

ECB
DG-MIP
T2-T2S Consolidation

Enhanced list of key milestones

Key milestones - Background

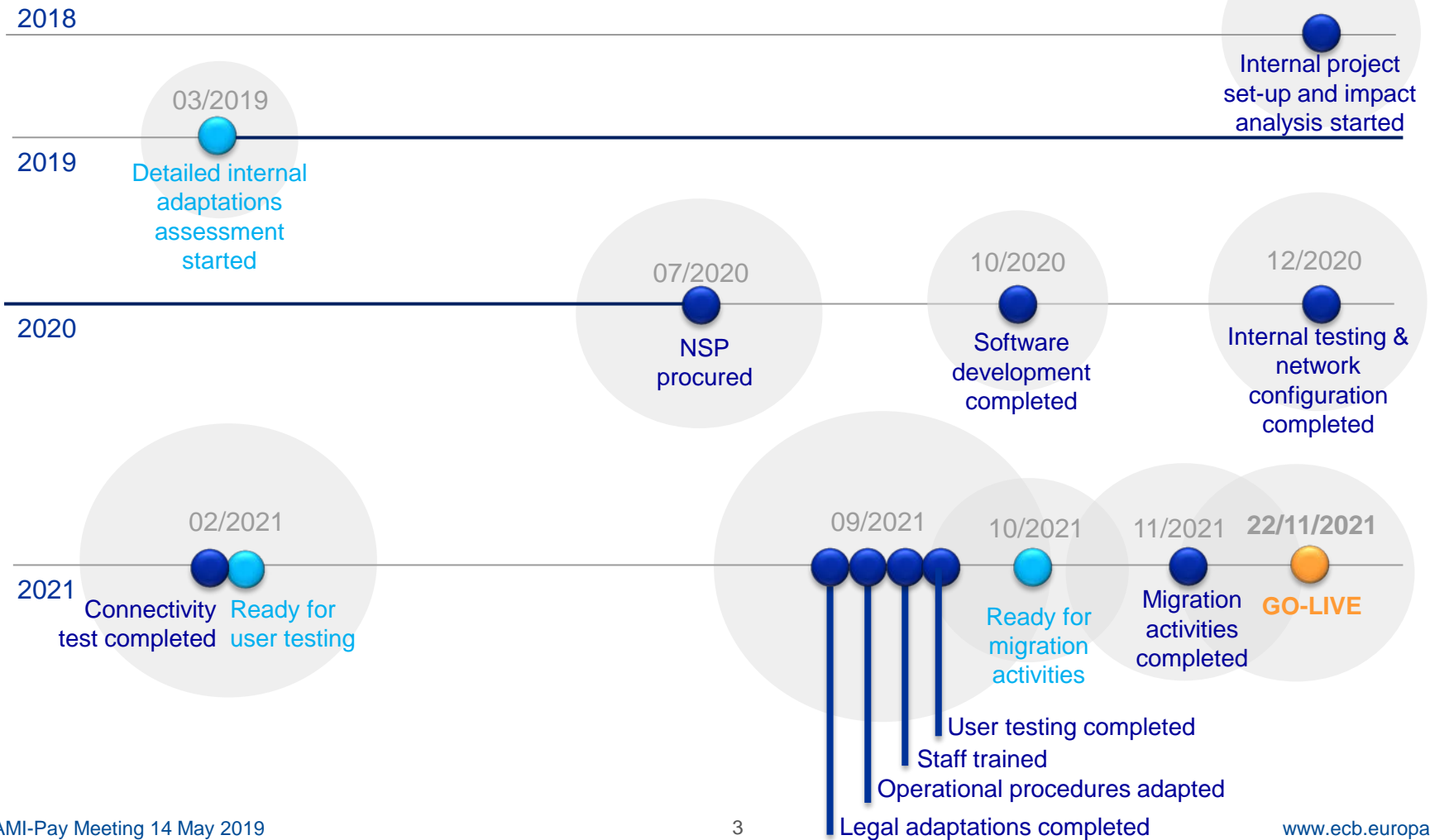


- Key milestones are common to all TARGET2 participants and aim to ensure their go-live readiness in a synchronised manner across all national communities
- Key milestones are to be considered by participants in their internal adaptation plans and will be monitored by the Eurosystem
- Responsible CBs will collect feedback from their direct participants once the key milestone has passed. This is also applicable to each bank branch even if the project is managed by the bank's headquarter
- Initial list has been agreed by the AMI-Pay in November 2018
- Additional milestones have been requested by the MIB to monitor the progress of the participants from March 2019 until July 2020

