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# TIPS and T2-T2S Consolidation projects

## Status update

*Status as of 16 April 2018.*

AMI-Pay, 17 April 2018

# Agenda

## 1 Status update on TIPS project

1.1 Governance

1.2 Planning

1.3 Deliverables

## 2 Status update on T2-T2S Consolidation project

2.1 Governance

2.2 Planning

2.3 Deliverables

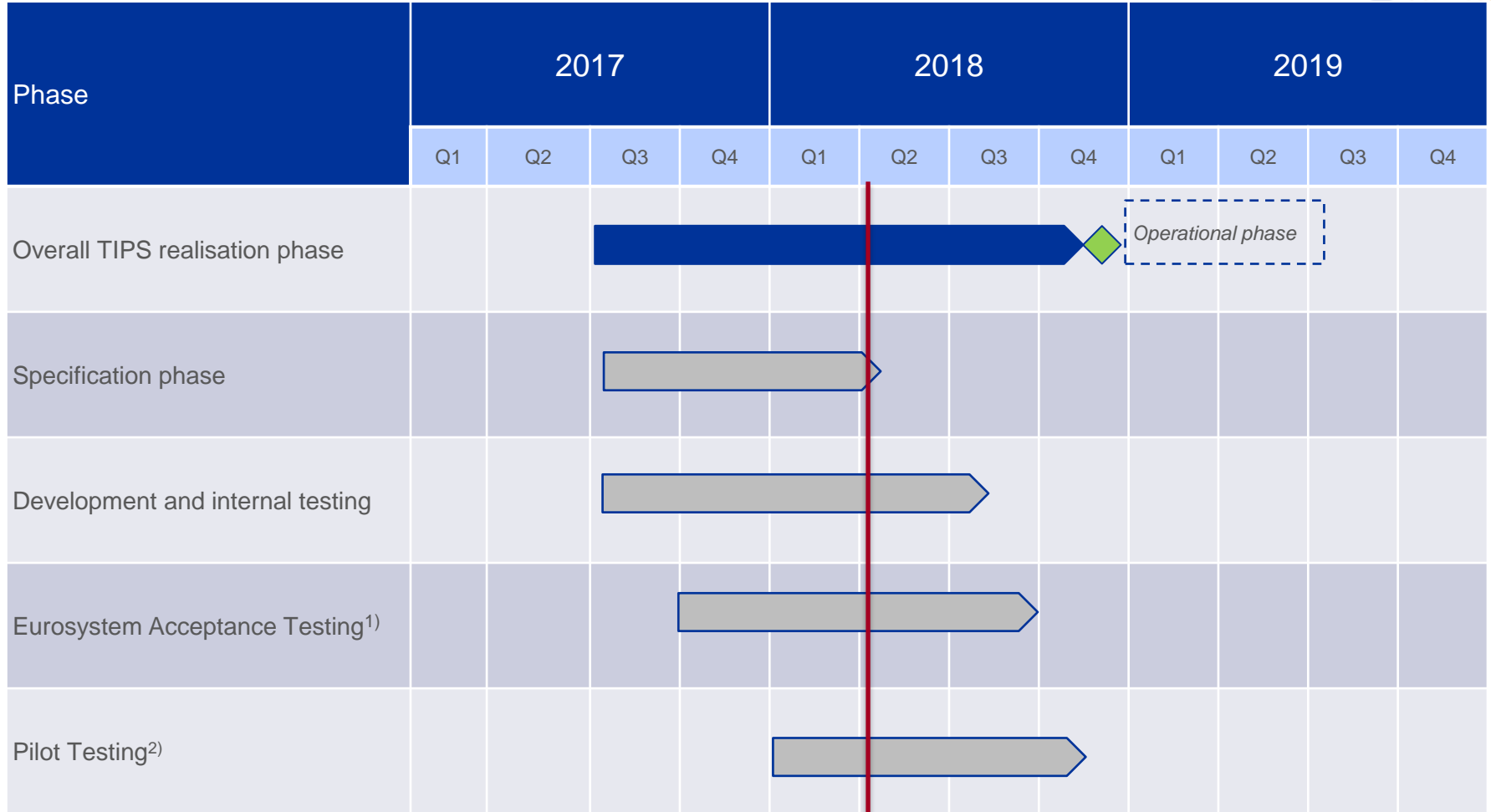
# TIPS status update - governance



- Since the last AMI-Pay meeting, two meetings of the **TIPS Contact Group** (TIPS CG) took place, focusing on:
  - Finalisation of the functional specifications
  - Introduction of the Eurosystem Acceptance Testing (EAT) and User Testing approach
  - Organisation of User Training
- **TARGET Services Working Group** (TSWG) in Central Bank composition, discussing payments related aspects of the both the TIPS and T2-T2S Consolidation projects, initiated its work in the first videoconference
- No specific topics requiring AMI-Pay input have been identified.



