



EUROPEAN CENTRAL BANK

EUROSYSTEM

T2S in Operations

AMI-SeCo

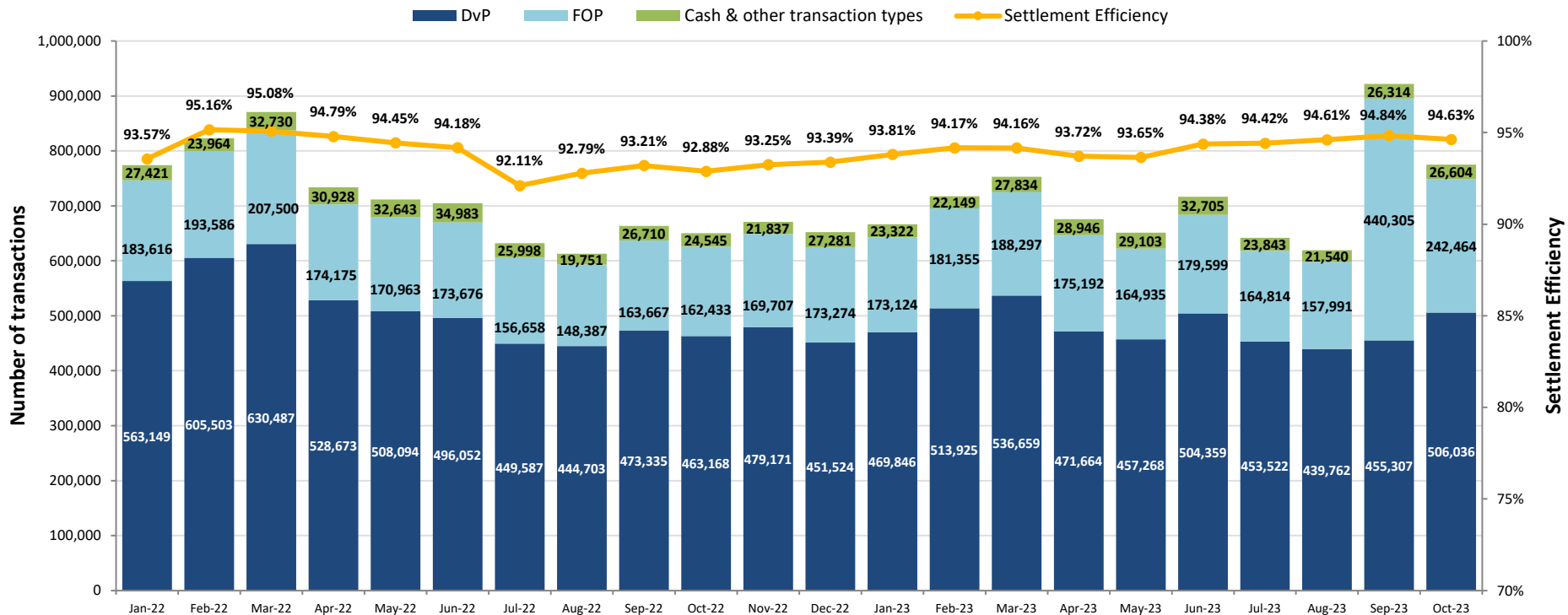
07-08/12/2023

DG-MIP/MIM



T2S in Operations

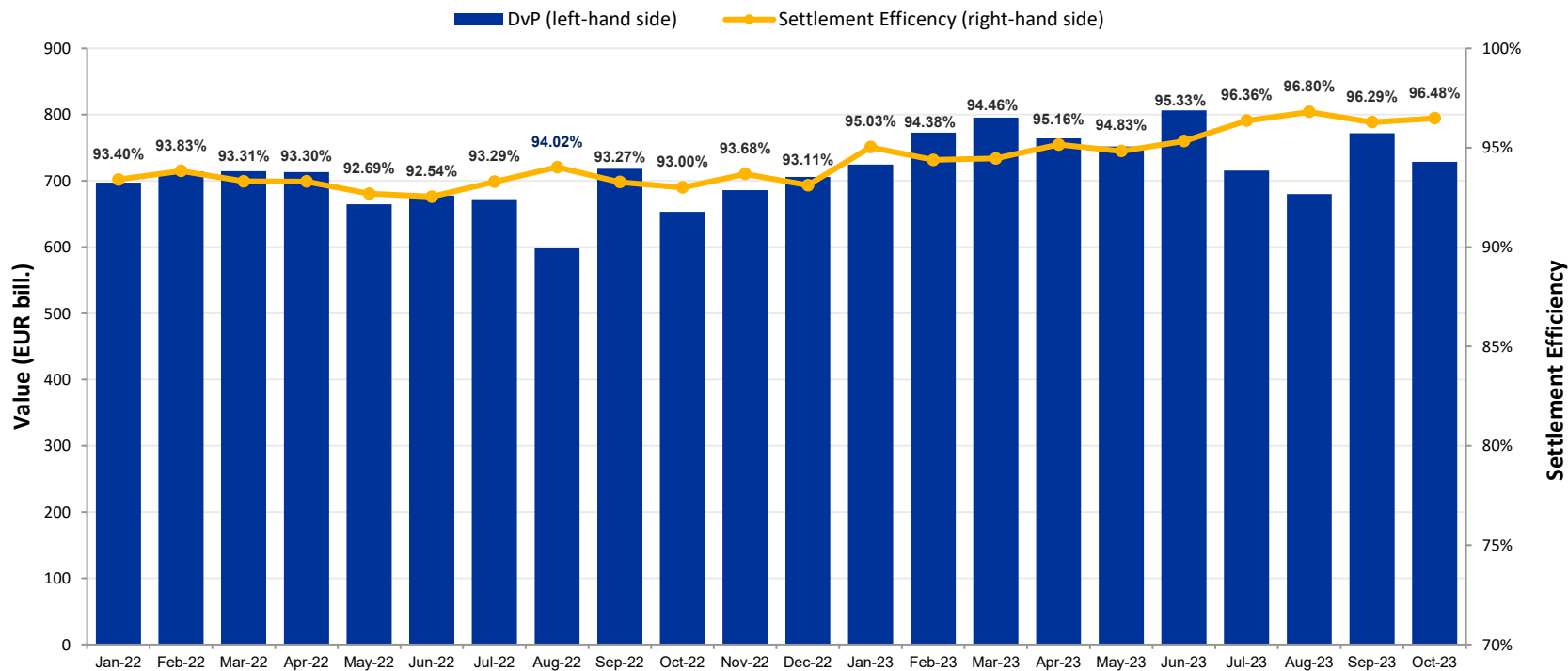
Daily average volume per transaction type



