

CLM: Identification of Main Cash Accounts (MCAs)

TCCG Meeting

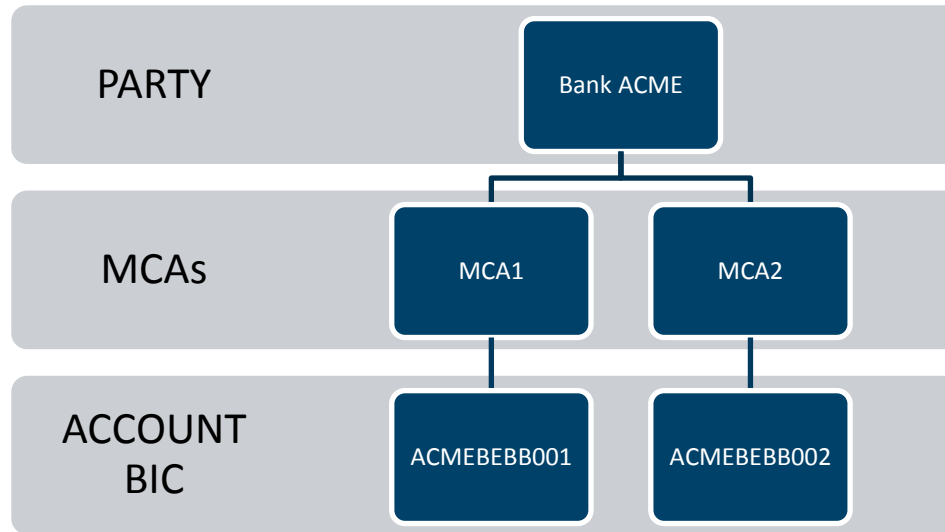
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Identification required ...

- **... in a liquidity transfer (camt.050)**
 - Cross service (between CLM and other services)
 - Between services
 - Intra-service (between MCAs in CLM)

- **... in payments (credit transfers pacs.009, direct debits pacs.010)**
 - Can be submitted by central banks only
 - Used for the settlement of cash withdrawals, repayment of monetary policy operations and collections of fees

Example – CLM participant with two MCAs



- The CLM participant’s MCA will be identified by a unique “BIC11” code in case of the settlement of credit transfers (pacs.009) and direct debits (pacs.010)  A one-to-one relation of BIC and account is needed
- In case of liquidity transfers (camt.050), the CLM participant’s MCA will be identified by the account ID