

DG-MIP/MID

# Item 2.1: T2-T2S Consolidation project

## Status update

Joint AMI-Pay and AMI-SeCo  
meeting, 14 May 2019

# Agenda



- 1 Governance
- 2 Current status
- 3 Deliverables

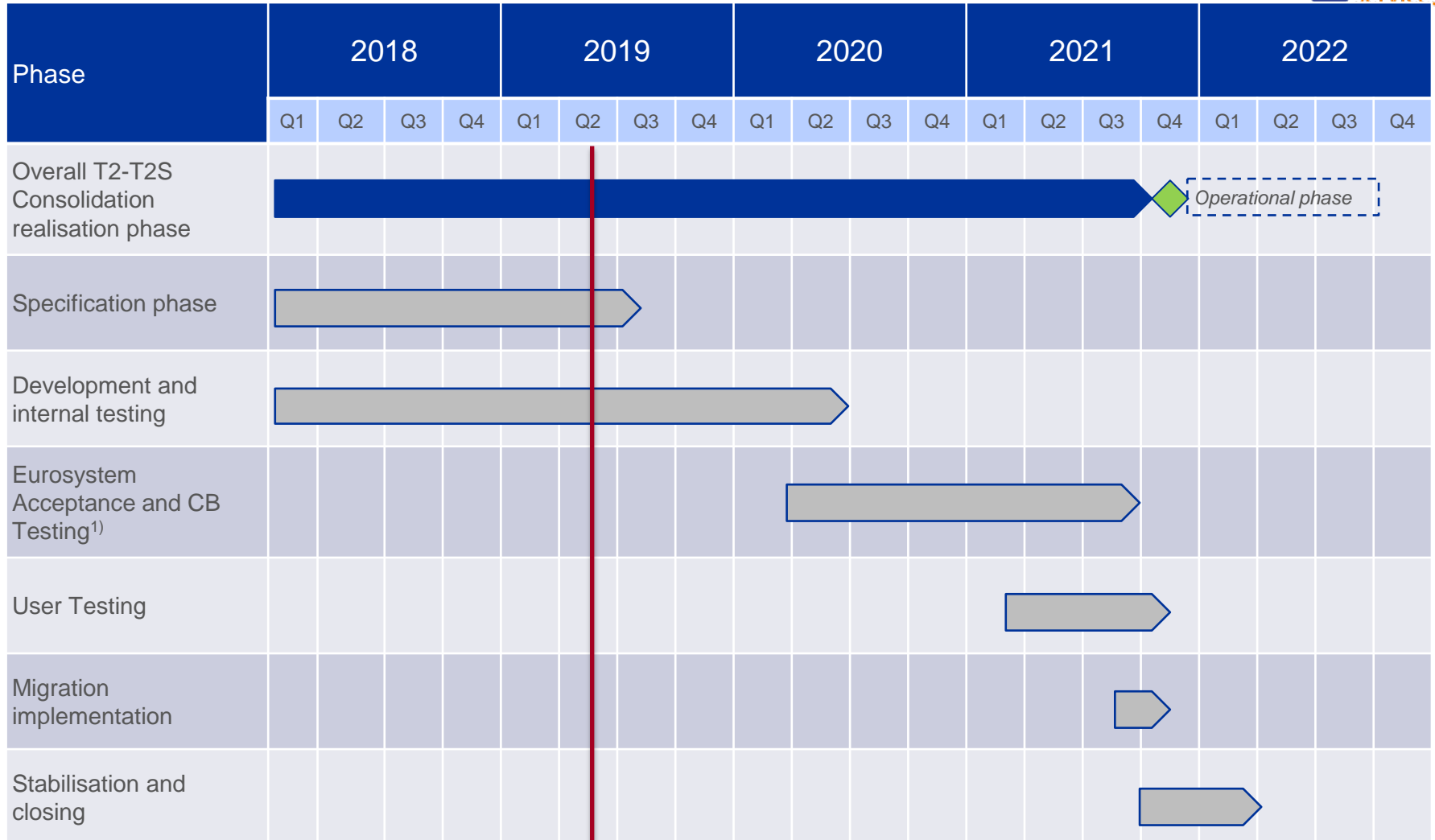
# T2-T2S Consolidation - governance



- **Target Consolidation Contact Group (TCCG) (Central Bank and Banks composition)**
  - Since the last AMI-Pay meeting, the TCCG held three meetings mostly concentrated around the functional specifications and three workshops dedicated to RTGS and CLM GUI
  - All meeting documentation is available on the ECB website



# T2-T2S Consolidation – current status (1/4)



Today

<sup>1)</sup> Preparation and Execution phase are included to equal proportions

## T2-T2S Consolidation – current status (2/4)



- Delivery of User Detailed Functional Specifications **(UDFS) v2.0**
  - **Market consultation** on the version 1.1 was completed by 05 April (11 weeks)
  - TCCG Written procedure on messages in **MyStandards** was completed by 22 April (4 weeks);
  - Received feedback (~ 1200 comments) will be implemented in the UDFS v2.0
  - Following the MIB approval, UDFS v2.0 will be shared with the TCCG on 1 July 2019, followed by the **publication on the ECB website;**
  - UDFS v2.0 will become **the baseline version.**



## T2-T2S Consolidation – current status (3/4)



- GUI screens and User Handbook
  - CLM and RTGS **GUI workshops** with market participants were held on 15 January 2019, 13 March 2019 and 12 April 2019; further discussions will continue in Q3-2019;
  - Work on the **User Handbook** is planned to start in January 2020 after the start of the GUI screens development, following the outcome of the GUI workshops;



## T2-T2S Consolidation – current status (4/4)



### ■ ESMIG connectivity






- The first stage of the concession award procedure is **completed**, with two network service providers **submitting their bids**
- If awarded concessions, **SIA-COLT and SWIFT** will be allowed to offer connectivity to all Eurosystem market infrastructure services via a Single Market Infrastructure Gateway (ESMIG)
- Further information has been published on the ECB website:

[MIP News: SIA-COLT and SWIFT bid to become ESMIG connectivity providers](#)



# Deliverables

target

| Deliverable  | Status   |
|--|--|
| User Requirements  |  Version 1.2: <ul style="list-style-type: none"><li>• <a href="#">CLM URD v1.2</a></li><li>• <a href="#">RTGS URD v1.2</a></li><li>• <a href="#">Common Components URD v1.2</a></li></ul>   |
| Overall key milestones to ensure a successful Big-Bang migration |  Version 1.0: <ul style="list-style-type: none"><li>• <a href="#">Milestones v1.0</a></li></ul>   |
| Business Description Document                                    |  Version 1.0: <ul style="list-style-type: none"><li>• <a href="#">BDD v1.0</a></li></ul>  |
| User Detailed Functional Specifications (UDFS)                   |  Version 1.1: <ul style="list-style-type: none"><li>• <a href="#">CLM UDFS v1.1</a></li><li>• <a href="#">RTGS UDFS v1.1</a></li></ul><br> Version 2.0 to be published on the ECB website on 1 July 2019 |



# Thank you for the attention!

[www.ecb.europa.eu/paym](http://www.ecb.europa.eu/paym)

 **ECB: market infrastructure and payments**