

AGENDA
**MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES
FOR SECURITIES AND COLLATERAL (AMI-SeCo)**

16 June 2023, 9:30 – 16:00 CEST (with networking breakfast starting at 9:00 and lunch break
between 12:30 and 13:30)

In-person meeting, Frankfurt am Main, ECB Main Building

0. Introductory remarks and approval of the agenda

1. EU public authorities' initiatives on post-trade harmonisation

- a) The European Commission and ESMA are invited to provide an update on the EU initiatives relevant for the harmonisation agenda. Members are invited to take note and exchange views.
- b) The ECB will give an update on developments in relevant Eurosystem activities.

2. Update on the ECMS project

The ECB will give an update on the developments regarding the ECMS project.

3. Update on progress on the AMI-SeCo governance review – setting up of SEG / CMG

The ECB will give an update on the progress on the review of the AMI-SeCo, in particular on the setting up of the SEG and CMG.

4. Work by AMI-SeCo substructures on post-trade harmonisation

4.1 Collateral Management Harmonisation / SCoRE (CMH-TF / CMG update)

The AMI-SeCo will discuss and endorse the monitoring report on the progress by markets with compliance with the SCoRE standards (SCoREBOARD H1 2023), for publication.

In addition, the AMI-SeCo will discuss and endorse the update of the SCoRE standards for corporate actions and the update of the SCoRE Frequently Asked Questions (FAQ), which provide further clarifications to facilitate implementation. The updates were reviewed by the Collateral Management Harmonisation Task Force (CMH-TF) Asset servicing Experts Group (ASEG) and National Stakeholder Groups (NSGs).

4.2 Corporate Events Harmonisation (CEG reporting)

The CEG co-chairs will give an update on the work by the CEG since the December 2022 AMI-SeCo meeting.

4.3 Securities Harmonisation (HSG / SEG update)

The ECB will give an update on the outcome of the last HSG meeting (joint meeting with SEG participants).

5. ISO 20022 adoption

The ECB will give an update about the planned change to the ISO 20022 message unfreeze strategy required due to the new ECMS go-live date.

The AMI-SeCo will discuss the developments regarding the discussions on the adoption of ISO 20022 for corporate actions and the co-existence between ISO 15022 and ISO 20022.

6. T2S

6.1 Update on T2S operations

The ECB and the 4CB will provide an update on T2S operations and related topics.

6.2 Update on the 2022 T2S Pricing Cost Recovery Review

The ECB will present the outcome of the revisiting of the T2S cost recovery and pricing model assumptions and the proposed way forward.

6.3 Change and release management – A-item

The AMI-SeCo will receive an update on the T2S change and release management since the last regular AMI-SeCo meeting.

6.4 T2S governance - reporting and debriefing

7. Update on the implementation of the action plan addressing recommendations following the 2020 TARGET Services incidents

The ECB will provide an update on the progress related to the implementation of the action plan for addressing recommendations following the 2020 TARGET Services incidents.

8. Any other business