



EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB
DG-MIP
T2-T2S Consolidation

Status update on Change Request on T2S due to T2-T2S Consolidation

11th Meeting on 4 June 2019

Preliminary assessment

- The preliminary assessment has been provided for 7 CRs out of 15 (batch #1) on the 17 May.

#	Title*	necess./optional	PA (impact)
T2S-0696-SYS	Common Reference Data Management for T2-T2S Consolidation	necessary	Medium-low
T2S-0699-SYS	Decommissioning LTSI, scope and definition of queries and reports and access specifications to Data Warehouse functionalities	necessary	Medium-low
T2S-0700-SYS	Legal Archiving common component for T2S	necessary	Delayed
T2S-0702-SYS	T2-T2S Consolidation will require an internal communication within the consolidated platform	necessary	Medium
T2S-0703-SYS	Camt.050 exchanged by TARGET services and common components	necessary	Low
T2S-708-URD	Allow Liquidity Transfers from a T2S DCA to a RTGS or TIPS DCA	optional	Medium-low
T2S-709-URD	Make the mandatory automated cash sweep at 17:45 optional	optional	High
T2S-710-SYS	Maintenance Window	optional	Medium-low

- On the 21 May, the CRG discussed shortly the results of the PA and recommended the CR 702 and 703 for authorisation by the T2S Steering Level. Once authorised, upon a PMG proposal, these CRs could be detailed assessed in view of T2S Release 4.2 (Nov. 2020)
- Recommendation of the other CRs will be sought during the CRG July meeting subject to the clarification of outstanding questions (in particular CR 708, 709 and 710)

Re-classification from optional to necessary

- The CSG proposed a re-classification of two optional CRs into necessary
 - T2S-0708-URD (Allow Liquidity Transfers from a T2S DCA to a RTGS or TIPC DCA)
 - T2S-0709-URD (Make the mandatory automated cash sweep at 17:45 optional)
- Having the PA (CR-0708: Medium-low and CR-0709: High), the CSG and MIB will be informed of the PA results and of the implications (financial and planning aspects) of such re-classification, before a decision from the MIB is sought on this matter

Maintenance window

#	Title*	necess./optional	PA (impact)
T2S-710-SYS	Maintenance Window	optional	Medium-low

- Joint TCCG-CRG-OMG meeting to find consensus on changes to the maintenance window took place on the 28 May with the following summary of the consensus:
 - During the week, the future maintenance window should be activated on an ad hoc basis, i.e. not activated by default
 - During the week, the timing of the MW, when activated, should be 03:00 to 05:00
 - The week-end MW would be from Saturday 02:30 to Monday 02:30

Next steps

- CSG discussion on re-classification will take place on 13-14 June
 - Potential MIB confirmation to be sought the following week

- Second batch of CR preliminary assessment will be provided on the 18 July and is expected to clarify open issues

- CRG discussion on the results of the remaining PA (batch #2) and recommendation to the T2S Steering Level expected 3 September 2019. CRs could be proposed for a T2S release by the T2S PMG after their authorization by the T2S Steering Level (i.e. possibly October 2019)

Thank you for the attention!

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