

ECB
DG-MIP
T2-T2S Consolidation

Messages in RTGS Multi-Addressee Context

TARGET Consolidation Contact Group

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- ❑ Following TSWG and TCCG questions, this presentation aims at clarifying message flows for multi-addressee scenarios in RTGS payments
- ❑ The focus of the presentation is the technical addressing. The business addressing is mentioned for reference but is already well documented in the UDFS and MyStandards
- ❑ Three scenarios are envisaged:
 - ❑ Pacs.009 is sent by a multi-addressee and successfully settles
 - ❑ Pacs.009 is sent by a multi-addressee and fails to settle
 - ❑ Pacs.009 is received by a multi-addressee following successful settlement
- ❑ The choice of payment message is irrelevant, i.e. the following flows also apply to pacs.004, pacs.008 and pacs.010

- ❑ **The TCCG is invited to take note of the flows**

- ❑ Scenario 1: A2A pacs.009 is sent by a multi-addressee and successfully settles
- ❑ Steps:
 1. Pacs.009 submitted to RTGS from any technical address registered for the account holding party
 2. Optional: pacs.002 sent back to submitting technical address
 3. Pacs.009 forwarded to technical address derived from BAH To BIC and the DN-BIC Routing table
- ❑ Overview/recap:

Step	Message	Business Sender (BAH From*)	Business Receiver (BAH To*)	Technical Sender	Technical Receiver
1	Pacs.009	Addressee BIC of sending Multi-addressee	Business Receiver BIC	Any technical address registered for the account holding party	RTGS technical address (DN)
2	Pacs.002	RTGS System BIC	Sender BIC of initial pacs.009: Multi-addressee BIC	RTGS technical address (DN)	Sender technical address (DN) of original pacs.009
3	Pacs.009	Addressee BIC of sending Multi-addressee	Business Receiver BIC	RTGS technical address (DN)	Business Receiver Technical Address derived from BAH To and DN-BIC routing

* All BAH From and To are Addressee BIC from the RTGS Directory, except for the RTGS BIC

- ❑ There is no camt.054 generated/available in this scenario

- ❑ Scenario 2: A2A pacs.009 is sent by a multi-addressee and fails to settle
- ❑ Steps:
 1. Pacs.009 submitted to RTGS from any technical address registered for the account holding party
 2. Case 1: Technical rejection : admi.007 sent back to submitting technical address
 3. OR Case 2: Functional rejection: pacs.002 sent back to submitting technical address
- ❑ Overview/recap:

Step	Message	Business Sender (BAH From*)	Business Receiver (BAH To*)	Technical Sender	Technical Receiver
1	Pacs.009	Addressee BIC of sending Multi-addressee	Business Receiver BIC	Any technical address registered for the account holding party	RTGS technical address (DN)
2	Admi.007	N/A		RTGS technical address (DN)	Sender technical address (DN) of original pacs.009
3	Pacs .002	RTGS System BIC	Sender BIC of initial pacs.009: Multi-addressee BIC	RTGS technical address (DN)	Sender technical address (DN) of original pacs.009

* All BAH From and To are Addressee BIC from the RTGS Directory, except for the RTGS BIC

- ❑ Scenario 3: A2A pacs.009 is sent to a multi-addressee and successfully settles
- ❑ Steps:
 1. Pacs.009 submitted to RTGS technical address
 2. Optional: pacs.002 sent back to submitting actor technical address
 3. Pacs.009 forwarded to technical address derived from the BIC-DN Routing. Through this routing, a party may select to which DN multi addressee payments should be sent
- ❑ Overview/recap:

Step	Message	Business Sender (BAH From*)	Business Receiver (BAH To*)	Technical Sender	Technical Receiver
1	Pacs.009	Business Sender BIC	Addressee BIC of receiving Multi-addressee	Any technical address registered for the account holding party	RTGS technical address (DN)
2	Pacs.002	RTGS System BIC	Sender BIC of initial pacs.009	RTGS technical address (DN)	Sender technical address (DN) of original pacs.009
3	Pacs.009	Business Sender BIC	Addressee BIC of receiving Multi-addressee	RTGS technical address (DN)	Business Receiver Technical Address derived from (<u>multi addressee</u>) BAH To and DN-BIC routing

* All BAH From and To are Addressee BIC from the RTGS Directory, except for the RTGS BIC

- ❑ There is no camt.054 generated/available in this scenario

Thank you for your attention!

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