A. Project Workstreams

1	Product Readiness

Specifications phase

Development phase

Testing and Migration

2	Community Readiness

3	Operational Readiness

4	Legal Readiness

High-level timeline

		2018				2019				2020				2021				2022				2023
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Product Readiness	**Specifications phase**	■	■	■	■	■	■	■	■													
	User Requirements, Specifications and Other Documentation																					
	Development phase					■	■	■	■	■	■	■	■	■	■	■	■	■				
	Development and 4CB internal testing activities																					
	EAT							■	■	■	■	■	■	■	■	■	■	■	■	■	■	
	EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting																					
Community Readiness		■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	
	User Readiness, Community Readiness documentation, CB and User Training and Testing, Communication																					
Operational Readiness						■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	
	Network Connectivity, Migration, Op. Documentation																					
Legal Readiness		■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■		
	Legal Framework, Agreement(s) with the Service Providing NCBs																					

Specifications phase

UDFS

- ### UDFS v2.2

☑ UDFS published on 01/04

☑ Updated Usage Guidelines (UGs) published in MyStandards and in the Readiness Portal

- ### UDFS v3.0

❑ To be published by end of Q3 2022 (before go-live)

UHB

- ### UHB v2.0

☑ BILL UHB v2.0: published on 29/07

☑ ECONS-II UHB v2.0: published on 07/09

❑ CLM, RTGS UHB v2.0: to be published at the end of Q4

Change Requests

☑ Additional CR 0061 (updated version) published on ECB website

Development phase

☑ Development is progressing according to plan

Testing and Migration

❑ Publication dates for versions of Testing and Migration deliverables stemming from re-planning are presented in the following table:

Deliverables	Brief description	Publication dates
Connectivity Guide v1.0	The Connectivity Guide describes in general terms the connectivity to the Eurosystem Single Market Infrastructure Gateway (ESMIG).	Published on 30.03.2021
TARGET Services Registration and On-boarding guide v1.0	This deliverable includes the accompanying guide which describes exhaustively the fields required in the CLM, RTGS, TIPS and T2S Cash registration forms. It also includes the onboarding process that needs to be followed by the participants that want to connect for the first time to TARGET.	Published on 08.06.2021
Migration Strategy (T2 Migration, Readiness and Testing Strategy) v2.0	This deliverable covers the organisation of the migration, general roles and responsibilities and frameworks related to community readiness, the migration testing and communication.	Published on 15.06.2021
T2 Mandatory test cases v1.0	This deliverable covers the set of test cases which are mandatory for T2 participants to carry out during User Testing.	Published on 30.06.2021
T2 User Testing Terms of Reference (UT ToR) v1.0	The UT ToR outlines the principles for the preparation, organisation, timeline and execution of User Testing.	Published on 23.07.2021
ESMIG U2A Qualified Configurations	The deliverable describes the general configuration that ESMIG users shall be complaint with in order to access TIPS, ECMS, RTGS, CLM and CRDM GUI via the ESMIG web portal.	Published on 18.10.2021

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Community Readiness

❑ The current reporting cycle with cut-off 01/12/2021 will focus on some CB milestones and the following milestones for participants:

	Description
IST2.P	Training for user testing completed
NCO2.P	Network connectivity tests completed
UTA1	User testing activities started

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Operational Readiness

❑ Work on the operational documentation is ongoing.

❑ A solid/stable version of the Infoguide v0.1 to be delivered for market consultation in the end of October 2021.

❑ Feedback from market participants on Infoguide v0.1 will be incorporated in MOP v0.3 and Infoguide v0.2.

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Legal Readiness

❑ Legal work is ongoing.

❑ The structure of the (future) TARGET guideline is stable .

❑ Ongoing MIB and MIPC written consultation on the TARGET Services Draft Guideline.

❑ Guideline publication is foreseen for Feb 2022.

Thank you for your attention!

✉ **T2-T2S.Consolidation@ecb.europa.eu**

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in **ECB: market infrastructure and payments**