

AGENDA

**SIXTH MEETING OF THE ADVISORY GROUP ON MARKET
INFRASTRUCTURES FOR SECURITIES AND COLLATERAL (AMI-SeCo)**

20 November 2018, 13.00 – 16.00

Meeting Room Press Room

European Central Bank, Sonnemannstrasse 20, 60314 Frankfurt am Main

0. Introductory remarks and approval of the agenda

1. Debriefing

2. Status update on the ECMS project

The ECB will provide a status update on the ECMS project.

3. AMI-SeCo post-trade harmonisation work

3.1. Collateral Management Harmonisation Task Force

The Chair of the CMH-Task Force will present the work conducted by the Task Force since the June 2018 AMI-SeCo meeting, including considerations on the modalities of monitoring progress in collateral management harmonisation. AMI-SeCo members are invited to discuss the CMH-TF progress and provide guidance as required.

Document:

CMH TF update

3.2. HSG Fintech-Task Force reporting

The Chair of the HSG Fintech Task Force will present the report prepared by the Task Force on potential use cases on securities post-trading using innovative technologies. AMI-SeCo members are invited discuss the report and endorse its further publication.

Document:

Fintech TF report on potential use cases on securities post-trading

3.3. Overview and potential resolution of existing non-compliance cases in T2S markets

Based on the discussions in the June 2018 AMI-SeCo meeting and the results of the 2018 milestone T2S harmonisation report, the HSG discussed an overview and potential modalities to tackle existing non-compliance cases. AMI-SeCo is invited to discuss the HSG proposal and agree on the way forward.

Document:

Existing non-compliance cases – overview and potential resolution

4. T2S

4.1 T2S volumes

As follow-up to the June 2018 AMI-SeCo, participants to the workshop on T2S volumes prepared an interim reporting presenting the areas of opportunities identified and possible next steps. AMI-SeCo is invited to discuss the report and provide guidance on the next steps of this workstream.

4.2. Workshop on partial release

In June 2018, the AMI-SeCo agreed to hold a workshop on CR-653 (partial release functionality) to ensure an optimal implementation for the T2S community. The Chair of the T2S Cross-Border Market Practices Sub-Group (XMAP) will update the AMI-SeCo on the outcome of the workshop.

4.3 T2S governance - reporting and debriefing

4.3.1 Market Infrastructure Board

The Chairman of the MIB in T2S composition will report on the relevant MIB Board topics discussed during the latest meetings.

4.3.2 CSD Steering Group (CSG)

The CSG Chairman will report on the outcome of recent CSG meetings.

4.3.3 Directly Connected Parties (DCPs) Group

The DCPG Chair will update AMI-SeCo on the latest DCPG meeting outcome.

4.3.4 CSDR Taskforce (CSDR TF)

The Chair of the CSDR-TF will provide an update on the activities of the CSDR-TF.

A-item – Update on T2S operations

AMI-SeCo will receive a report on the latest developments of T2S in operations. AMI-SeCo members are invited to take note.

Document:

Update on T2S in operations

A-item - Change Review Group (CRG)

AMI-SeCo will receive a report on the activities of the CRG and an overview of the status of the change requests that have been approved or have arisen since the last AMI-SeCo meeting.

Document:

Status update on CRG activities

5. Any other business