



EUROPEAN CENTRAL BANK

EUROSYSTEM

Regular reporting on operational matters

target | T2
services



T2 Contact Group meeting
12 June 2024

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System performance

End of Maintenance Window long duration

T2	2 May	<ul style="list-style-type: none">• The event WAC2 – T2 weekly housekeeping (scheduled in the event chain of the MW due to 01 May being EUR Closing Day), did not close in time to ensure the re-opening of the RTGS RTS II (RRII) at 02:30.• WAC2 closed at 03.43 and RRII – Start of RTGS RTS II started immediately <p><u>Root Cause:</u></p> <p>Special resource component used for one of the technical jobs involved in the process was not available due to an incorrect configuration. This circumstance caused the application underlying the execution of MW events to pause and wait for the missing resource.</p> <p><u>Solution:</u></p> <p>Setting resource in the correct status</p> <ul style="list-style-type: none">→ PBI000000232454 - resource configuration change to cope with a midweek MW→ PBI000000232453 - fix malfunction of the existing envisaged call-out (2024/05/07)
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Delayed start of non-optional Maintenance Window

T2	4 May	<ul style="list-style-type: none">• CLM RTS and RTGS RTS I phase were opened until 12:34 CET instead 02:30 CET on Saturday 4 May.• The alert that Maintenance Window did not start as expected at 02:30 was triggered only at 12:10.• Call-outs linked to the delayed start of the events were not triggered, leading to the delayed detection of the issue. <p><u>Root Cause:</u></p> <p>Start of the MW was prevented by an internal pit-stop event which was scheduled as active (instead of dormant) as a preparatory activity related to T2.2024.JUN release.</p> <p><u>Solution:</u></p> <p>Closing manually the pit-stop at 12:34, afterwards RTGS RTS I and CLM RTS immediately closed and MW started.</p> <ul style="list-style-type: none">→ Pit-stop was set to inactive→ PBI000000232453 - fix malfunction of the existing envisaged call-out (2024/05/07)
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T2.2024.JUN release deployment

T2 release June 2024

- The deployment activities **successfully finished** on Saturday at around 22:30 (5 hours delay). The delay was mainly due to issues in deploying software packages.
- **T2 changed its Business Day at 22:51**. Liquidity in T2S was provisioned at 23:20.
- **Five communications** have been published on the ECB website informing
 - new estimated timings when the deployment activities will be concluded;
 - Indicating when the CLM RTS and RTGS RTS I will start.
- An issue occurred after the deployment **blocking U2A access to RTGS and CLM GUIs**.
 - resolved on Sunday at around 00:20
- **T2 Maintenance Window closed at 01:22 on Sunday**, instead at 11:00.
- Processing of **Algos 4 and 5 stuck** after 12:30, blocking the settlement of AS and payments with “normal” priority.
 - resolved in under 30 minutes at around 13:00
- **NRO issue** in CLM and RTGS on Monday’s morning and in the afternoon at around 17:30 (only for Nexi users).
 - first issue resolved at around 08:30
 - second issue resolved at around 18:15 resulting in 30min delay of T2 closing





Infoguide update

TARGET Infoguide – update

- **June version**
 - i. Final version available on the ECB website since this week

- Work on-going for **November version**
 - i. Introduction of ECMS related changes
 - ii. Introduction of changes stemming from the inclusion of DKK in T2 in 2025



Questions



Thank you for your attention!

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ECB: market infrastructure and payments

