ECB
DG-MIP
T2-T2S Consolidation

T2-T2S Consolidation Status Update

TARGET Consolidation Contact Group

14th Meeting on 13 February 2020

Project Workarounds

target services

1	Product Readiness

Specifications phase

Development phase

Testing and Migration

2	Operational Readiness

3	Legal Readiness

target services

		2018				2019				2020				2021				2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1

Product Readiness

Specifications phase

User Requirements, Specifications and Other Documentation

Development phase

Development and 4CB internal testing activities

EAT

EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting

Operational Readiness

Network Connectivity, Migration, Op. Documentation

Legal Readiness

Legal Framework, Agreement(s) with the Service Providing NCBs

Specifications phase

target services

BDD

- ### BDD v2.1
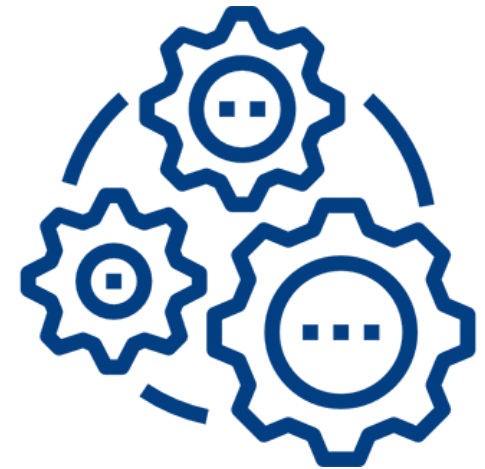
❑ Update in order to align it to the UDFS v2.1

UHB

- ### UHB v1.0

☑ Drafting planned to commence in January 2020 after the start of the GUI screens development, following the outcome of the GUI workshops

❑ Separate UHB for Common Components

UDFS

- ### UDFS v2.1

☑ Some chapters to be further complemented (e.g. editorial changes, pending change requests)

☑ Separate UDFS for Common Components

☑ To be published in December 2019

Development phase

❑ Development is progressing according to plan

Testing and Migration

☑ The 7th Migration Testing and Readiness Sub-Group (MTRSG) meeting was held on 22 January 2020

❑ The 8th Migration Testing and Readiness Sub-Group (MTRSG) meeting will be held on 5 March 2020

Project Workstreams

1	Product Readiness

	Specifications phase

	Development phase

	Testing and Migration

2	Operational Readiness

3	Legal Readiness

Operational Readiness

☑ The 6th TARGET Services Operational Documentation (TSOD) meeting was held on 17/18 December 2019

☑ The 7th TSOD was held on 29/30 January 2020

❑ A stable version of the MOP to be delivered in November 2020

❑ A stable version of the Infoguide to be delivered in May 2021

Project Workstreams

target services

1	Product Readiness
	Specifications phase
	Development phase
	Testing and Migration
2	Operational Readiness
3	**Legal Readiness**

Legal Readiness

NSP selection (ESMIG)

☑ With the signature of the concession contract in July 2019, both SIA-COLT and SWIFT published their maximum prices for connectivity to TARGET services. Further information is available on the ECB website: <u>Maximum prices for connectivity to T2, T2S, TIPS and ECMS are now available</u>

☑ In January 2020, Banca d'Italia confirmed that both NSPs have successfully passed the compliance check against technical requirements.

☑ The first version of the <u>FAQ on ESMIG Connectivity Services Agreements</u> was published on the <u>BdI procurement portal</u> and the <u>ECB website</u>. New versions of the document will be periodically update, based on questions raised by market participants.

☐ Participants should get in contact with the NSPs for their own connectivity.

Thank you for your attention!

✉ **T2-T2S.Consolidation@ecb.europa.eu**

www.ecb.europa.eu/paym

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