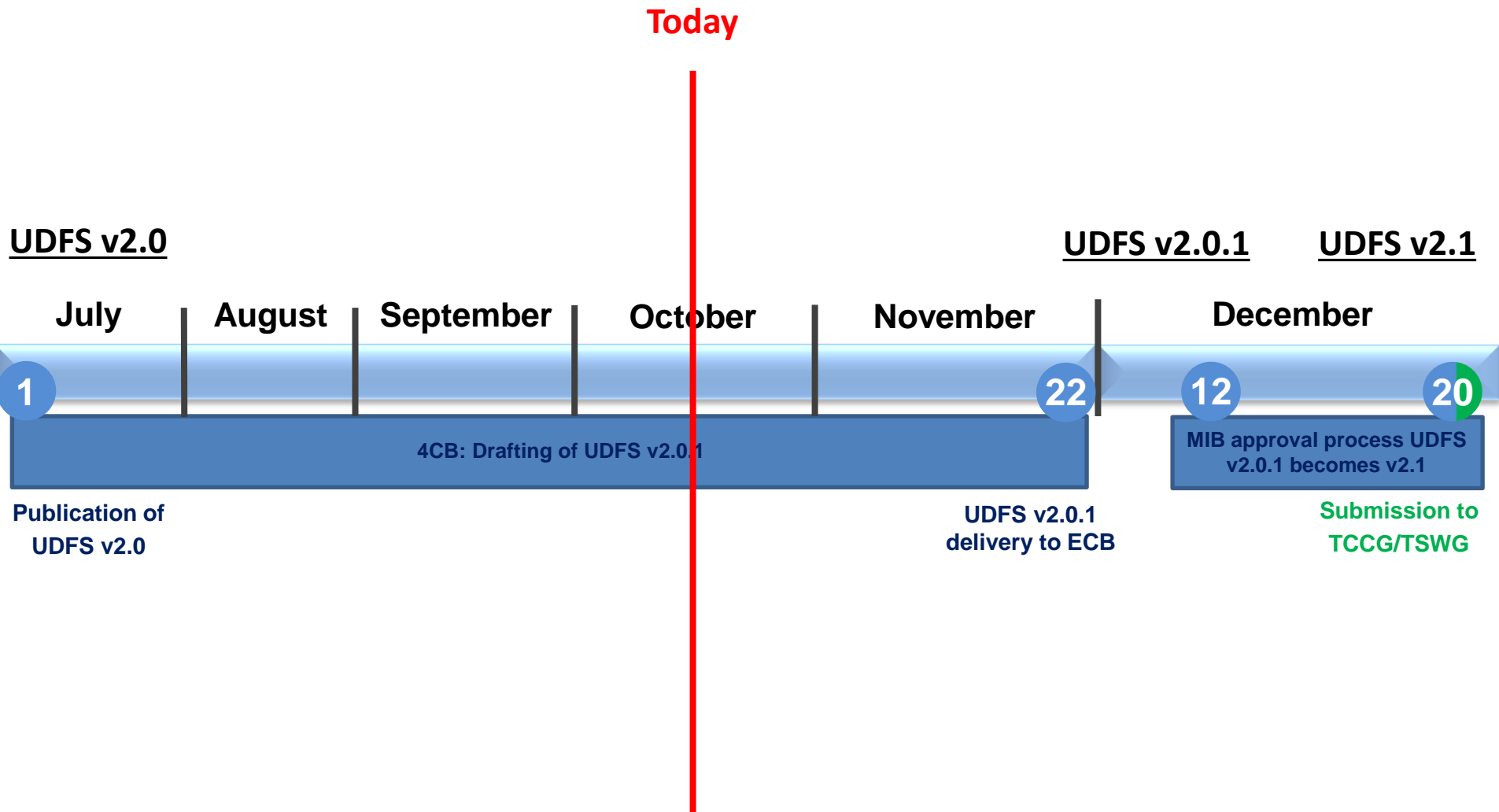


T2-T2S Consolidation UDFS - Status update and way forward towards v2.0.1/v2.1

TO 03 User Detailed Functional Specifications (UDFS)

TARGET CONSOLIDATION CONTACT GROUP (TCCG)
Munich, 16 October 2019



UDFS v2.0/2.1

Tracking of changes

RTGS/CLM: 4CB Proposal

4CB delivery on 22nd of November:

1. UDFS delivery with revision marks for content-related changes only.

Structure changes (removal of chapters) due to CR0026 will be described in release note, but not be tracked with revision marks in version 2.0.1.

