



EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS Roadmap

AMI-Pay Meeting

19 May 2022

target | TIPS
services



TIPS yearly business value assignment (1/3)

➤ Background

- Every year in February, the TIPS Consultative group (TIPS-CG) assigns business value to the pending change requests and initiatives.
- The objective is to identify the relative priorities. Based on the collected individual feedback, an overall business value for each change request / initiative is calculated and accordingly ranked.

➤ Insights into the business value assignment exercise from February 2022

- 11 out of 31 TIPS-CG members provided the feedback (Out of which 8 are NCBs providing feedback that is collected from their community).
- The feedback is based on **operational requirements** (i.e. requests of improving/enhancing the current functionality) and not necessarily covering the **strategic** perspective

TIPS yearly business value assignment (2/3)

Resulting rankings of the CRs / Initiatives as per the business value assignment (Feb 2022)

Rank	Change Request	Change Request Title (CR not yet allocated to a TIPS release)	Average business value	Current CR Status
1	TIPS-0026-URD	Additional search criteria for transaction query	33.87	DA approved by TSWG/TIPS -CG
2	TIPS-0027-URD (full scope)	Improve the informative content in the TIPS GUI (reduced scope was implemented with R3.0 in November 2020)	33.87	DA approved by TSWG/TIPS -CG
3	TIPS-0048-URD	Enhanced information in TIPS U2A screens	32.26	DA ongoing
4	TIPS-0014-URD	Broadcasts	24.19	DA approved by TSWG/TIPS -CG
5	TIPS-0045-SYS	Report OPBD in camt.053	21.61	DA approved by TSWG/TIPS -CG
6	TIPS-0043-SYS	Add MS Edge to the list of supported browsers for the U2A interactions	18.71	DA approved by TSWG/TIPS -CG
7	TIPS-0046-SYS	Resend TIPS Reports	18.71	PA approved by TSWG/ TIPS-CG
8	TIPS-0028-URD	Rule-based liquidity transfer orders between MCA and TIPS DCA	18.39	DA on Hold
9	TIPS-0011-URD	Liquidity transfers with the transit account	18.06	DA approved by TSWG/TIPS -CG
10	TIPS-0041-URD	Introduction of non-time critical instant payments in TIPS	11.67	DA ongoing
11	Initiative under investigation	Cross currency instant payments	11.29	N/A
12	Initiative under investigation	One-leg out	11.25	N/A
13	Initiative under investigation	Request-to-Pay (RTP)	7.50	N/A
14	TIPS-0008-URD	CMB limit utilisation reset	6.77	DA approved by TSWG/TIPS -CG
15	TIPS-0049-URD	DKK_Payment_Banks_Cut-off_and_snapshot	6.47	DA ongoing
16	TIPS-0016-SYS	Distinction of CERT and PROD environment in PDF from CRDM_TIPS	4.52	DA on Hold

TIPS yearly business value assignment (3/3)

New CRs registered after the business value assignment exercise

Change Request	Change Request Title (CR not yet allocated to a TIPS release)	Current CR Status
TIPS-0050-SYS *	TIPS Liquidity Transfer management alignments	Registered
TIPS-0051-URD **	TIPS Enhanced Information Database	Registered
TIPS-0052-URD	Migration to ISO 2019 message format	Registered
TIPS-0053-URD	DKCB - Statistical indicators for DKK	Registered

