EUROPEAN CENTRAL BANK

EUROSYSTEM

Questions & answers

TARGET Consolidation
Contact Group (TCCG)

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DG Market Infrastructure and Payments
T2-T2S Consolidation

Questions and Answers 1

Question 1: **ID to be used for linking camt.056 and pacs.008**

Which ID shall be used to identify a pacs.008 revoked/recalled through a camt.056 ?
Do we understand correctly that the only pacs.008 ID that is not changed during the whole chain is UETR, thus UETR is the only ID that may be used to link camt.056 to pacs.008?

Answer
Revoke: RTGS uses a set of fields (listed in the next slide) to match an incoming camt.056 with payments and attempt to revoke the payment.
Recall. This is a market practice question: it is up to participants to find a payment through the information contained in the camt.056. The UETR seems a good option as it is the only true, meaningful end-to-end ID that can link the camt.056 to the pacs.008. As there could be quite a few intermediaries in a recall, the UETR would then be the only recognizable identification between the 2 transactions. The other Ids are point to point and the E2E Id could contain NOTPROVIDED.

Matching Key camt.056 - pacs.008

camt.056	pacs.008
FIToFIPmtCxlReq/Assgnmt/Assgnr	FIToFICstmrCdtTrf/CdtTrfTxInf/InstgAgt/FinInstnId/BICFI
FIToFIPmtCxlReq/Assgnmt/Assgne	FIToFICstmrCdtTrf/CdtTrfTxInf/InstdAgt/FinInstnId/BICFI
FIToFIPmtCxlReq/Undrlyg/TxInf/OrgnlGrpInf/OrgnlMsgNmId	AppHdr/MsgDefIdr
FIToFIPmtCxlReq/Undrlyg/TxInf/OrgnlEndToEndId	FIToFICstmrCdtTrf/CdtTrfTxInf/PmtId/EndToEndId
FIToFIPmtCxlReq/Undrlyg/TxInf/OrgnlUETR	FIToFICstmrCdtTrf/CdtTrfTxInf/PmtId/UETR
FIToFIPmtCxlReq/Undrlyg/TxInf/OrgnlIntrBkSttlmAmt	FIToFICstmrCdtTrf/CdtTrfTxInf/IntrBkSttlmAmt
FIToFIPmtCxlReq/Undrlyg/TxInf/OrgnlIntrBkSttlmDt	FIToFICstmrCdtTrf/CdtTrfTxInf/IntrBkSttlmDt

Questions and Answers 2

Question 2: **Clarifications about pacs.004**

According to *Rule "HVP Plus_Debtor_Jurisdictions Only" (in tag Debtor)- For Jurisdictional transactions, Debtor/ Name is mandatory with either Debtor Account OR Debtor Identification*

Since there does not seem to be an account element we are wondering whether the rule could be adapted.

Answer (1/2)
The rule is not justified in version 9 of the pacs.004, as the Debtor Account/Creditor Account elements are not present in that version.
The rule will be fully applicable after the message freeze, when moving to a yearly maintenance cycle, and the message version will be upgraded. The above elements are available as of version 10 of the pacs.004.

Questions and Answers 2

Answer (2/2)

In the meantime, the following editorial change in red will be performed on the usage guideline for **pacs.004 (for creditor and debtor) in the RTGS UDFS v3.0**

Rules

Rule "HVP Plus _ Parties Rule"

Either AnyBIC or Name and Address must be present and both can be present. Other elements remain optional.

Rule "HVP Plus_Creditor_Jurisdictions Only"

For Jurisdictional transactions, Creditor/Name is mandatory with either Creditor Account OR Creditor Identification (that is within a country or for regions under same legislations – eg EEA)

Countries impacted by the Jurisdictional rule:

Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden - Iceland, Liechtenstein, Norway.

Note: The jurisdictional rules apply only when all agents in the payment chain underly the same jurisdiction and is not relevant with current version of the pacs.004 (since Accounts elements are not available). It will be applicable in the next version of the pacs.004 base message (v10)"

Thank you for your attention!

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