri	
09 Tue	MRO allot.	09 Fri		09 Fri		09 Mon		09 Wed	MRO settl.	09 Sat	
10 Wed	MRO settl.	10 Sat		10 Sat		10 Tue	MRO allot.	10 Thu		10 Sun	
11 Thu		11 Sun		11 Sun		11 Wed	MRO settl.	11 Fri	MRO ann.	11 Mon	MRO ann.
12 Fri		12 Mon	MRO ann.	12 Mon	MRO ann.	12 Thu		12 Sat		12 Tue	MRO allot.
13 Sat		13 Tue	MRO allot.	13 Tue	MRO allot.	13 Fri		13 Sun		13 Wed	MRO settl.
14 Sun		14 Wed	MRO settl.	14 Wed	MRO settl.	14 Sat		14 Mon	MRO allot.	14 Thu	
15 Mon	MRO ann.	15 Thu		15 Thu		15 Sun		15 Tue	MRO settl.	15 Fri	
16 Tue	MRO allot.	16 Fri		16 Fri		16 Mon	MRO ann.	16 Wed		16 Sat	
17 Wed	MRO settl.	17 Sat		17 Sat		17 Tue	MRO allot.	17 Thu		17 Sun	
18 Thu		18 Sun		18 Sun		18 Wed	MRO settl.	18 Fri		18 Mon	MRO ann.
19 Fri		19 Mon		19 Mon	MRO ann.	19 Thu		19 Sat		19 Tue	MRO allot.
20 Sat		20 Tue	MRO ann.	20 Tue	MRO allot.	20 Fri		20 Sun		20 Wed	MRO settl.
21 Sun		21 Wed	MRO allot.	21 Wed	MRO settl.	21 Sat		21 Mon	MRO ann.	21 Thu	
22 Mon	MRO ann.	22 Thu	MRO settl.	22 Thu		22 Sun		22 Tue	MRO allot.	22 Fri	
23 Tue	MRO allot.	23 Fri		23 Fri		23 Mon	MRO ann.	23 Wed	MRO settl.	23 Sat	
24 Wed	MRO settl.	24 Sat		24 Sat		24 Tue	MRO allot.	24 Thu		24 Sun	
25 Thu		25 Sun		25 Sun		25 Wed	MRO settl./LTRO ann.	25 Fri		25 Mon	MRO ann.
26 Fri		26 Mon	MRO ann.	26 Mon	MRO ann.	26 Thu	LTRO allot.	26 Sat		26 Tue	MRO allot./LTRO ann.
27 Sat		27 Tue	MRO allot./LTRO ann.	27 Tue	MRO allot./LTRO ann.	27 Fri	MRO ann./LTRO settl.	27 Sun		27 Wed	MRO settl./LTRO allot.
28 Sun		28 Wed	MRO settl./LTRO allot.	28 Wed	MRO settl./LTRO allot.	28 Sat		28 Mon	MRO ann.	28 Thu	LTRO settl.
29 Mon	MRO ann.			29 Thu	LTRO settl.	29 Sun		29 Tue	MRO allot./LTRO ann.	29 Fri	
30 Tue	MRO allot./LTRO ann.			30 Fri		30 Mon	MRO allot.	30 Wed	MRO settl./LTRO allot.	30 Sat	
31 Wed	MRO settl./LTRO allot.			31 Sat				31 Thu	LTRO settl.		