Overview of initial milestones



● Ready for an activity ● Activity completed ● Go-live



Enhancement of key milestone list



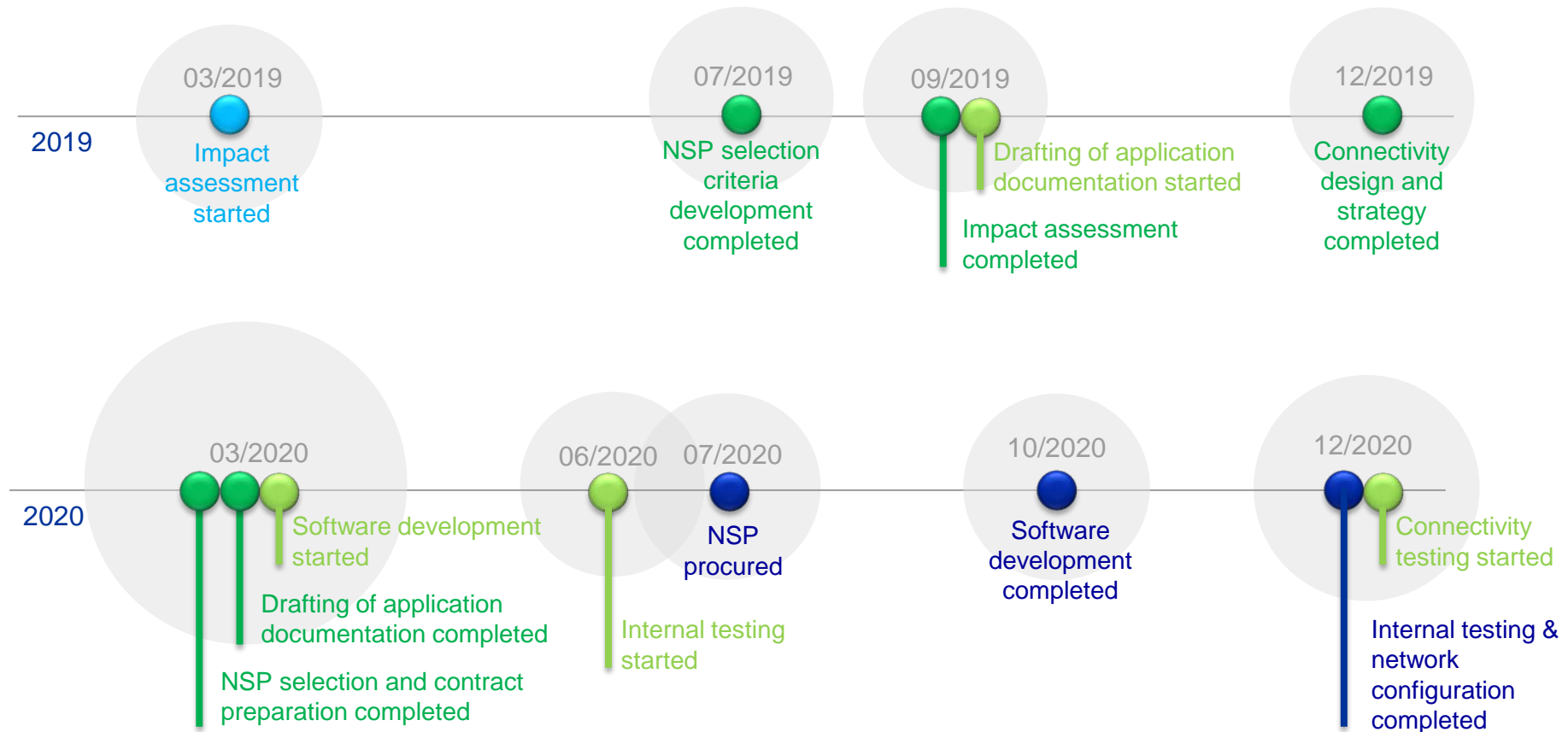
- Enhanced list of milestones has been reviewed by the TCCG and relevant feedback has been reflected
- The additional milestones for 2019 and 2020 have been grouped under the following participant activities* :
 - Internal adaptations
 - Network service provider procurement
 - Network connectivity tests
- Publication of the enhanced list is foreseen on ECB website
- **AMI-Pay is invited to agree on the enhanced list of milestones**