Note: Settled and partially settled transactions

T2S in Operations

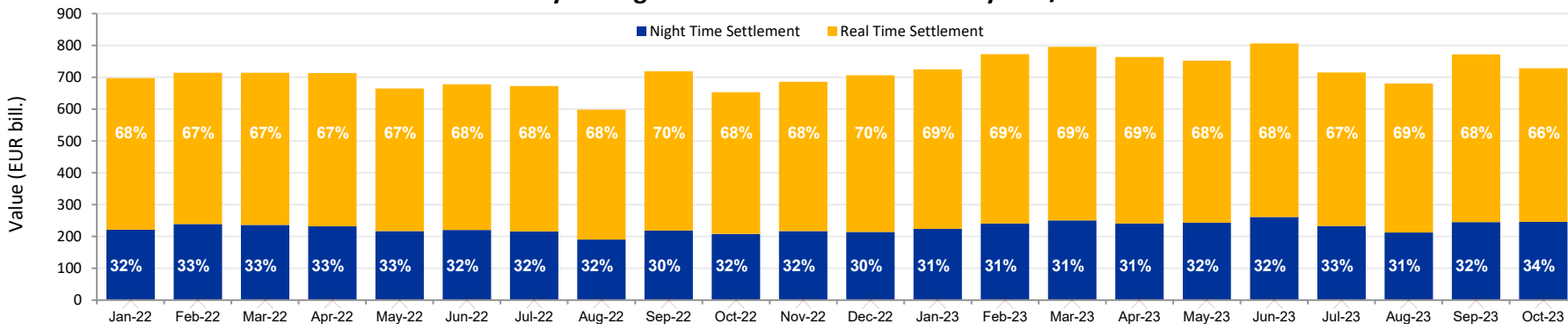
Daily average value DvP transactions



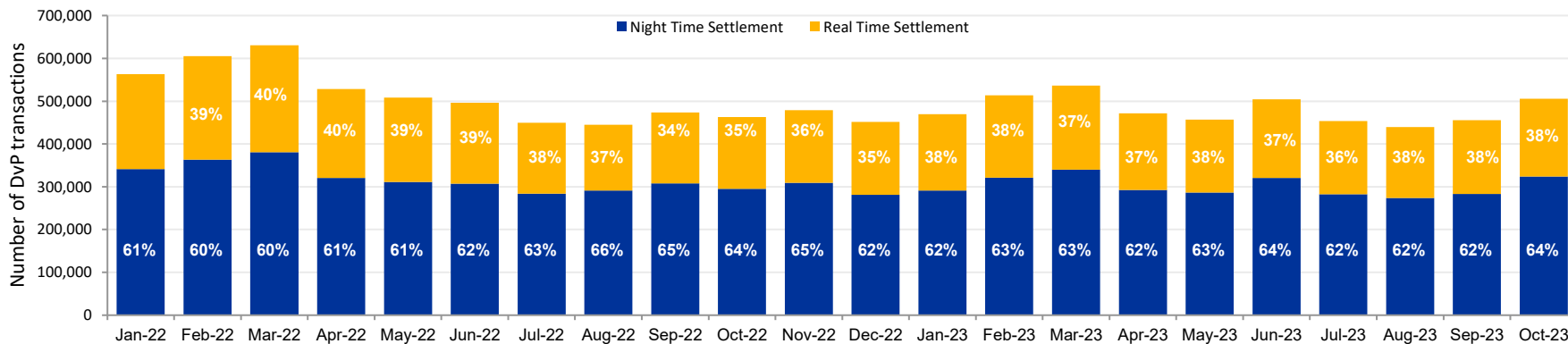
Note: Settled and partially settled transactions

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Daily average value of DvP transactions by NTS/RTS

