

# TARGET Instant Payment Settlement

Overview of the market feedback on the 2<sup>nd</sup> UDFS draft

TIPS Contact Group #3

# Overview of the market feedback on the UDFS

- **417** comments have been assessed, **390** comments concerning the 2<sup>nd</sup> draft received by the 15<sup>th</sup> of November, plus **27** comments related to the 1<sup>st</sup> draft and received after the 6<sup>th</sup> of October.
- All comments have been taken into account and arranged under five different categories (see next slide):

Category	Actions
Accepted	<ul style="list-style-type: none"><li>• Request to change the UDFS (e.g. typos, inconsistencies, errors, further details, etc.).</li><li>• The comment have included in the 2<sup>nd</sup> UDFS draft or will be taken on board in the next draft.</li></ul>
Clarification	<ul style="list-style-type: none"><li>• No changes in the UDFS document.</li><li>• Additional explanation provided while answering the comment.</li></ul>
Rejected	<ul style="list-style-type: none"><li>• Request cannot be accepted (e.g. request contradicting the User Requirements Document).</li></ul>
Not Applicable	<ul style="list-style-type: none"><li>• Comment related to a section of the UDFS not yet drafted.</li><li>• Comment not related to the scope of UDFS.</li></ul>
To be clarified by the requestor	<ul style="list-style-type: none"><li>• No changes in the UDFS document.</li><li>• Additional information is required by the requestor.</li></ul>

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## Overall figures

Category	Figures	Percentage
Accepted	212	50,84%
Clarification	170	40,77%
Rejected	4	0,96%
Not applicable	20	4,80%
To be clarified by the requestor	11	2,64%
<b>Total</b>	<b>417</b>	<b>100%</b>