



EUROPEAN CENTRAL BANK

EUROSYSTEM

Future focus of the Fintech-TF in payments

Agenda item 2.

Debriefings

11/05/2020



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Chairperson of the Fintech-TF

The payments mandate of the Fintech TF

Joint AMIs participants endorsed the extension of the Fintech-TF mandate to cover payments related topics:

Fintech-TF planned deliverables in payments:

Deliverable A:

 Workstream on the use of DLT for the deployment of innovative payment solutions

Deliverable B:

 Mapping exercise of fintech initiatives in payments

*Link to reporting initiatives: <https://epsilon.escb.eu/limesurvey3/899249?lang=en>



Work of the Fintech-TF on payments - *deliverable A*

Focus → use of DLT for deploying innovative payment solutions

- **General approach:**

- Undertake a holistic analysis of practical DLT-based innovative solutions in payments
 - Leverage on expertise of TF members and potential synergies from securities and collateral side
- **Possible areas of focus:**
- Risks and opportunities of innovative solutions e.g. interoperability and implications of 'closed-loop' systems
 - *Other related aspects:* Retail v. Wholesale payments; instant payments, e-identity; multi-currency platform on DLT

Work of the Fintech-TF on payments - *deliverable B*

Mapping exercise of fintech initiatives in payments

Initiative/ Product	Country	Company	Geographical scope	month and year of launch	institutional background	(1) Current status	General Description	Technical and operational description	Underlying technology	Legal Status	(2) Key driver	(3) Solution purpose	Website / Source	Additional remarks

- **Objectives:**

- Monitor the development of initiatives in the field of payments
- Identify common characteristics and trends in the development of fintech solutions

Formed conclusions can feed the future focus of the Fintech-TF under the main deliverable

Thank you!