

## Current Limits

**Changing to Zero in one Shot with Immediate Effect**

TARGET Consolidation Contact Group  
15th Meeting on 31 March 2020

- **During the TCCG Meeting on 13 February 2020, some Payment Banks made the group aware of VR00851 in the context of bilateral limits (RTGS UDFS v2.1 page 661). JIRA Ticket 228 was opened to track this point.**
- **Use case**
  - **The RTGS Account Holder or other RTGS Actor that have the appropriate access rights wants to change all current intraday limits (bilateral and multilateral) of its RTGS DCAs to zero in one shot and with immediate effect.**
- **Note (current TARGET2 behaviour)**
  - With a change of the bilateral limit to zero, multilateral limits are reduced to zero as well.
  - If a limit is set to zero, it is not possible to increase it again on the same business day.
- **More information**
  - RTGS UDFS v2.1, chap 5.5.3.2

- RTGS GUI Screen: *Bilateral Limits – List*

Counterparty	Account BIC	Counterparty Name	Limit	New Value	Amount Used	Available Amount	Account Number	Account BIC	Party BIC
COUNTRYACCOUNTBIC1	BANK1		100,000.00 EUR		EUR	100,000.00 EUR	ACCOUNT0001	ACCOUNT0001	BIC1
COUNTRYACCOUNTBIC2	BANK2		200,000.00 EUR		EUR	200,000.00 EUR	ACCOUNT0002	ACCOUNT0002	BIC2
COUNTRYACCOUNTBIC3	BANK3		300,000.00 EUR		EUR	300,000.00 EUR	ACCOUNT0003	ACCOUNT0003	BIC3

Change All Limits to Zero

- List of bilateral limits available on party level and on account level
- In case list of bilateral limits is shown on account level, own button for changing all current limits to zero will be displayed

- Implementation via *DeleteLimit* message
  - camt.012 *DeleteLimit*
    - Inclusion parent element „all current limits“ (with needed sub-elements)

- TCCG is invited to take note of the TSWG decision to implement the proposed implementation solution.
- As a next step the 4CB will draft a CR to be reflected in UDFS 2.2

# Questions ?