→ agreed with TWSG

2. Delivery of Tracking Tables to track changes and reason for changes in all chapters.

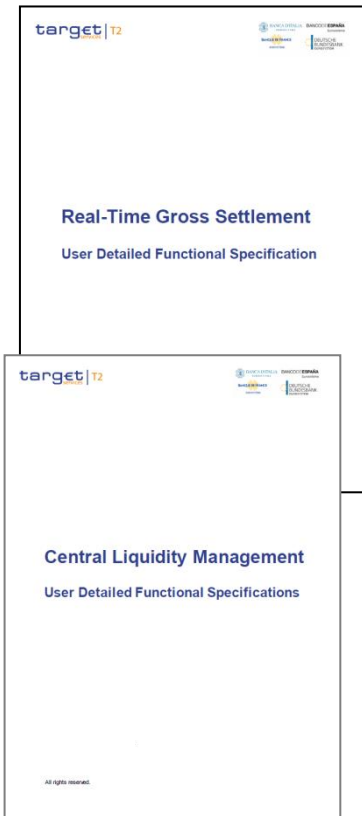
3. Accompanying Editorial CR for all changes not related to approved CRs

-Scope Improvement ECB

-Scope Improvement Market Inquiry

-Scope Improvements 4CB

-URD UDFS Alignment



Example: Chapter 3.4: Types of Groups; Excerpt: Liquidity Transfer Group

1. Delivery of UDFS with tracking changes

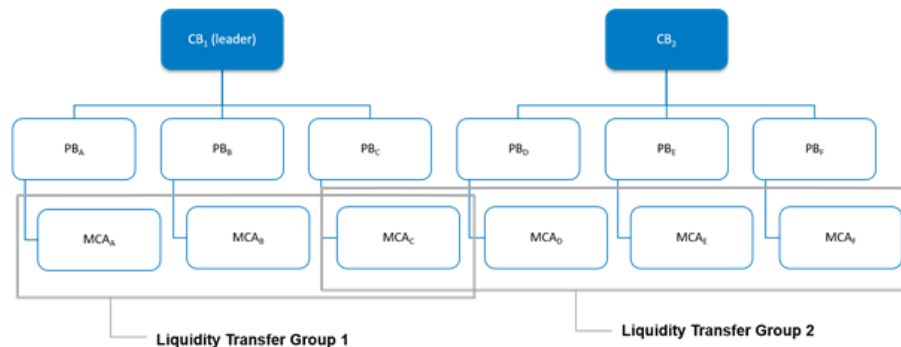
Liquidity Transfer Group¶

A Liquidity Transfer Group is an optional grouping of MCAs. CBs can set up Liquidity Transfer Groups for the purpose of arranging to allow intra-CLM liquidity transfers between them (not for liquidity monitoring purposes). Intra-service liquidity transfers (between two MCAs) can only take place between accounts belonging to the same Liquidity Transfer Group. There are no such restrictions on intra-service liquidity transfers, where a CB account is involved.¶

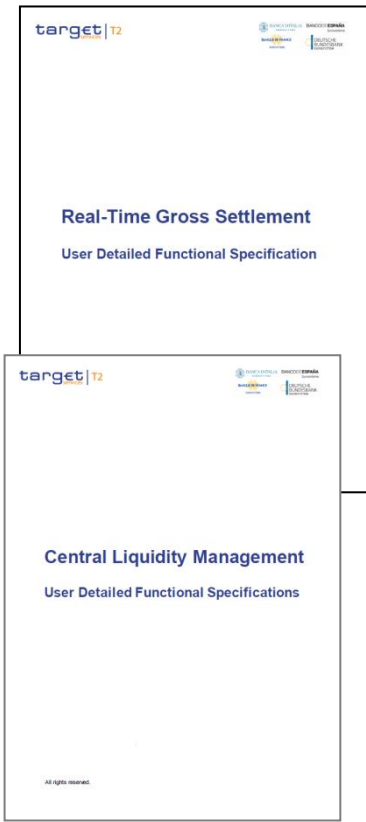
CBs can set up a Liquidity Transfer Group and specify the name of this group. All actions (set up, modify, delete) become effective as of the next business day or on the activation date. Each CB can then optionally add MCAs for which it is responsible to a Liquidity Transfer Group.¶

An MCA can be included in one or several Liquidity Transfer Group(s). A Liquidity Transfer Group can include MCAs owned by several parties belonging to one or multiple CBs. In such a case, the responsible CB of the party links the relevant MCAs to the Liquidity Transfer Group.¶

