



EUROPEAN CENTRAL BANK

EUROSYSTEM

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TARGET Instant Payment Settlement

Status update

AMI-Pay, 6 February 2018

TIPS status update overview

- TIPS is on track to start operations on 30 November 2018
- Since the last AMI-Pay meeting, two meetings of the TIPS Contact Group in standard composition and a teleconference in CB composition took place
- User Detailed Functional Specifications (UDFS) complete draft was delivered at the end of December 2017 and was submitted in written consultation to the market until 23 January in view of the final version to be published in March 2018
- User Handbook (UHB) drafting is progressing according to the schedule: the final written consultation with the market will start in the second half of February in view of the publication in April 2018

TIPS Deliverables

Deliverable	Status
User Requirements	Finalised
Connectivity Requirements (main)	Finalised *
Connectivity Requirements - Annexes	Under final review *
Connectivity Guide	Finalised *
High-level Technical Design	Comments are under review by the Service Provider
User Detailed Functional Specifications	Final draft was delivered on time and written consultation with the market ended on 23 January
User Handbook	Final draft is scheduled to be delivered on 12 February. A written consultation with the market will start immediately thereafter

* - more details in the next slides

FOCUS on TIPS Connectivity dossier (1/4)

The Connectivity dossier is composed of the following documents:

1. Connectivity Guide (Finalised by the CG)
2. Connectivity - Technical Requirements (Finalised by the CG)
 - Annex 1 - Message Exchange Processing (Finalised by the CG)
 - Annex 2 - Compliance Check Procedure
3. Hosting Terms and Conditions

FOCUS on TIPS Connectivity dossier (2/4)

1. **Connectivity Guide (v1.0 Final)**

The document provides TIPS Actors with instructions on how to establish a technical connection to TIPS, including registration to the service and selection of an NSP

FOCUS on TIPS Connectivity dossier (3/4)

2. Connectivity - Technical Requirements (Final)

The main document presents the detailed technical criteria for the Connectivity Solution describing network connectivity, messaging services, security services, operational services and implementation

- **Annex 1 - Message Exchange Processing (Final)**

This annex provides further detailed information about Messaging Rules that are relevant for the NSP

- **Annex 2 - Compliance Check Procedure**

It describes the two-step procedure to verify the compliance of the solution proposed by the sponsored NSP with all the requirements. The first step will be a qualitative assessment based on a desk review; if this first assessment is passed successfully, the NSP will be invited to install the infrastructure necessary to execute all the listed test cases to be verified by TIPS Operator

This document is under finalization

FOCUS on TIPS Connectivity dossier (4/4)

3. Hosting Terms and Conditions

This document is about the rules of the relationship between the NSPs and the TIPS Operator for the installation and maintenance of the NSPs Infrastructure at the TIPS Sites

The document is currently under review

AMI-Pay feedback required on TIPS character set

In the 3rd meeting of the TIPS Contact Group the character set supported by TIPS was discussed:

- In TIPS UDFS it is stated that:
“Following the SEPA Instant Credit Transfer specifications, the allowed character set is restricted to support the Latin characters which are commonly used in international communication”
- Some members of the Contact Group proposed enlarging the character set supported by TIPS to UTF-8
- TIPS can internally already process the larger character set but the issue needs also to be seen also in the context of the Participants’ applications
- For this reason CG members - **and now also AMI-Pay members** - are invited to provide feedback on this issue

Thank you for the attention!

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