

AGENDA
**MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES
FOR PAYMENTS (AMI-Pay)**

7 December 2021, 9:30 – 12:00 and 13:00 – 14:00 (CET)

WebEx teleconference

0. Introductory remarks and approval of the agenda

1. TARGET2 – criteria to identify critical participants

The ECB will provide a presentation on the criteria to identify critical participants in TARGET2.

Documents:

Presentation – criteria to identify critical participants

2. Instant payments

2.1 Implementation of pan-European reachability measures

The ECB will update AMI-Pay participants on the progress towards the implementation of the measures to support the pan-European reachability of instant payments, including the market readiness milestones as well as the community readiness monitoring.

Document:

Pan-European reachability of instant payments – update

2.2 Issues related to SCT Inst for B2B and B2C transactions

AMI-Pay and NSGs were invited to reply to a questionnaire on possible means to overcome barriers to the uptake of instant payments for business-to-business and business-to-consumer transactions, focusing on two main aspects, transaction amount limits and bulk payments. The ECB will present the feedback received.

AMI-Pay participants are invited to take note of the outcome and agree on the way forward.

Document:

Outcome of the questionnaire on amount limit and bulk payments for SCT Inst

2.3 Instant payments and sanctions screening

Following the June 2021 AMI-Pay meeting, AMI-Pay will be updated on the progress of various streams of work related to sanctions screening for instant payments, namely by the ECSAs on banks internal operational processes and the EPC on possible actions at scheme level. The European Commission will further inform AMI-Pay on activities undertaken in this field.

AMI-Pay members are invited to consider the updates provided.

Document:

Sanctions screening and instant payments – Update on ECSAs work

3. Cross-currency instant payments in TIPS

AMI-Pay will be informed of the work on cross-currency instant payments in TIPS following the June 2021 decision by the ECB Governing Council to continue the investigation of such a functionality in TIPS.

AMI-Pay members are invited to take note of the update and provide feedback.

Document:

Cross-currency instant payments in TIPS

4. Any other business