

AGENDA

MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES FOR PAYMENTS (AMI-Pay)

19 May 2022, 9:30 – 12:30 and 13:30 – 17:00 (CET)

WebEx teleconference

0. Introductory remarks and approval of the agenda

1. TIPS

1.1 TIPS in operations

The ECB will provide an update on the latest developments in TIPS in operations.

Document:

Presentation – update on TIPS in operations

1.2 Pan-European reachability measures – lessons learned

Following the completion of the migration of ACHs from TARGET2 to TIPS and of the onboarding of the PSPs, the ECB will present some lessons learned from the implementation of the pan-European reachability measures.

AMI-Pay members are invited to take note and to provide feedback on their experience of the process.

Document:

Pan-European reachability of instant payments – lessons learned

1.3 Cross-currency instant payments in TIPS

In December 2021, AMI-Pay participants received an update on the work on a cross-currency instant payments functionality in TIPS and of an upcoming market survey. Riksbank and the ECB will present the outcome of their respective market survey.

AMI-Pay members are invited to take note of the update and provide feedback.

Document:

Cross-currency instant payments in TIPS – outcome of the Riksbank market survey

Cross-currency instant payments in TIPS – outcome of the ECB market survey

1.4 TIPS roadmap

The ECB will update AMI-Pay participants on the TIPS roadmap discussions. AMI-Pay participants are invited to take note of the update and provide feedback on the possible further TIPS developments.

Document:

Presentation – TIPS roadmap

2. ISO20022

2.1 Update on migration to ISO20022 version 2019

The ECB will update AMI-Pay participants on the TIPS preparations for the migration to ISO2022 version 2019 envisaged in the context of the SCT Inst scheme in November 2023.

2.2 Revised strategy on ISO 20022 message freeze

The ECB will inform AMI-Pay participants of the updated strategy for the ISO 20022 message freeze and the gradual implementation of yearly ISO 20022 maintenance releases for all TARGET Services.

Document:

Presentation – revised strategy on ISO20022 message freeze

3. TARGET in operations

The ECB will provide an update on the latest developments in TARGET in operations.

Document:

Presentation – update on TARGET in operations

4. T2-T2S consolidation project

4.1 Update on the project

The ECB will provide an update on the T2-T2S consolidation project.

Document:

Presentation – update on the T2-T2S consolidation

4.2 Dual connection to ESMIG

The ECB will present to AMI-Pay its considerations on future dual connection requirements for critical TARGET participants.

Document:

Presentation – dual connection requirements for critical TARGET participants

5. Instant payments

5.1 Issues related to SCT Inst for B2B and B2C transactions

Following the December 2021 AMI-Pay meeting, participants will be presented with an updated analysis on instant payments for B2B and B2C, providing some perspective on these segments before focusing on bulk payments and amount limits.

AMI-Pay participants are invited to consider the analysis and agree on the way forward.

Document:

SCT Inst for B2B and B2C – Follow-up to the December 2021 AMI-Pay

5.2 Instant payments and sanctions screening

Following the December 2021 AMI-Pay meeting and finalisation of the ECSAs report, AMI-Pay members will be invited to consider an ECB presentation providing some conclusions and a suggested way forward on sanctions screening and instant payments.

Document:

Sanctions screening and instant payments – AMI-Pay conclusions and suggested next steps

Sanctions screening and instant payments – ECSAs report

6. G20 cross-border payments roadmap

AMI-Pay participants will be updated on the current work on the G20 cross-border payments roadmap. Members will notably be invited to share views on the development of the implementation approach for monitoring the adherence to the [targets for cross-border payments](#) endorsed by the FSB in October 2021.

Document:

Presentation – targets for cross-border payments – implementation approach

7. Any other business