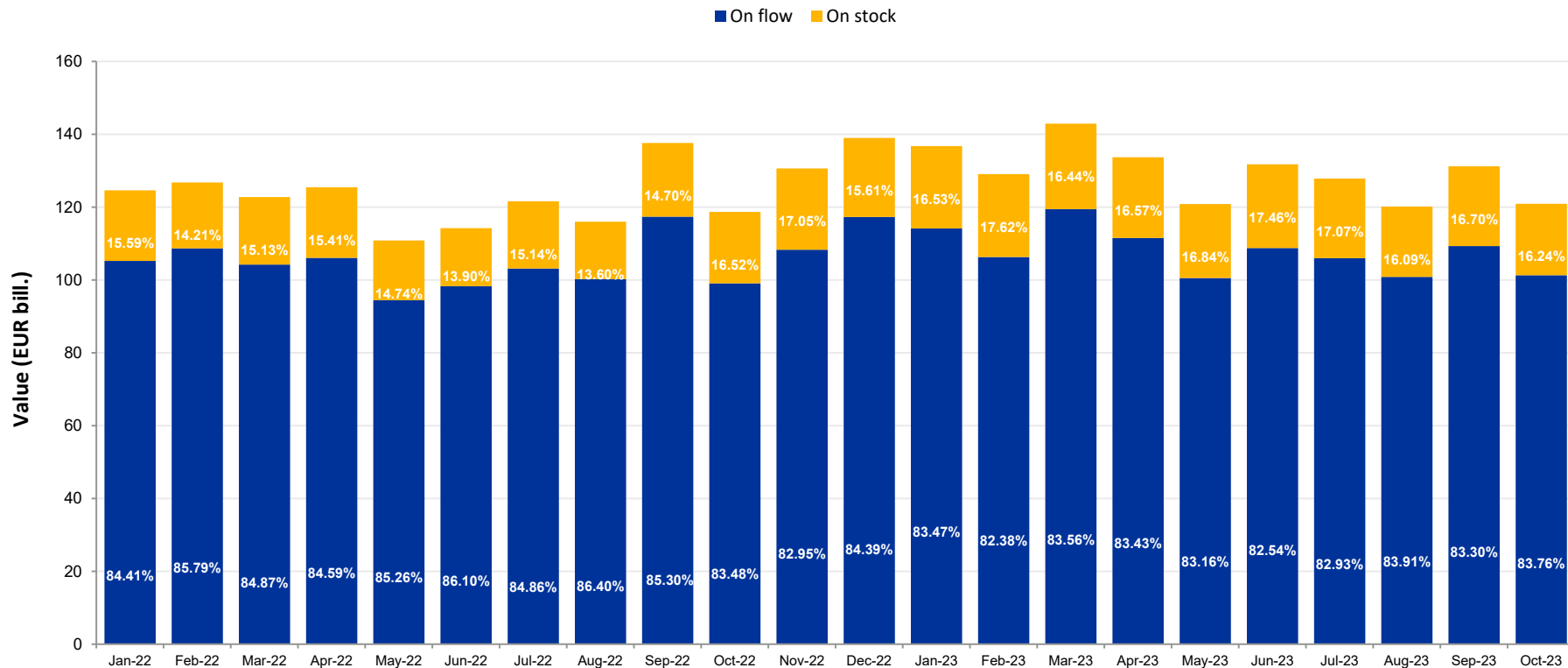


Daily average volume of DvP transactions by NTS/RTS



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