

DG-MIP/MID

# Item 2: T2-T2S Consolidation project

## Status update

AMI-SeCo meeting, 2 July 2019

# Agenda



- 1 Governance
- 2 Current status
- 3 Deliverables
- 4 Related T2S CRs

# T2-T2S Consolidation - governance

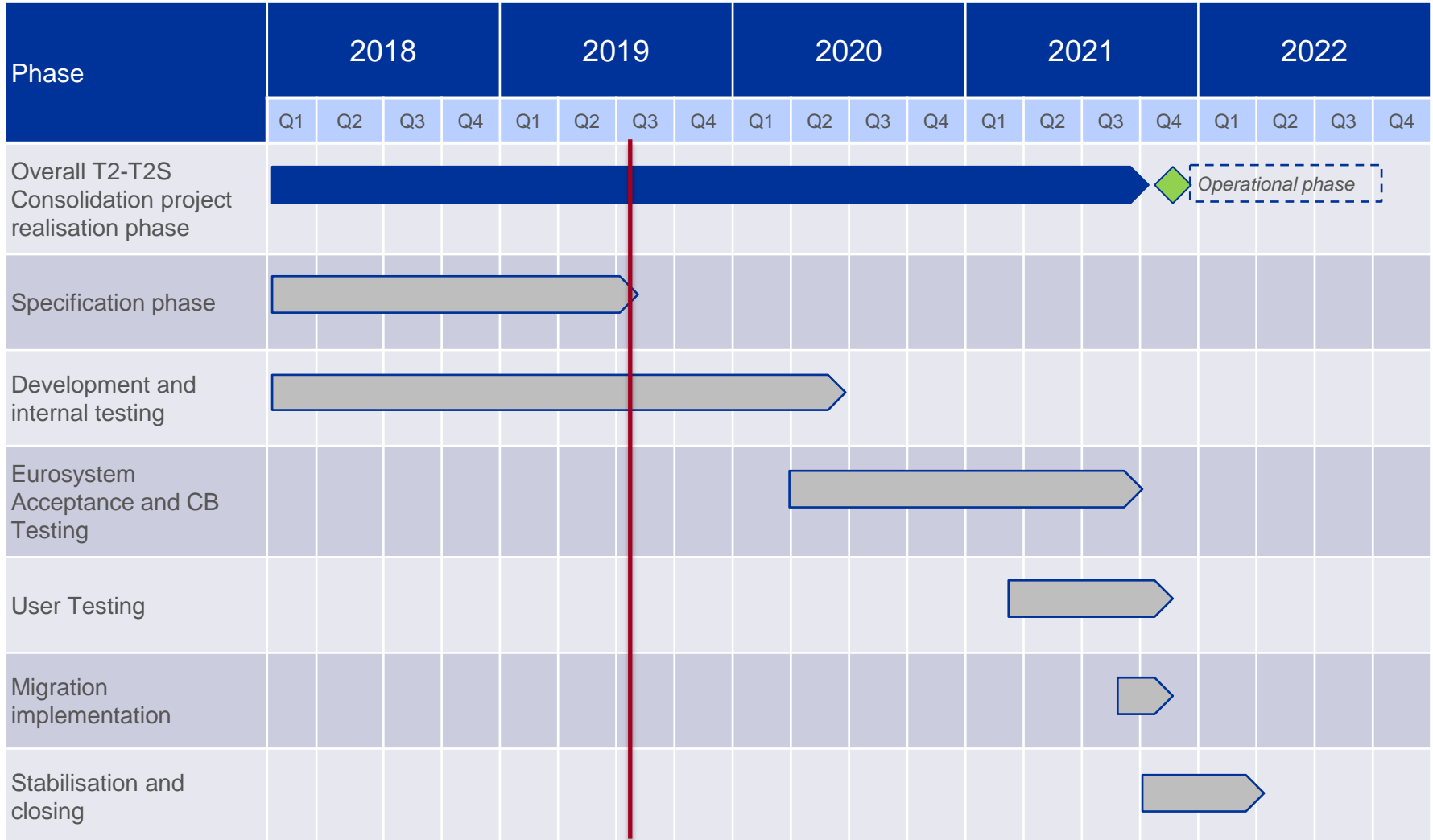


- **TARGET Consolidation Contact Group (TCCG)**  
**(Central Bank and Banks composition)**

- Since the last AMI-SeCo meeting, the TCCG held a meeting mostly concentrated around the functional specifications, and a joint workshop dedicated to the maintenance window.
- All meeting documentation is available on the ECB website.



