EUROPEAN CENTRAL BANK

EUROSYSTEM

Questions & answers

TARGET Consolidation
Contact Group (TCCG)

27 April 2022

DG Market Infrastructure and Payments
T2-T2S Consolidation

Questions and Answers 1

Question 1: **Pulling liquidity from AS technical account using pain.998**

Our AS is going to use AS settlement procedure D and their business model does not require them to pull liquidity from the Settlement Bank RTGS DCA (via pain.998), Settlement Banks will always provide liquidity to the AS Technical Account via pacs.009-SBTI.

We think that adding Settlement Bank's RTGS DCA in the Settlement Bank Account Group enables both functionalities **i)** SB sending a pacs.009-SBTI and **ii)** AS pulling liquidity using pain.998, is that right? Or is there way, for AS to choose only to use **i)** and prevent the use of functionality **ii)**? [for greater control]

Answer
There is no feature to block the liquidity transfer (instructed by the AS through a pain.998, debiting the RTGS DCA and crediting the AS Technical account) as soon as the PB and AS are in a procedure D framework. They can agree in their contract that they will not do it.

Questions and Answers 2 (1/2)

Question 2: **Rejection of a camt.050 due to business rule VR01100**

In case a camt.050 is rejected due to the business rule VR01100 and re-sent one hour later when there is enough liquidity, Does the payment bank need to adapt one of the key fields (e.g. E2E Id) to ensure that the re-sent transaction is not rejected due to duplicate check?

Answer

In this concrete case, the rule VR01100 is a cash transfer order execution validation. These validations take place after the inbound message was successfully validated and a cash transfer order has already been created. In this case, the successfully created - but rejected in the execution process – cash transfer order will be considered in the duplicate input check for future inbound messages. As a result the customer has to adapt at least one field (e.g. E2E Id) relevant for the duplicate input check validation to avoid a rejection due to duplicate.

Questions and Answers 2 (2/2)

<u>Question 2</u>

<u>General rule</u>:

If any inbound message validation fails and no cash transfer order is created, this inbound message will not be considered for future duplicate input checks. The related camt.025 rejection notification will contain the status code "VSTS".
Only after a cash transfer order was created successfully the related inbound message will be relevant for upcoming duplicate checks. A failed execution validation will result in a camt.025 rejection notification containing the status code "SSTS".

Questions and Answers 3

Question 3: **Tag Proprietary Id in camt.006**

Can the value in tag /Document/RtrTx/RptOrErr/BizRpt/TxRpt/PmtId/PrtryId (Proprietary Identification) of camt.006 be repeated for different operations?
Example
Today we receive a camt.006 from CLM and in the tag Proprietary ID is the value '12345'. One year later (so is not the same operation), is it possible to receive a camt.006 from CLM and in the same tag was the same value '12345'?

Answer
The Booking reference/cash transfer identifier
(/Document/RtrTx/RptOrErr/BizRpt/TxRpt/PmtId/PrtryId) of the cash transfer (order) assigned by RTGS/CLM is unique per settlement service (i.e. RTGS or CLM) throughout the settlement service life cycle (i.e. from the go-live until the decommissioning of T2).

Thank you for your attention!

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