



EUROPEAN CENTRAL BANK

EUROSYSTEM

Work Plan

1st meeting - Task Force on TARGET Instant
Payments Settlement

Frankfurt 27 October 2016

Overview

- 1 New name
- 2 What will we deliver?
- 3 How will we deliver?
- 4 When will we deliver?

New name

Task Force on TARGET Instant Payments
Settlement
(TF-TIPS)

Deliverables

User Requirements	Testing Strategy
<p><u>Develop</u> a set of functional and non-functional requirements for the TIPS.</p> <p>To be approved by the MIB and the Governing council</p>	<p><u>Provide advice</u> on needed functionalities and systems with regards to the future Testing</p> <p>To be approved by MIB</p>

Extranet

- All meeting documents will be published on the homepage
- The site will be up and running in November 2016
- Information will be provided by email

Overall planning



Plan for next meetings

17 November 2016	20 December 2016	17 January 2017
Review the TF members comments on the 1 st draft TIPS URD	Review the TF comments on the 2 nd draft of the TIPS URD	Review all TF remaining comments on the 3 rd draft of the TIPS URD
Discuss further proposals for the scope of the TIPS service	Decide on remaining open proposals for the TIPS URD	Review final version of the TIPS Test Strategy
Initial discussion on the elements of the TIPS Test Strategy	Review initial version of the TIPS Test Strategy	Preparation/Recommendation of the TIPS URD and Test Strategy to the MIB (potentially in written)

All meetings will take place at the ECB Main Building, Frankfurt am Main from 09.30-17.00

Plan for next meetings – an iterative approach

