

15 May 2017

## AGENDA

### 7<sup>TH</sup> MEETING OF THE AMI-SECO HSG DLT TASK FORCE

DATE & TIME	16.05.2017 [10:15 to 17:00]
ROOM	C2.05
VENUE	European Central Bank, Main Building, Sonnemannstrasse 20, Frankfurt am Main, Germany

#### 1. Chairman's introduction and updates from members

The chairman will make introductory remarks and present the agenda of the meeting. TF participants will share comments on the list of relevant ongoing or upcoming activities and projects related to DLT, as well as on the repository of links maintained by the ECB team.

##### THE DLT TF MEMBERS ARE INVITED TO:

- Provide comments on the outcome of the 6<sup>th</sup> meeting;
- Comment on the list of relevant ongoing or upcoming activities and projects related to DLT, as well as on the repository of links to relevant sources maintained by the ECB team.

##### DOCUMENTS:

- *6<sup>th</sup> DLT TF meeting outcome;*
  - *List of ongoing or upcoming DLT projects (updated with contributions from the DLT TF members);*
  - *Repository of links to relevant sources (updated with contributions from the DLT TF members).*
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## 2. EU public authorities initiatives

Mr. Tomas Thorsen (European Commission) will provide an update on the activities of the European Commission in the field of DLTs.

### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the information provided and its relevance for the work of the TF.

### DOCUMENTS:

- *None.*

## 3. Draft report on the potential impact of DLTs on T2S harmonisation agenda and on the wider European financial integration

DLT TF members will present their updated analyses and discuss the overall structure and content of the draft report prepared for the HSG.

### 3.01 SETTLEMENT FINALITY IN A DLT ENVIRONMENT

Mr. Luc Vantomme (Euroclear) will provide an updated analysis regarding the relevance of DLTs for issuance of securities.

### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

### DOCUMENTS:

- *03. 2017-05-12 – Luc Vantomme – Settlement finality and DLT systems.*

### 3.02 SETTLEMENT SCHEDULE AND CYCLE IN A DLT ENVIRONMENT

Mr. Marcello Topa (Citi) will provide an updated analysis regarding settlement schedule and settlement cycle in a DLT environment.

### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

### DOCUMENTS:

- *None.*

### 3.03 ASSET SERVICING IN A DLT ENVIRONMENT

Mr. Marcello Topa (Citi) will provide an updated analysis regarding asset servicing in a DLT environment.

#### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

#### DOCUMENTS:

- *13. 2017-05-15 - Marcello Topa - Asset Servicing.*

### 3.04 INTEROPERABILITY

Mr. Björn Svensson (EuroCCP) will provide an updated analysis regarding interoperability in a DLT environment.

#### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

#### DOCUMENTS:

- *14a. 2017-05-12 - Björn Svensson - Interoperability.*

### 3.05 INTRODUCTION TO DLTs

The ECB team will present an introductory chapter prepared for the DLT TF report.

#### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

#### DOCUMENTS:

- *01. Intro.*
- *01a. Glossary of terms for DLTs*

### 3.06 ISSUANCE IN A DLT ENVIRONMENT

Ms. Chiara Rossetti (Monte Titoli), Mr. James Higgins (BNY Mellon) and the ECB team will provide an updated analysis regarding the relevance of DLTs for issuance of securities.

#### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

#### DOCUMENTS:

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- *04. Issuance.*
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### **3.07 SETTLEMENT DISCIPLINE**

Mr. Swen Werner (State Street) will provide an analysis regarding the relevance of DLTs for the settlement discipline regime.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

**DOCUMENTS:**

- *07. Settlement discipline.*
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### **3.08 CYBER RESILIENCE IN A DLT ENVIRONMENT**

Mr. Emmanuel Le Marois (AFME) and the ECB team will provide an updated analysis regarding the relevance of DLTs for cyber resilience.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

**DOCUMENTS:**

- *10. Cyber resilience.*
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### **3.09 DATA PRIVACY IN DLT**

Mr. Emmanuel Le Marois (AFME) and the ECB team will provide an updated analysis regarding the relevance of DLTs for data privacy.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

**DOCUMENTS:**

- *09. Data privacy.*
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### **3.10 DIGITAL IDENTITY ON DLT**

Ms. Cécile Becuwe (BdF) and the ECB team will provide an updated analysis regarding the topic of digital identity in a DLT environment.

**THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

**DOCUMENTS:**

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- *08. Digital identity.*
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### **3.11 COLLATERAL MANAGEMENT SERVICES AND DLT**

Mr. Alain Rocher (Société Générale) and the ECB team will provide an updated analysis regarding the relevance of DLT for collateral.

#### **THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

#### **DOCUMENTS:**

- *11. Collateral.*
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### **3.12 REPORTING**

Mr. Robert Somogyi (Clearstream) and the ECB team will provide an updated analysis regarding the topic of reporting in a DLT environment.

#### **THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

#### **DOCUMENTS:**

- *12. Reporting.*
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### **3.13 DELIVERY VERSUS PAYMENT AND CENTRAL BANK MONEY**

Mr. Swen Werner (State Street) and the ECB team will provide an updated analysis regarding the topics of delivery versus payment and central bank money in a DLT environment.

#### **THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

#### **DOCUMENTS:**

- *02. DVP and availability of cash on distributed ledgers.*
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### **3.14 ACCOUNTS AND ACCOUNT STRUCTURES**

Mr. Alan Cameron (BNP Paribas) and the ECB team will provide an updated analysis accounts and account structures in a DLT environment.

#### **THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

#### **DOCUMENTS:**

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- *05. Securities accounts in a DLT environment.*
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#### **4. Any other Business**

##### **NEXT MEETING DATES**

##### **THE DLT TF MEMBERS ARE INVITED TO:**

- Take note of next meeting dates.

##### **DOCUMENTS:**

- *Schedule of next meetings.*
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