* Further new milestones for other activities are under TCCG discussion
AMI-Pay Meeting 14 May 2019

Overview of enhanced list for 2019/2020



● Ready for an activity ● Activity completed ● Ready for an activity (new) ● Activity completed (new)



Annex Detailed enhanced milestone list (1/5)



#	Milestone	Actions	Deadline	18	2019												2020																														
				12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12																			
1.	T2-T2S Consolidation project set-up	- Participants nominate a project manager and set-up the project (allocated resources, required budget and started the impact analysis)	31/12/18																																												
Internal adaptations																																															
2.	Internal adaptation/ impact assessment is started	- Participants start with the detailed business and technical impact assessment to adapt their IT systems and processes to the changing services of T2. This includes the impact assessment on how to connect their IT systems to T2.	31/03/19																																												
New	Impact assessment is completed	- Participants have completed the detailed business and technical impact assessment to adapt their IT systems and processes to the changing services of T2. This includes the impact assessment on how to connect their IT systems to T2.	30/09/19																																												
New	Drafting of internal applications documentation is started	- Participants have started the drafting of their internal applications documentation (e.g. business requirements and functional specifications for key functionalities)	30/09/19																																												
New	Drafting of internal applications documentation is completed	- Participants have finalised the drafting of their internal applications documentation (e.g. business requirements and functional specifications for key functionalities).	31/03/20																																												

Note: The detailed enhanced milestone list is to be considered as input for internal adaptation plans of participants and not as project plan replacement

Annex

Detailed enhanced milestone list (2/5)

Time range Known milestone  Additional milestone 

#	Milestone	Actions	Deadline	18	2019												2020												
					12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12
	Internal adaptations																												
New	Software development for the required adaptation changes to T2 is started	- Participants have started their internal developments to adapt their IT systems and processes to T2	31/03/20																										
4.	Software development for the required adaptation changes to T2 is completed	- Participants have finalised their internal developments to adapt their IT systems and processes to T2	31/10/20																										
New	Testing of the internal applications is started	- Participants have started internal testing	30/06/20																										
5.	Testing of the internal applications is completed	- Participants have completed their internal testing of key functionalities to enable the user testing and migration	31/12/20																										

Note: The detailed enhanced milestone list is to be considered as input for internal adaptation plans of participants and not as project plan replacement

Annex

Detailed enhanced milestone list (3/5)



Time range Known milestone ◆ Additional milestone ◆

#	Milestone	Actions	Deadline	18	2019												2020																
				12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12					
Network Service Providers procurement process																																	
New	NSPs selection criteria development is completed	- CB and Participants have developed the selection criteria for the NSPs once the concessions are awarded.	15/07/19																														
New	- New connectivity design strategy and planning is completed	- Participants have completed the new connectivity design strategy (e.g. on U2A/A2A,) and planning (including contingency)	31/12/19																														
New	NSPs selection and contracts preparation is completed	- Participants have selected NSP(s) and completed the preparation for the contracts signature once the NSP award is confirmed.	31/03/20																														
3.	- NSPs procurement is completed	- Participants have procured and signed contracts with their selected network Service Providers.	31/07/20																														

Note: The detailed enhanced milestone list is to be considered as input for internal adaptation plans of participants and not as project plan replacement

