



ECB
DG-MIP
T2-T2S Consolidation

T2-T2S Consolidation Status Update

TARGET Consolidation Contact Group

15th Meeting on 31 March 2020

A. Project Workstreams



1 Product Readiness

Specifications phase

Development phase

Testing and Migration

2 Community Readiness

3 Operational Readiness

4 Legal Readiness



		2018				2019				2020				2021				2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Product Readiness	Specifications phase	█	█	█	█	█	█	█	█									
	User Requirements, Specifications and Other Documentation																	
	Development phase					█	█	█	█	█	█	█	█					
Development and 4CB internal testing activities																		
EAT								█	█	█	█	█	█	█	█	█	█	█
	EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting																	
Operational Readiness						█	█	█	█	█	█	█	█	█	█	█	█	█
Network Connectivity, Migration, Op. Documentation																		
Legal Readiness		█	█	█	█	█	█	█	█	█	█	█	█	█	█			
Legal Framework, Agreement(s) with the Service Providing NCBs																		

Specifications phase



BDD

- **BDD v2.1**

- Published on ECB website
- Updated in order to align it to the UDFS v2.1

UDFS

- **UDFS v2.2**

- Some chapters to be further complemented (e.g. editorial changes, pending change requests)
- To be published in November 2020
- Separate UDFS for Common Components

UHB

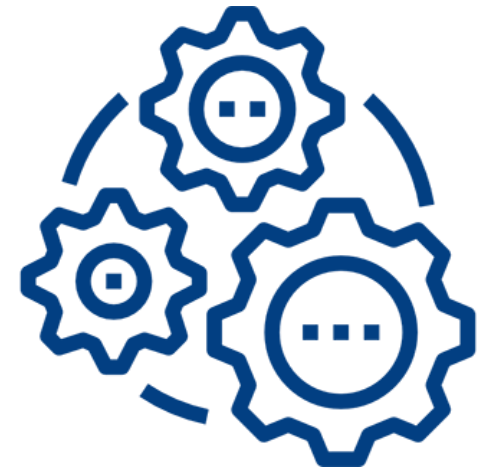
- **UHB v1.0**

- Drafting started in January 2020, after the start of the GUI screens development, following the outcome of the GUI workshops
- Separate UHB for Common Components

Development phase



- ❑ Development is progressing according to plan



Testing and Migration



- ☑ The 8th Migration Testing and Readiness Sub-Group (MTRSG) meeting has been held on 5 March 2020

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Community Readiness



- ❑ The deadline for the milestones NSP3, IAD4 and IAD5 is today 31 March 2020
- ❑ The relevant documentation (the community readiness report and the dashboard) is expected to be shared with AMI-Pay and TCCG on 04 May 2020
- ❑ The Overall key milestones – supplementary document has been published on the ECB website on 20 March 2020 and it is accessible under the following link:
https://www.ecb.europa.eu/paym/pdf/consultations/Overall_Key_Milestones_-_Supplementary_Document.pdf

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Operational Readiness



- A stable version of the MOP to be delivered in November 2020
- A stable version of the Infoguide to be delivered in May 2021

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Legal Readiness



NSP selection (ESMIG)

- ✓ With the signature of the concession contract in July 2019, both SIA-COLT and SWIFT published their maximum prices for connectivity to TARGET services. Further information is available on the ECB website: [Maximum prices for connectivity to T2, T2S, TIPS and ECMS are now available](#)
- ✓ In January 2020, Banca d'Italia confirmed that both NSPs have successfully passed the compliance check against technical requirements.
- ✓ The first two editions of the [FAQ on ESMIG Connectivity Services Agreements](#) was published on the [Bdl procurement portal](#) and the [ECB website](#) (Q&A No 1, Q&A No 2).

Thank you for your attention!

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 **ECB: market infrastructure and payments**