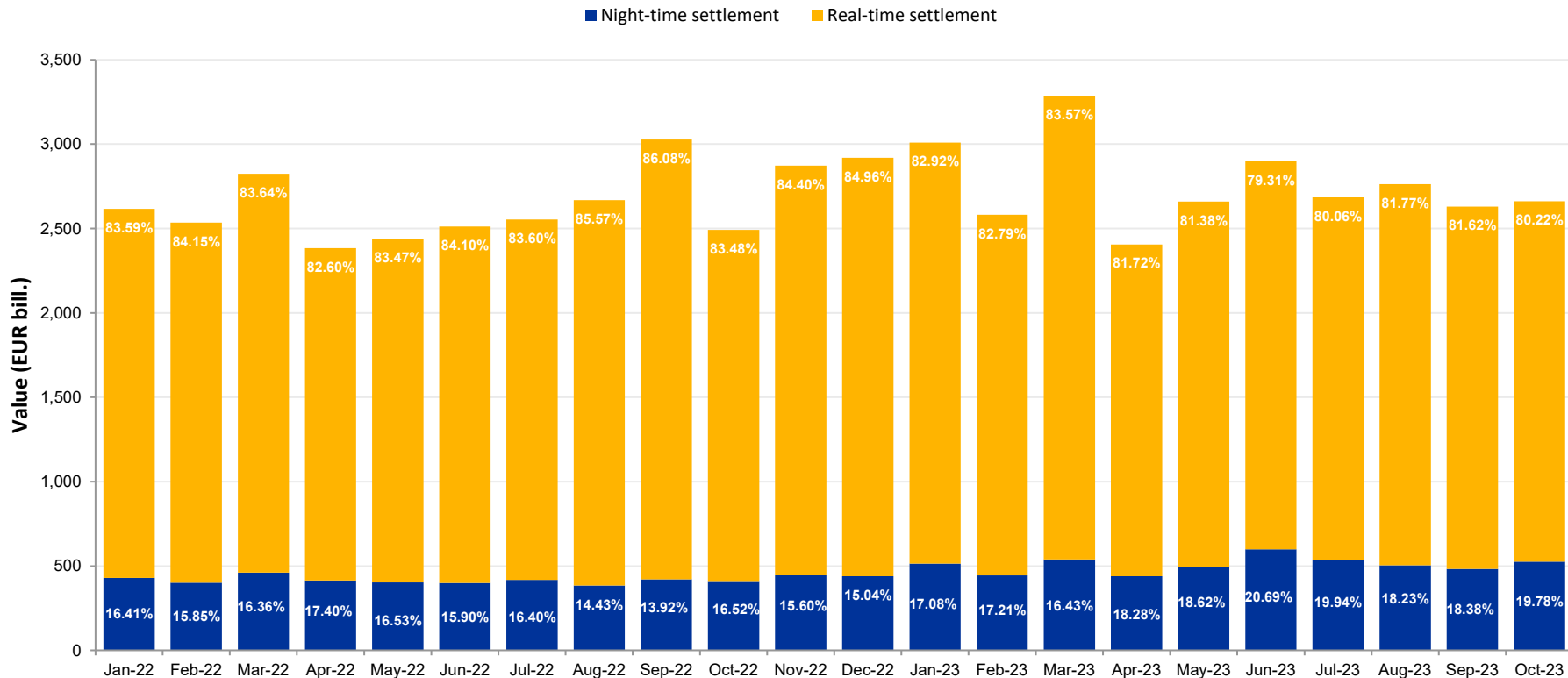
Daily average auto-collateralisation on stock / on flow



