

## Agenda

### Joint meeting of the Advisory Groups on Market Infrastructures on Payments and on Securities and Collateral

Tuesday 20 November 2018, 9.00 – 12.00, Press Room

European Central Bank, Sonnemannstrasse 20, 60314 Frankfurt am Main

#### 1. Welcome and adoption of the agenda

#### 2. Update on cyber developments

The ECB will update the participants on developments in the field of cyber security at EU and global level (including work conducted at G7 level<sup>1</sup>).

#### 3. T2-T2S consolidation

##### 3.1. Update on the T2-T2S consolidation project

The ECB will provide an update on the T2-T2S consolidation project.

##### Aspects more relevant for AMI-Pay

##### 3.2. Key milestones for future T2 service participants

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<sup>1</sup> [G-7 Fundamental Elements for Threat-led Penetration Testing](#) and [G-7 Fundamental Elements for Third Party Cyber Risk Management in the Financial Sector](#)

The ECB will present the key milestones of the T2-T2S consolidation project that need to be considered by the user community to ensure their readiness by the go-live date of the T2-T2S Consolidation project. AMI-Pay participants are invited to endorse the milestones to measure for their readiness.

### **3.3. Client readiness framework**

The ECB will present the framework for measuring the achieved progress and monitoring the compliance with the key milestones for the T2-T2S consolidation project for RTGS participants and ancillary systems.

### **3.4. Mitigating measures for the big-bang approach**

As a follow-up to the last AMI-Pay meeting, the ECB will present the envisaged mitigating measures for the big-bank approach for migrating to ISO20022.

## **Aspects more relevant for AMI-SeCo**

### **3.5. Impacts for the T2S community**

The ECB will present the impacts of the T2-T2S consolidation project on the T2S community.

## **4. ISO freeze**

Participants will be informed of the CSG discussions on the ISO freeze in T2S, due to the T2/T2S consolidation and ECMS projects.

## **5. Review of the AMIs functioning**

The AMI-Pay and AMI-SeCo mandates foresee that their set-up and the outcome of their work shall be evaluated after two years of functioning. In this regard, an assessment of the AMIs functioning in light of the experience gained since the first AMI-Pay and AMI-SeCo meetings (respectively in February and March 2017) was conducted and a way forward suggested. AMI-Pay and AMI-SeCo members are invited to discuss the assessment and agree on the way forward.

Document:

*Review of the AMIs functioning*

## **6. Update on the post-trade harmonisation agenda**

The members will be updated on the post-trade harmonisation agenda, both from the perspective of EU public authorities and AMI-SeCo.

## **7. Any other business**