

## **Agenda**

### **Advisory Group on Market Infrastructures on Payments**

Wednesday 3 May, 2017, 09.00 – 17.00, Room C36.02  
European Central Bank, Kaiserstrasse 29, 60311 Frankfurt am Main

#### **1. Welcome and adoption of the agenda**

#### **2. T2/T2S consolidation**

The ECB will inform about the T2/T2S consolidation project and the upcoming market consultation on the related User Requirement Documents. These documents have received substantial input from the members of the task force on Future RTGS Services.

##### **2.1 Central Liquidity Management**

The ECB will provide a high-level introduction of the proposed changes to the accounts structure and introduce the Central Liquidity Management features that should support the provision and control of liquidity for the different purposes.

##### **2.2 RTGS and Ancillary System Settlement**

The ECB will provide a high-level description of the proposed changes in terms of RTGS and Ancillary System settlement.

##### **2.3 Shared Services**

The ECB will provide a description of the envisaged shared services (e.g. Eurosystem Single Market Infrastructure Gateway, Common Reference Data, Common Billing) and highlight the rationales, implications and benefits for the different market infrastructures and users.

### **3. Projects and activities in retail payments**

An overview of existing projects and activities in retail payments will be provided by the ECB. AMI-Pay members are invited to share information on national projects.

### **4. Instant payments and TIPS**

The ECB will provide a status update on the TIPS project. The AMI-Pay will also discuss the open items relating to instant payments stemming from the previous AMI-Pay meeting, i.e. settlement date/value date, time out handling in TIPS, and the potential harmonisation of the maximum amount allowed by the EPC SCT Inst Scheme in TIPS.

#### **4.1 Management of Liquidity**

At its last meeting, one AMI-Pay member expressed concern regarding the liquidity management implications of participating in two systems in order to provide instant payments. The discussion will be based on use cases developed by AMI-Pay members and their implications for liquidity management from a bank's perspective.

### **5. Any other business**

Next meetings:

29 September 2017

6-7 December 2017 (joint meeting with AMI-SeCo)