



EUROPEAN CENTRAL BANK

EUROSYSTEM

Report on the Use of DLT in Issuance and Post-trade Processes

Item 1 - Fintech Task
Force reporting and
future work

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The Report: rationale and objective

- **Follow-up** to the **previous work**:
 - **Potential impact of DLTs** on securities post-trading harmonisation and on the wider EU financial market integration ([report](#))
 - **Potential use cases** for innovative technologies in securities post-trading ([report](#))
- **Rationale**: on the basis of **identified market practices, provide practical overview** how to ensure **standardisation** and **harmonisation**
- **Objective**:
 - **Set common understanding** on how DLT can be used in the current regulatory system
 - **Highlight key impacts** on: i) **harmonisation**; ii) **interoperability**

The Report: structure and substance



TABLE OF CONTENT

Executive summary.....	2
Chapter 1: Regulatory, governance and interoperability issues in a DLT environment.....	4
1.1 Regulatory framework.....	4
1.2 Governance of the DLT-based systems: Identified roles and functions.....	8
1.3 Interoperability of DLT-based solutions.....	10
1.3.1 Types of interoperability.....	10
1.3.2 The evaluation of interoperability solutions: key properties.....	12
Chapter 2: Identified practices of securities issuance or recording and post-trade handling in a DLT environment and key implications.....	13
Model 1 – Securities issued as native digital assets.....	13
Model 2 – Securities issued in the conventional system and enabled in a DLT environment.....	13
Model 2a – One way : securities recorded in a conventional system and migrated to a DLT-based solution.....	14
Model 2b – Two ways : bridging conventional and DLT-based systems to issue and record digital financial assets.....	14
Model 2c - Securities recorded in conventional environment and referenced by tokens in a DLT environment.....	15
Chapter 3: Key Features of the use of DLT for issuance, custody and settlement.....	16
3.1 Issuance, recording and redemption of securities on DLT environment.....	16
3.1.1 Description of related business and operational processes.....	16
3.1.2. Key implications and requirements.....	17
3.2 Custody and Safekeeping in a DLT environment.....	20
3.2.1 Description of related business and operational processes.....	20
3.2.2 Key implications and requirements.....	21
3.3 Clearing and settlement in a DLT environment.....	28
3.3.1 Description of related business and operational processes.....	28
3.3.2 Key implications and requirements.....	29
CONCLUSIONS.....	32
GLOSSARY OF DEFINITIONS.....	33
ANNEX I – MODELS - examples.....	35
ANNEX II – Interoperability solutions.....	39

- **Three chapters:**
 - 1. Regulatory, governance and interoperability** issues of the use of DLT
 - 2. Identified practices** of securities issuance or recording and post-trade handling in a DLT environment
 - 3. Key features** of the use of DLT
 - Issuance
 - Custody
 - Settlement
- **Annexes:**
 - I. List of Identified examples with descriptions** from mapping exercise and market intelligence
 - II. Description of interoperability solutions**

Finalisation of the report

1. **Written Procedure until 17.12.** → **Members will be invited to:**
 - Provide comments to the document in written
 - Share their input with joint AMIs Secretariat (cc-ing MIT-Fintech@ecb.europa.eu)
2. **Streamlining by the Secretariat** of Task Force
3. **Document** will be sent for **final approval**



the **finalised version** will be
sent to editors for **publication**