	July-2007		August-2007		September-2007		October-2007		November-2007		December-2007
01 Sun		01 Wed	MRO settl.	01 Sat		01 Mon	MRO ann.	01 Thu	LTRO settl.	01 Sat	
02 Mon	MRO ann.	02 Thu		02 Sun		02 Tue	MRO allot.	02 Fri		02 Sun	
03 Tue	MRO allot.	03 Fri		03 Mon	MRO ann.	03 Wed	MRO settl.	03 Sat		03 Mon	MRO ann.
04 Wed	MRO settl.	04 Sat		04 Tue	MRO allot.	04 Thu		04 Sun		04 Tue	MRO allot.
05 Thu		05 Sun		05 Wed	MRO settl.	05 Fri		05 Mon	MRO ann.	05 Wed	MRO settl.
06 Fri		06 Mon	MRO ann.	06 Thu		06 Sat		06 Tue	MRO allot.	06 Thu	
07 Sat		07 Tue	MRO allot.	07 Fri		07 Sun		07 Wed	MRO settl.	07 Fri	
08 Sun		08 Wed	MRO settl.	08 Sat		08 Mon	MRO ann.	08 Thu		08 Sat	
09 Mon	MRO ann.	09 Thu		09 Sun		09 Tue	MRO allot.	09 Fri		09 Sun	
10 Tue	MRO allot.	10 Fri		10 Mon	MRO ann.	10 Wed	MRO settl.	10 Sat		10 Mon	MRO ann.
11 Wed	MRO settl.	11 Sat		11 Tue	MRO allot.	11 Thu		11 Sun		11 Tue	MRO allot.
12 Thu		12 Sun		12 Wed	MRO settl.	12 Fri		12 Mon	MRO ann.	12 Wed	MRO settl.
13 Fri		13 Mon	MRO ann.	13 Thu		13 Sat		13 Tue	MRO allot.	13 Thu	
14 Sat		14 Tue	MRO allot.	14 Fri		14 Sun		14 Wed	MRO settl.	14 Fri	
15 Sun		15 Wed	MRO settl.	15 Sat		15 Mon	MRO ann.	15 Thu		15 Sat	
16 Mon	MRO ann.	16 Thu		16 Sun		16 Tue	MRO allot.	16 Fri		16 Sun	
17 Tue	MRO allot.	17 Fri		17 Mon	MRO ann.	17 Wed	MRO settl.	17 Sat		17 Mon	MRO ann.
18 Wed	MRO settl.	18 Sat		18 Tue	MRO allot.	18 Thu		18 Sun		18 Tue	MRO allot./LTRO ann.
19 Thu		19 Sun		19 Wed	MRO settl.	19 Fri		19 Mon	MRO ann.	19 Wed	MRO settl./LTRO allot.
20 Fri		20 Mon	MRO ann.	20 Thu		20 Sat		20 Tue	MRO allot.	20 Thu	LTRO settl.
21 Sat		21 Tue	MRO allot.	21 Fri		21 Sun		21 Wed	MRO settl.	21 Fri	
22 Sun		22 Wed	MRO settl.	22 Sat		22 Mon	MRO ann.	22 Thu		22 Sat	
23 Mon	MRO ann.	23 Thu		23 Sun		23 Tue	MRO allot.	23 Fri		23 Sun	
24 Tue	MRO allot./LTRO ann.	24 Fri		24 Mon	MRO ann.	24 Wed	MRO settl.	24 Sat		24 Mon	
25 Wed	MRO settl./LTRO allot.	25 Sat		25 Tue	MRO allot./LTRO ann.	25 Thu		25 Sun		25 Tue	
26 Thu	LTRO settl.	26 Sun		26 Wed	MRO settl./LTRO allot.	26 Fri		26 Mon	MRO ann.	26 Wed	
27 Fri		27 Mon	MRO ann.	27 Thu	LTRO settl.	27 Sat		27 Tue	MRO allot./LTRO ann.	27 Thu	MRO ann.
28 Sat		28 Tue	MRO allot./LTRO ann.	28 Fri		28 Sun		28 Wed	MRO settl./LTRO allot.	28 Fri	MRO allot./MRO settl.
29 Sun		29 Wed	MRO settl./LTRO allot.	29 Sat		29 Mon	MRO ann.	29 Thu	LTRO settl.	29 Sat	
30 Mon	MRO ann.	30 Thu	LTRO settl.	30 Sun		30 Tue	MRO allot./LTRO ann.	30 Fri		30 Sun	
31 Tue	MRO allot.	31 Fri				31 Wed	MRO settl./LTRO allot.			31 Mon	

Notes:

- 1) The TARGET holidays are indicated in red
- 2) The reserve maintenance periods are separated with a double line
- 3) MRO stands for main refinancing operation; LTRO for longer-term refinancing operation; ann. for announcement; allot. for allotment; and settl. for settlement.