The following figure gives an example of an Liquidity Transfer Group setup: ¶

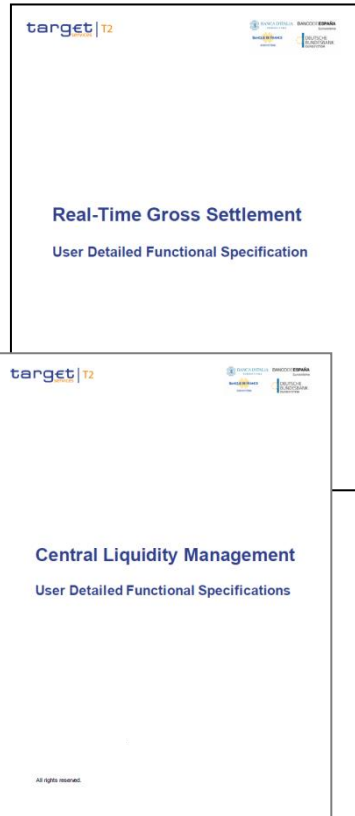


¶



Example: Chapter 3.4: Type of Liquidity Transfer Group

1. Delivery of UDFS with Editorial Change



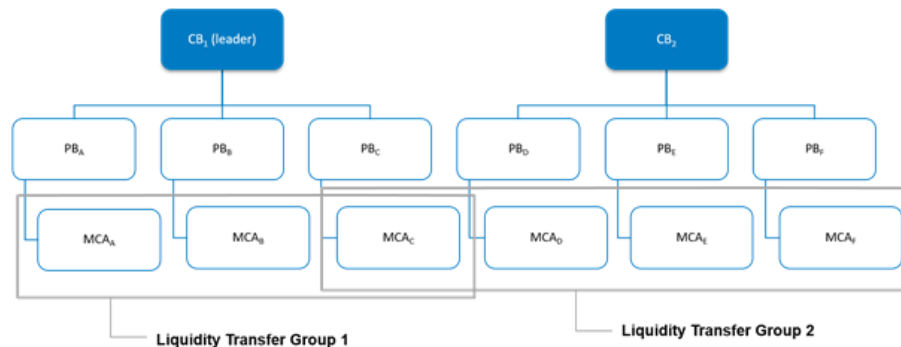
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The following figure gives an example of an Liquidity Transfer Group setup.¶



Editorial Change

Scope Improvement
Market Inquiry;
Here: request during last TSWG

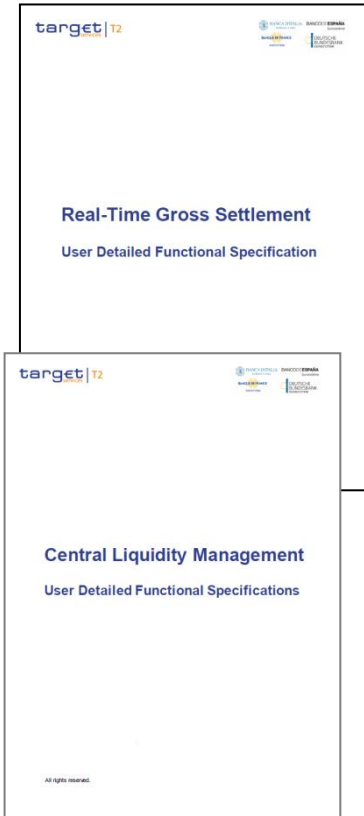
Scope Improvement
ECB assessment;
Here: Missing set/up, examples and which functionalities are using them

Example: Chapter 3.4: Types of Groups; Excerpt: Liquidity Transfer Group

2. Tracking Table

- tracking of all changes per chapter and per reason
- short description per change
- five possible reason for changes:
 - Scope Improvement ECB assessment
 - Scope Improvement Market Inquiry
 - Scope Improvement 4CB
 - UDFS URD alignment
 - CR
- no entry of formatting changes or correction of typos

3. One Editorial CR



Reason for change	Specification	Chapter	Change description
Scope_improvement_ECB_assessment	Other	3.1.2 Concept of party in CLM	Enlarged payment bank's scope to all cash transfers
Scope_improvement_ECB_assessment	Other	3.4 Types of groups	Improved description of all groups and added example figures.
Scope_improvement_market_inquiry	Issue raised in TSW	3.4 Types of groups	Clarification added that for CB account involvement: no LTG check is done for intra-service LTs
Scope_improvement_ECB_assessment	Other	4.4.4.2 Settlement window for liquidity transfer	Consistent use of LTO wording
Scope_improvement_ECB_assessment	Other	4.4.4.3 Cut-off for CLM RTS II	Shifting of three CLM processes after cut-off for RTS II into EoD
Scope_improvement_market_inquiry	Other	4.4.4.3 Cut-off for CLM RTS II	Processing of connected payments and credit line modifications till 18:40 according to URD.
Scope_improvement_ECB_assessment	Other	4.4.5 End-of-day (18:00 - 18:45 CET)	Shifting of three CLM processes after cut-off for RTS II into EoD
Scope_improvement_market_inquiry	Other	4.4.5 End-of-day (18:00 - 18:45 CET)	Processing of connected payments and credit line modifications till 18:40 according to URD.
Scope_improvement_ECB_assessment	Liquidity reservation	5.4.3.1.2 Effect and tapping of liquidity reservation	Adopted numeric example to include credit line decrease
Scope_improvement_market_inquiry		8.3.2 Connected payment	Processing of connected payments till 18:40 according to URD.
Scope_improvement_market_inquiry		9.15.1 Description	Processing of connected payments and credit line modifications till 18:40 according to URD.
Scope_improvement_market_inquiry		9.22.3 Process business day event "Cut-off for processing of connected payments and credit line modifications till 18:40 according to URD.	Processing of connected payments and credit line modifications till 18:40 according to URD.
Scope_improvement_market_inquiry		9.22.4 Process business day event "CB cut-off for processing of connected payments and credit line modifications till 18:40 according to URD.	Processing of connected payments and credit line modifications till 18:40 according to URD.

Questions ?