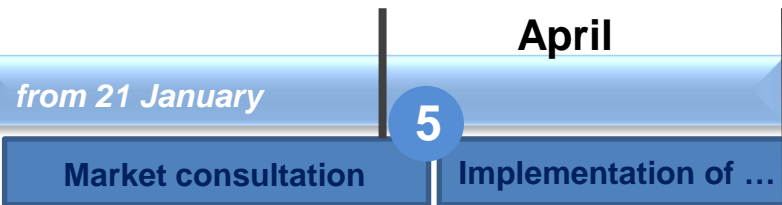


## **T2-T2S Consolidation UDFS - Status update and way forward towards UDFS v2.0**

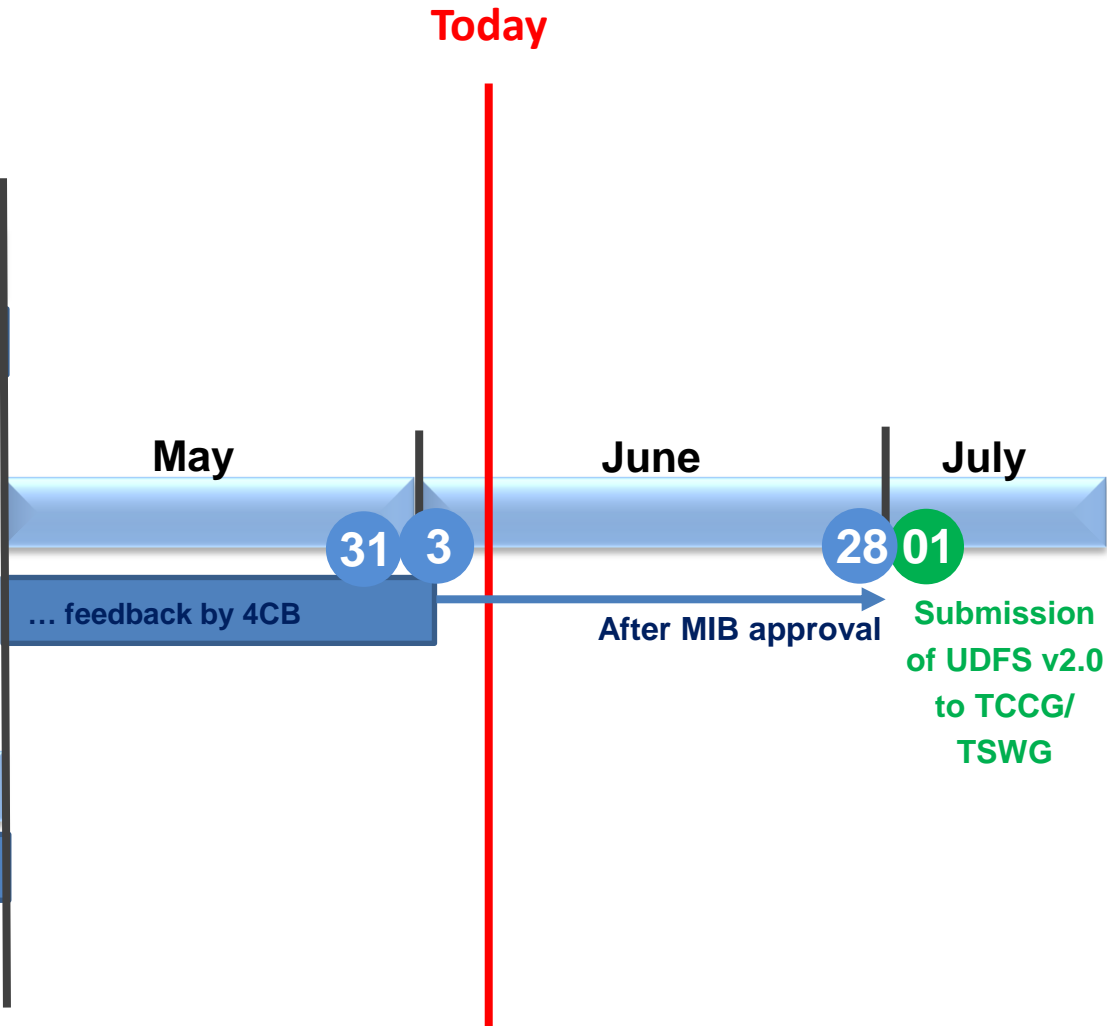
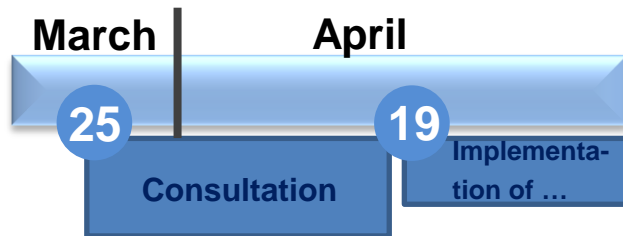
ITEM 3 User Detailed Functional Specifications (UDFS)

TARGET CONSOLIDATION CONTACT GROUP (TCCG)  
Frankfurt, 04 June 2019

## UDFS v1.1



Information on update messages in MyStandards due to ISO20022 maintenance release



- **Implementation of (market) comments on UDFS v1.1 and on updated messages**
- **Classification of comments:**
  - No critical issues identified
  - 30 % of overall comments are editorial nature
  - around 650 comments for RTGS UDFS (1.1)
  - around 570 comments for CLM UDFS (1.1)
  - around 64 comments for DWH UDFS (CLM/RTGS 1.1)
  - 34 comments on MyStandards for RTGS messages
  - 16 comments on MyStandards for CLM messages
- **Close collaboration between 4CB and ECB , weekly exchange on open items**
- **UDFS delivery is on track. 4CB shared first draft to become UDFS 1.2/2.0 on 31. May.**

