

ECB
DG-MIP
T2-T2S Consolidation

T2 accounts naming convention

TARGET Consolidation Contact Group

14th Meeting on 13 February 2020

T2 Services naming convention

- Today, accounts naming convention is in place for T2S and TIPS accounts.
- The naming convention is harmonised and is structured as follows:

Name	Format	Content
Account type	1 char. exactly	As proposed on the next slide
Country code of the Central Bank	2 char. exactly	ISO country code 3166-1
Currency code	3 char. exactly	e.g. EUR (or any other currency)
Party BIC	11 char. exactly	BIC code
Sub-classification of the account	Up to 17 char.	Free text

* The party BIC is the BIC of the account holder. The only exception to this rule are accounts opened for standing facilities purposes. These account are opened under the Central Bank party but will include the BIC of the party for which these accounts are opened for.

Proposed naming convention

- The “Account Type” name is already defined for T2S DCAs and TIPS DCAs:
 - T2S DCA: C → cash
 - T2S SAC: S → securities
 - TIPS DCA: I → Instant
- Proposed “Account Type” for T2 accounts:

Account	Proposed name
MCA (also for CB accounts)	M
RTGS DCA (also for CB accounts)	R
Technical account	T
Guarantee account	G
Sub-Account	U (S is already used for T2S SAC)
Overnight deposit account	D
Marginal lending account (only to be used from 2021 to the go-live of the ECMS in 2022)	L
CB-ECB accounts	E
Transit accounts	N

Thank you for your attention!

 **T2-T2S.Consolidation@ecb.europa.eu**

www.ecb.europa.eu/paym

 **ECB: market infrastructure and payments**