

AGENDA

2ND MEETING OF THE T2S HSG DLT TASK FORCE

DATE & TIME	20.10.2016 [10:15 to 17:00]
ROOM	C2.05
VENUE	European Central Bank, Main Building, Sonnemannstrasse 20, Frankfurt am Main, Germany

1. Chairman's introduction and updates from members

The chairman will present the agenda of the meeting. TF members will provide updates regarding relevant ongoing or upcoming DLT projects undertaken by market players and fintech companies.

THE DLT TF MEMBERS ARE INVITED TO:

- Exchange views on the outcome of the 1st meeting.
- Take note of the DLT projects that appear relevant for post-trading.

DOCUMENTS:

- *Updated 1st DLT TF meeting outcome;*
- *Template for ongoing or upcoming DLT projects (filled with contributions from the DLT TF members).*

2. EU public authorities initiatives

The ECB team will provide an update on the outcome of the ESMA public consultation on the potential application of DLT to securities markets.

THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the outcome of the ESMA consultation and its possible value for the work of the TF.

DOCUMENTS:

- *2016-10-18 – ESMA DLT discussion paper responses.*

3. T2S Harmonisation Activities

The DLT TF will discuss the potential impact of DLTs on the T2S harmonisation activities that have been analysed by contributing members.

3.1 ISSUANCE AND TRADING

Mr. James Higgins will provide an analysis regarding the relevance of DLTs for T2S harmonisation activities 1 and 2, on ISO messages and on matching fields.

THE HSG MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

DOCUMENTS:

- *2016-10-06 – James Higgins – DLT prospects for issuance and trading.*

3.2 CLEARING

Mr. Björn Svensson will provide an analysis regarding the relevance of DLTs for T2S harmonisation activity 22 on market access and interoperability.

THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

DOCUMENTS:

- *2016-10-17 – Björn Svensson – on Clearing.*

3.3 ASSET SERVICING AND SETTLEMENT CYCLE

Mr. Marcello Topa will provide an analysis regarding the relevance of DLTs for T2S harmonisation activities 5, 6, 12, 18, 20, 21, 24 on the settlement day, T2S corporate actions standards, settlement cycle, corporate actions market standards, withholding tax procedures, shareholder transparency and registration, and portfolio transfer.

THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

DOCUMENTS:

- *2016-10-08 – Marcello Topa – DLT Impact On Post Trading.*

3.4 SETTLEMENT DISCIPLINE AND DVP

Mr. Swen Werner will provide an analysis regarding the relevance of DLTs for T2S harmonisation activity 11 on settlement discipline regime, on DvP settlement, and on the use of central bank money.

THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

DOCUMENTS:

- *2016-09-28 – Swen Werner – Cash DLT.*
- *2016-09-28 – Swen Werner – Settlement discipline DLT.*

3.5 SETTLEMENT FINALITY

Mr. Luc Vantomme will provide a proposal to analyse the relevance of DLTs for reporting activities, both for business and for regulatory purposes.

THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

DOCUMENTS:

- *2016-10-19 – Luc Vantomme and Michael Buzza – DLT scenarios.*

3.6 REPORTING

Mr. Robert Somogyi will provide an analysis regarding the relevance of DLTs for reporting activities, both for business and for regulatory purposes.

THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

DOCUMENTS:

- *2016-10-11 – Robert Somogyi – DLT and reporting.*

4. Common understanding on DLTs

The ECB team will provide a glossary of terms related to DLTs.

THE DLT TF MEMBERS ARE INVITED TO:

- Discuss the glossary of terms and agree on any modification or addition.

DOCUMENTS:

- *2016-10-14 – Glossary of terms for DLTs.*

5. Medium term work programme

The chairman will present the medium term work programme for the DLT TF.

THE DLT TF MEMBERS ARE INVITED TO:

- Agree on deliverables and milestones.

DOCUMENTS:

- *None.*

6. Any other Business

NEXT MEETING DATES

THE DLT TF MEMBERS ARE INVITED TO:

- Take note of next meeting dates.

DOCUMENTS:

- *Schedule of next meetings.*