# T2-T2S Consolidation – current status (1/4)



Today

## T2-T2S Consolidation – current status (2/4)



- Delivery of the User Detailed Functional Specifications (**UDFS**)
  - **Market consultation** on the version 1.1 was completed by 5 April (11 weeks).
  - TCCG written procedure on messages in **MyStandards** was completed by 22 April (4 weeks).
  - Received feedback (~1200 comments) was implemented in the UDFS v2.0.
  - **UDFS v2.0 was approved by the MIB and is published on the ECB website.**



## T2-T2S Consolidation – current status (3/4)



- GUI screens and User Handbook
  - Further **CLM and RTGS GUI workshops** with market participants are planned to be held on 17 July and 4 September 2019.
  - Work on the **User Handbook** is planned to start in January 2020 after the start of the GUI screens development, following the outcome of the GUI workshops.







## T2-T2S Consolidation – current status (4/4)



### ■ ESMIG connectivity

- The **Network Service Providers (NSPs) awarded the concession** were announced on 13 May on the Banca d'Italia's Procurement Portal and on 17 May 2019 on the ECB website.
- **SIA-COLT and SWIFT** will be allowed to offer connectivity to all Eurosystem market infrastructure services via the Eurosystem Single Market Infrastructure Gateway (ESMIG).
- The concession award procedure is planned to be finalised with the signature of the concession contracts and the publishing of the maximum prices.
- Further information is available on the ECB website:  
[MIP News: SIA-COLT and SWIFT are awarded the ESMIG concession](#)

# Deliverables

Deliverable	Status
<b>User Requirements Document (URD)</b>	 Version 1.2: <ul style="list-style-type: none"><li>• <a href="#">CLM URD v1.2</a></li><li>• <a href="#">RTGS URD v1.2</a></li><li>• <a href="#">Common Components URD v1.2</a></li></ul>
<b>Overall key milestones to ensure a successful big-bang migration</b>	 Version 1.0: <ul style="list-style-type: none"><li>• <a href="#">Milestones v1.0</a></li></ul>
<b>Business Description Document (BDD)</b>	 Version 1.0: <ul style="list-style-type: none"><li>• <a href="#">BDD v1.0</a></li></ul>
<b>User Detailed Functional Specifications (UDFS)</b>	 Version 2.0: <ul style="list-style-type: none"><li>• <a href="#">CLM UDFS v2.0</a></li><li>• <a href="#">RTGS UDFS v2.0</a></li></ul>



# Related T2S Change Requests (CR)



#	Title	Necessary/Optional	Status
T2S-0696-SYS	Common Reference Data Management for T2-T2S Consolidation	Necessary	Preliminary assessed
T2S-0697-SYS	Billing common component for T2S	Necessary	Under preliminary assessment
T2S-0698-SYS	T2-T2S Consolidation Business Day Management	Necessary	Under preliminary assessment
T2S-0699-SYS	Decommissioning LTSI, scope and definition of queries and reports and access specifications to Data Warehouse functionalities	Necessary	Preliminary assessed
T2S-0700-SYS	Legal Archiving common component for T2S	Necessary	Under preliminary assessment
T2S-0701-SYS	ESMIG impact on T2S	Necessary	Under preliminary assessment
T2S-0702-SYS	T2-T2S Consolidation will require an internal communication within the consolidated platform	Necessary	Authorised - Under detailed assessment
T2S-0703-SYS	Camt.050 exchanged by TARGET services and common components	Necessary	Authorised - Under detailed assessment
T2S-0704-SYS	CRDM Business Interface development	Necessary	Under preliminary assessment
T2S-0705-SYS	CRDM Business Interface Impact on T2S	Necessary	Under preliminary assessment
T2S-0706-SYS	BILL Business Interface Impact on T2S	Necessary	Under preliminary assessment
T2S-0707-SYS	BDM Business Interface Impact on T2S	Necessary	Under preliminary assessment
T2S-708-URD	Allow Liquidity Transfers from a T2S DCA to a RTGS or TIPS DCA	Necessary	Preliminary assessed
T2S-709-URD	Make the mandatory automated cash sweep at 17:45 optional	Necessary	Preliminary assessed
T2S-710-SYS	Maintenance Window	Optional*	Preliminary assessed
	* Under consideration at T2S Steering Level		

# Thank you for the attention!

[www.ecb.europa.eu/paym](http://www.ecb.europa.eu/paym)

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