Note: Settled and partially settled transactions

T2S in Operations

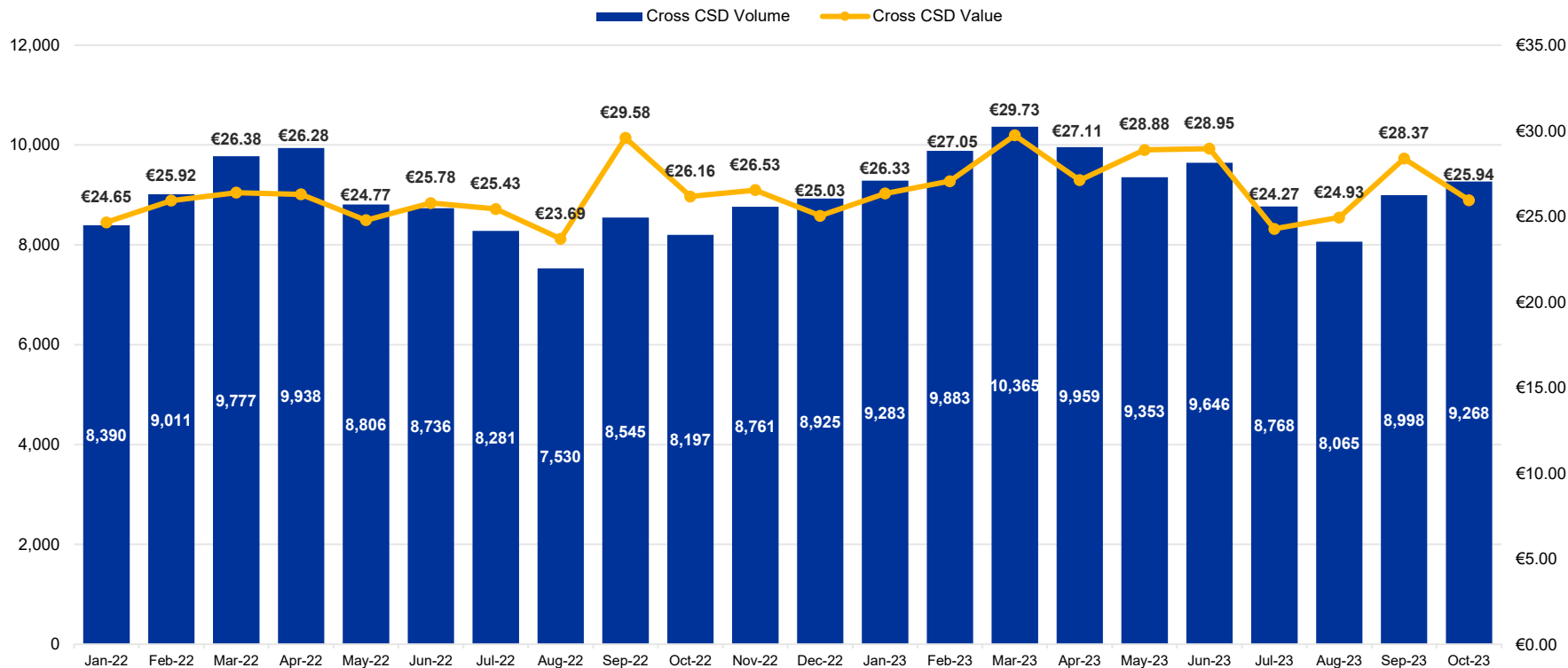
Total auto-collateralisation RTS/NTS



Note: Settled and partially settled transactions

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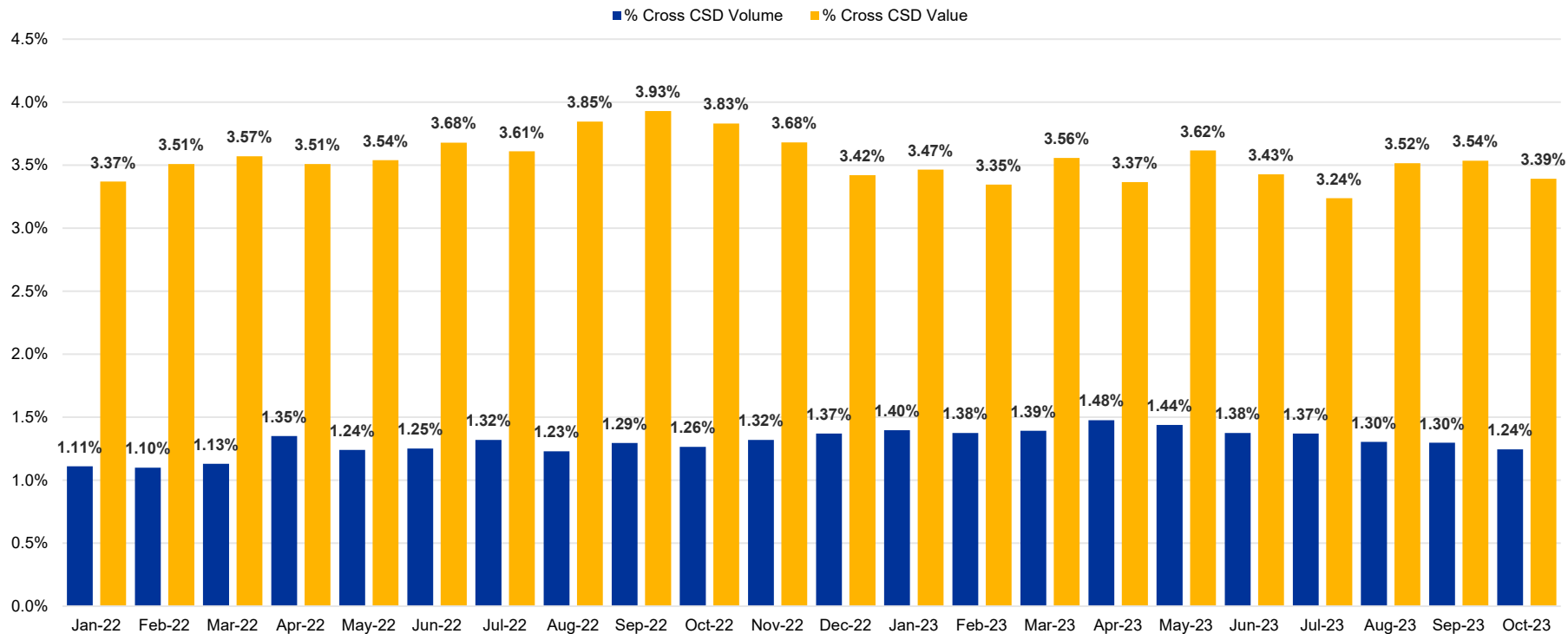
Daily average volume and value of Cross-CSD settlement



Note: Settled and partially settled transactions

T2S in Operations

Daily average volume and value of Cross-CSD settlement (vs. Intra-CSD settlement)



Note: Settled and partially settled transactions

T2S in Operations

11 September 2023: Euroclear Finland, Euroclear Bank, SKDD, BNBGSSS and CDAD join T2S

- ❑ **24 participating CSDs**
- ❑ **23 European markets**
- ❑ **2 Settlement currencies:** Euro and Danish Krona



T2S in Operations

❑ Pre-migration period

- **General performance issues** as of 17 August 2023 onwards
- **Root cause:** increased size of data tables due to the increase of the number of security accounts
- **Restoring stability:** main fixes delivered prior to migration weekend & last fix on 16 September; current performance at par or even better than before integrating the new CSDs

❑ Migration weekend

- **Excellent performance** by the migrating entities and T2S
- **Point-of-No-Return** achieved 5 hours ahead of planned timing

❑ Stabilisation period

- **Stable operations** – only minor incidents/delays in the first days after the migration weekend

Thank you for your attention!