ECB
DG-MIP
T2-T2S Consolidation

T2-T2S Consolidation Status Update

TARGET Consolidation Contact Group

11th Meeting on 4 June 2019

Project Workstreams

target services

1	Planning
2	Specifications and Change Management
3	Development and 4CB testing
4	Testing and Migration
5	Operational Framework
6	Legal Framework

Overview of key project Workstreams

target services

	2019				2020				2021				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Specifications																
User documentation																
Development and 4CB testing																
Development and 4CB testing activities																
Testing and Migration																
Testing and Migration activities																
Operational Framework																
Operational documentation																
Legal Framework																
Legal documentation																

Today

Planning

❑ ECB and 4CB are revising the project plan in order to bring a more detailed view on the project activities and to ensure an effective monitoring

❑ ECB is refining the project plan with a detailed timeline for testing and migration activities/deliverables, as well as for the elaboration of operational documentation

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Specifications

	2019				2020				2021				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Specifications	🟩	🟩	🟩	🟩	🟩	🟩	🟩									
BDD	🟩	🟩	🟩	🟩												
BDD v2.0 to be published in 2019																
UHB					🟩	🟩	🟩									
UHB v1.0 drafting to commence in January 2020																
UDFS	🟩	🟩														
UDFS v2.0 to be published on 1 July 2019																

BDD

- ## BDD v2.0

❑ To be published in 2019, in order to align it to the UDFS v2.0

UHB

- ## UHB v1.0

❑ Drafting planned to commence in January 2020 after the start of the GUI screens development, following the outcome of the GUI workshops

Specifications

UDFS

- ### UDFS v1.1

☑ Market consultation finalised on 05 April 2019 (11 weeks)

☑ Written procedure on messages (MyStandards) finalised on 19 April 2019 (4 weeks)

- ### UDFS v2.0

☑ Implementation of feedback from the market consultation on UDFS v1.1 by 31 May 2019

❑ ECB will perform a sanity check of the revised UDFS reflecting the market feedback before its submission to the MIB for approval in June 2019

❑ UDFS v2.0 will be shared with the TSWG and the TCCG on 1 July 2019, followed by the publication on the ECB website

Change Management

CR Reference	CR title	ECB Drafted	4CB-ECB Alignment	Initial TSWG Review	MIB Approval to assess	4CB Assessment	TSWG Second Review	Final MIB Approval	Included in UDFS 1.2
CONS-0001-URD	Consistency changes to URDs	Done	Done	Done	Done	Done	Done	Done	
CSLD-0002-URD	Editorial changes to URD	Done	Done	Done	Done	Done	Done	Done	
CSLD-0003-URD	Removal of Whitelist and enhanced payment cancellation	Done	Done	Done	Done	Partial	Partial	Partial	
CSLD-0004-URD	Enabling file transmission to CLM	Done	Done	Done	Done	Done	Done	Done	
CSLD-0005-URD	AS settlement procedure E	Done	Done	Done	Done	Done	Done	Done	
CSLD-0006-URD	CLM Repository	Done	Done	Done	Done	Done	Done	Done	
CSLD-0007-URD	A2A broadcasts and notifications	Done	Done	Done	Done	Done	Done	Done	
CSLD-0008-URD	Cross-component broadcasts	Done	Done	Done	Done				
CSLD-0009-URD	Editorial	Done	Done	Done	Done	Partial			
CSLD-0010-URD	Contingency A2A file upload in U2A	Done	Done	Done	Done				
CSLD-0011-URD	Dedicated account balance in AS Settlement notice	Done	Done	Done	Done	Done	Done	Done	
CSLD-0014-URD	Editorial	Done	Done	Done	Done				
CSLD-0015-URD	UETR (for duplicate check)	Done	Done	Done	Done				
CSLD-0016-URD	Billing	Done	Done	Done	Done				
CSLD-0017-URD	Consolidation CR triggered by ECONSII	Done	Done	Done	Done				
CSLD-0018-URD	Discoping of A2A Audit Trail requests	Done	Done	Done	Done				
CSLD-0019-URD	Resending	Done	Done	Done	Done				
CSLD-0020-URD	ECMS Alignment	Done	Done	Done	Done				
CSLD-0022-URD	MCA to MCA Rule based liquidity transfers	Done	Done	Done	Done				

	On track to be included in UDFS 1.2
	Missing in UDFS 1.2
	Not applicable/not targeted for UDFS 1.2

Project Workstreams

1	Planning

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3	**Development and 4CB testing**

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Development and 4CB testing

❑ Development activities have started and their progress will be regularly monitored

❑ Detailed development activities will be included in the revised project plan

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Testing and Migration

target services

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	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Testing and Migration	🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩				
Strategy document	🟩	🟩														
	Strategy document to be delivered in June 2019 (TBC)															
User Testing									🟩	🟩	🟩	🟩				
	User Testing starts on 1 March 2021															
Migration Implementation												🟩				
	Pre-migration activities start on 5 October 2021															

☑ The third MTRSG meeting was held on 13 May 2019. The main focus was related to:

- The drafting of the Migration, Testing and Readiness Strategy document

- Comments on Key milestones

- Reporting on Community readiness

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Operational Framework

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	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Operational Framework			🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩						
Operational Documentation			🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩						
	A stable version of the Operational Documentation to be delivered in May 2021															

☑ The **T**ARGET **S**ervices **O**perational **D**ocumentation (TSOD) drafting group has been established

☑ The first meeting of the drafting group was held on 23 May 2019

❑ The objective is to deliver a stable draft of the operational documentation (i.e. a version which can be used for operational testing) in May 2021

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Legal Framework

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	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Legal Framework	🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩							
Guideline	🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩	🟩							
NSP selection (ESMIG)	🟩	🟩	🟩													

Legal Framework

target services

NSP selection (ESMIG)

☑ Requisite for the connectivity to all Eurosystem market infrastructure services via the Eurosystem Single Market Infrastructure Gateway (ESMIG)

☑ The providers awarded the concession were announced on 13 May 2019 (Banca d'Italia's Procurement Portal)

❑ The planning might be advanced accordingly as the process for NSP selection is progressing very well

❑ The NSP selection procedure by the participants may be initiated in approximately one month's time

Thank you for your attention!

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