TARGET Instant Payment Settlement

Overview of the market feedback on the 3rd UHB draft

TIPS Contact Group #5



Overview of the market feedback on the UHB

- **158** comments have been assessed, **out of the written consultation** concerning the 3rd draft of the UHB and ending on the 12th of February.
- All comments have been taken into account and arranged under five different categories:

Category	Actions	
Accepted	 Request to change the UHB (e.g. typos, inconsistencies, errors, further details, etc.). The comment was included in the full scope UHB draft. 	
Clarification	 No changes in the UHB document. Additional explanation provided while answering the comment. 	
Rejected	 Request cannot be accepted (e.g. request contradicting the User Requirements Document). 	
Not Applicable	Comment related to a section of the UHB not yet drafted. Comment not related to the scope of UHB.	
To be clarified by the requestor	No changes in the UHB document.Additional information is required by the requestor.	

Overview of the market feedback on the UHB

Overall figures

Category	Figures	Percentage
Accepted	83	52,53%
Clarification	70	44,30%
Rejected	4	2,53%
Not applicable	0	0,00%
To be clarified by the requestor	1	0,63%
Total	158	100%



TIPS UHB – Next steps

Activity	From	То
Consultation with the Contact Group	18/01/2018	25/01/2018
Finalization of UHB final draft (v.0.8)	26/01/2018	26/02/2018
Consultation with the Contact Group	27/02/2018*	12/03/2018
Preparation of the final UHB version for the MIB (v.0.9)	13/03/2018	26/03/2018
Market Infrastructure Board review	27/03/2018	09/04/2018
Preparation of the final UHB version for publication (v.1.0)	10/04/2018	30/04/2018

^{*} The consultation was started earlier than expected, on the 14th of February.

