

**ECB**  
DG-MIP  
T2-T2S Consolidation

# Community readiness reporting – Key milestone NSP2

TARGET Consolidation Contact Group

14<sup>th</sup> Meeting on 13 February 2020

# Introduction



- The 4<sup>th</sup> community readiness reporting cycle for the below milestone has been completed.

Code	Milestone	Deadline
<b>Network Service Provider Procurement Process</b>		
NSP2	New connectivity design strategy and planning is completed	31 December 2019

- Relevant documentation (i.e. the community readiness report and the dashboard) has been shared with the market through the TCCG and AMI-PAY NSGs
- They are also available through the following links:
  - [DARWIN](#)
  - [Dataroom/Brainloop](#)

## Key highlights



- The trend in National Central Banks confidence levels on the ability of their communities to go-live in November 2021 is overall positive
- **7 NCBs out 25 reported** a community status **Yellow** against 11 in the previous reporting cycle. **The remaining** NCBs have reported **Green** **No** NCB reported **Red**
- In some markets, the number of CMPs that reported Yellow has slightly increased. In some cases, the change in the confidence of a CMP has impacted the one of a large number of RMPs (e.g. co-management).
- The main reason stated by participants to justify the current status was the lack information on some functionalities → the **UDFS v2.1 was published** on 20 Dec 2019.
- Our expectation is that the overall confidence should improve in the next reporting cycle.

## Next steps and work in progress



- The next reporting cycle will involve the following key milestones (deadline: 31 March 2020):

Code	Milestone	Deadline
<b>Internal Adaptations</b>		
IAD4	Drafting of internal applications documentation is completed	31 March 2020
IAD5	Software development for the required adaptation changes to T2 is started	31 March 2020
<b>Network Service Provider Procurement Process</b>		
NSP3	Network service provider selection and contract preparation is completed	31 March 2020

- The Eurosystem is collecting details on information sessions that are being organised by the NCBs throughout Europe. This document will be published on the ECB website.

# Thank you for your attention!

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