# TIPS status update – planning (1/3)



<sup>1)</sup> EAT execution runs from mid April 2018 until mid August 2018

<sup>2)</sup> Pilot Testing execution runs from September 2018 until mid November 2018

Today

## TIPS status update – planning (2/3)



- TIPS is **on track** to start operations on 30 November 2018.

### Recent milestones

- The **User Detailed Functional Specifications** has been finalised and published on the ECB website.
- The **User Handbook** has been finalized.
- The sponsorship period for **Network Service Providers** has been completed by the end of March 2018. The compliance check of the sponsored potential NSPs is on-going.
- The **Eurosystem Acceptance Testing** (EAT) has started on 1 April 2018.

# TIPS status update – planning (3/3)














- TIPS is **on track** to start operations on 30 November 2018.

## Upcoming milestones

- Two **User Training** sessions are planned in June and August 2018. The approach of User Training is currently under definition.
- **Pilot Testing** is planned to start on 1 September 2018. There is no deadline to indicate a willingness to become a pilot tester.

# TIPS status update - deliverables

Deliverable	Status <sup>1</sup>	
Requirements		
User Requirements	Finalised and published ( <a href="#">link</a> )	
Functional specifications		
User Detailed Functional Specifications (UDFS) for TIPS	Finalised and published ( <a href="#">link</a> )	
UDFS for Common Reference Data Management (CRDM)	Written procedure with TIPS CG will be launched on 23 April <sup>2</sup>	
UDFS for Eurosystem Services Market Infrastructure Gateway (ESMIG)	On-going written procedure with TIPS CG by 16 April <sup>2</sup>	
Technical specifications		
High-level Technical Design	Under finalization following MIB written procedure	
Connectivity dossier		
Connectivity Requirements (main)	Finalised and published ( <a href="#">link</a> )	
Connectivity Requirements - Annexes	Under MIB approval <sup>2</sup>	
Connectivity Guide	Finalised <sup>2</sup>	
Testing dossier		
User Testing Terms of Reference	On-going written procedure with TIPS CG by 24 April	
User documentation		
User Handbook for TIPS	Under finalization following MIB written procedure <sup>2</sup>	
User Handbook for CRDM	Written procedure with TIPS CG will be launched on 16 April <sup>2</sup>	

# Agenda



## 1 Status update on TIPS project

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## 2 Status update on T2-T2S Consolidation project