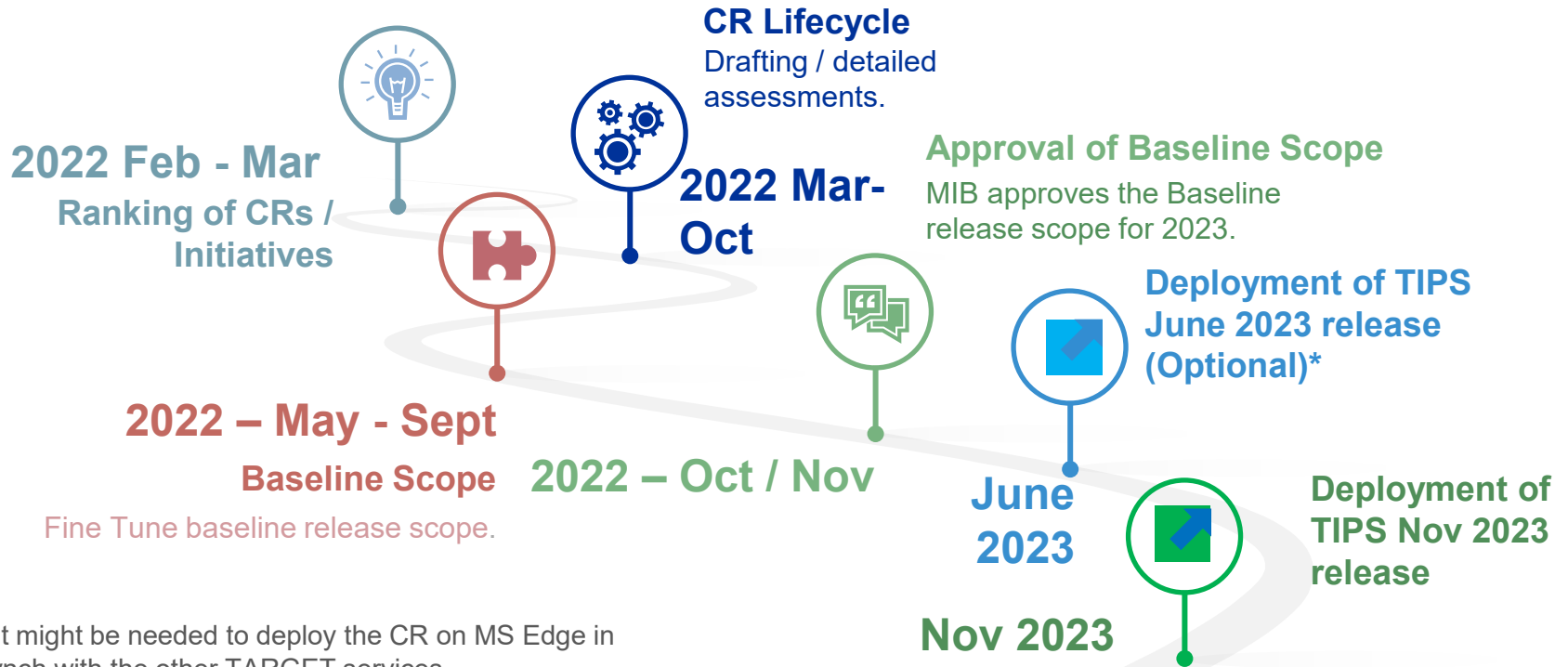
* The CR-0050 is meanwhile allocated to Release 5.0 (as an editorial CR)

** Please note that implementation of CR-0051 is a pre-requisite for GUI enhancements (CR-026, 027 and 048)

2023 Release Scoping

- As part of the **Release Management Process**, the TSWG, considering the market needs and the strategic objectives, recommends to the MIB a balanced baseline release scope. The MIB approves the scope of releases “at the latest **twelve months prior to** the planned release go-live”.
- As a preliminary scope, the following requirements / strategic initiatives are being considered for Nov 2023 release (their actual allocation will be subject to the feasibility assessment / ongoing analysis of cost recovery aspects)
 - ❖ Migration to ISO 2019
 - ❖ First set of TIPS GUI Enhancements
 - ❖ First set of requirements for DKK onboarding to TIPS
 - ❖ Support of MS Edge Browser by TIPS / CRDM GUI
 - ❖ Non time critical (NTC) payments (depending on confirmation of need)

2023 Release Scoping – Way forward



* It might be needed to deploy the CR on MS Edge in synch with the other TARGET services.

NTC (Non Time Critical) Payments

- In the current setup of TIPS every payment needs to be settled instantly (**time critical**) though a technical platform could also potentially settle payments other than SCT Inst
- Under the SEPA Credit Transfer (SCT) scheme, an Additional Optional Service (AOS) has been defined to process transactions on an instant basis also in case they are not considered time critical
- NTC payment service is successful (i.e. increasingly significant volumes) where it was introduced (Netherlands). MIB has requested to explore the business case and market needs for such an optional service (an additional use case compared to regular SCT Inst transactions). In this regard, we would like to receive the AMI-pay feedback on the following:
 - Do you believe such feature would be successful in the wider euro area?
 - What do you see as potential business/use cases for non-time critical payments?

Roadmap 2024-2025

❖ As a medium to long term planning, as per the principles of TIPS Roadmap, the following strategic initiatives are clustered (preliminary, subject to analysis of cost recovery objectives, feasibility assessment)

- **Cluster 2024****: DKK On-boarding (part 2), *Cross-Currency Settlement* *
- **Cluster 2025****: SCT-Inst Scheme 2025, One-Leg Out Payments*

* The **operational requirements** (via respective change requests) will be **considered in addition to the strategic initiatives** in the context of the **definition of each release scope**, with the aim of balancing the two perspectives (operational and strategic). This will be a **regular exercise** and follows the process described for the 2023 release scoping in the previous slides.

** The clustering should also consider potential requirements due to NOK onboarding subject to Norges Bank decision on usage of TIPS and their expected go-live date

Thank you for your attention!

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 **ECB: market infrastructure and payments**