2.1 Governance

2.2 Planning

2.3 Deliverables



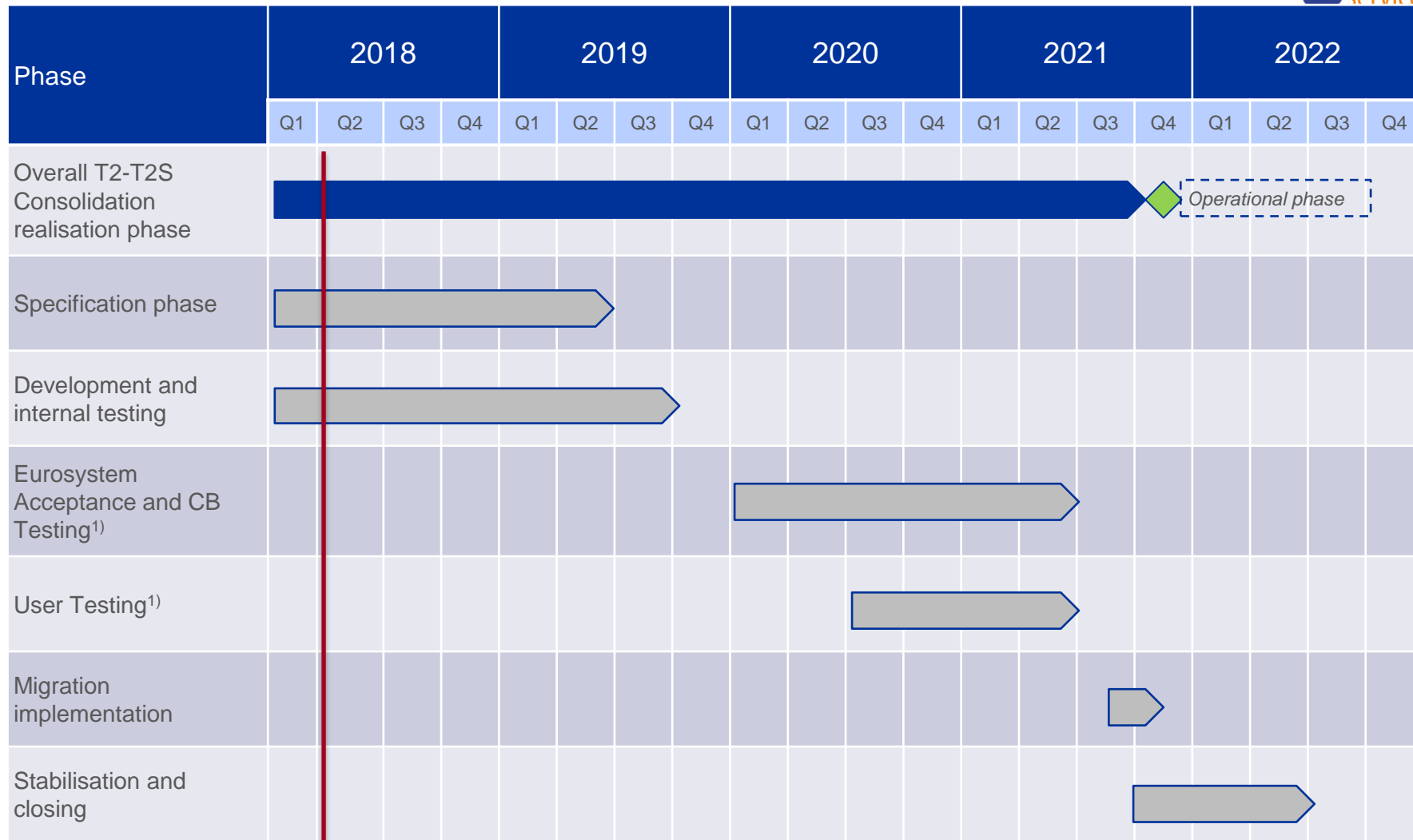
# T2-T2S Consolidation - governance



- The Governing Council approved the project in December 2017
- **Target Consolidation Contact Group (TCCG)** has been set up:
  - The TCCG initiated its work and has held two meetings since the start of realisation phase, focusing on the planning for the Realisation Phase
  - All meeting documentation is available on the ECB website ([link](#))
- **TARGET Services Working Group (TSWG)** in Central Bank composition, discussing payments related aspects of the both the TIPS and T2-T2S Consolidation projects, initiated its work in the first videoconference
- No specific topics requiring AMI-Pay input have been identified.



# T2-T2S Consolidation – planning (1/2)



Today

<sup>1)</sup> Preparation and Execution phase are included to equal proportions




## T2-T2S Consolidation – planning (2/2)



### Current priorities:

- Define detailed **plan for the realisation phase**
  - Version 1.0, containing all payment related message and related message functionalities, to be delivered at the end of Nov 2018, exactly 3 years prior to the go-live as requested by market participants
  - Version 2.0, with its full scope, to be delivered in July 2019
- Drafting of User Detailed Functional Specifications (**UDFS**) v1.0
  - Providing the functional description and design focusing on the message based interaction with the CLM and RTGS
  - Drafting of v1.0 foreseen in 4 iterations with the members of the TARGET Consolidation Contact Group (with their feedback being taken on board in each next iteration)

# T2-T2S Consolidation status update – deliverables

Deliverable	Status <sup>1</sup>	
Requirements		
User Requirements	Version 1.0 finalised and published ( <a href="#">URD CLM</a> , <a href="#">URD RTGS</a> , <a href="#">URD Shared Services</a> , <a href="#">Glossary</a> )	
	Version 1.1.1 under approval <sup>2</sup>	
Functional specifications		
User Detailed Functional Specifications (UDFS)	The first incremental draft to be delivered to the TCCG for a written procedure on 23 April 2018 <sup>2</sup>	

<sup>1</sup> Status as of 16 April 2018.

<sup>2</sup> Document will be published on the ECB website, upon its approval.

**Thank you for the attention!**

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[www.ecb.europa.eu/paym](http://www.ecb.europa.eu/paym)

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