



EUROPEAN CENTRAL BANK

EUROSYSTEM

Questions & answers

TARGET Consolidation
Contact Group (TCCG)

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DG Market Infrastructure and Payments
T2-T2S Consolidation

Questions and Answers 1 (1/2)

Question 1: Security of multi-addressee payments

Is it possible with the current implementation to prevent one Multi-addressee to send a payment as another Multi addressee of the same direct participant?

Example:

- MAA1 & MAA2 are two multi-addressees allowed to settle payments that will debit the RTGS DCA of DPA1 (direct participant and DCA holder).
- The DN of MAA1 & MAA2 will both be authorised as PTAs of DPA1 and linked to an A2A user of DPA1 with the proper roles attached; but without inbound DN/BIC routing

What can prevent MAA1 to send payments as MAA2?

Questions and Answers 1 (2/2)

Answer:

Recap of the scenario

- MAA1 - multi-addressee participant of DPA1 uses the following data:
 - Technical Sender DN = PTA of MAA1 linked to DPA1
 - Signature DN = Certificate DN of MAA1 user
 - In the BAH MAA1 uses the BIC of MAA2, i.e. BAH FROM = MAA2
 - The Business Sending User in the BAH is authorised for DPA1 and the signature DN is linked to the business sending user.
- As outlined in VR00100, an addressee BIC of the account given in the payload of the payment order (Instructing Agent) is to be used.
- Given that the BIC of MAA1 as well as the BIC of MAA2 are valid addressee BICs of the relevant account the payment order will be processed.

Conclusion:

In the above scenario, MAA1 with its authorized PTA as technical sender could indicate also MAA2 instead of MAA1 as FROM BIC in the BAH.

Questions and Answers 2

Question 2: Sending of messages to common components

What will be BAH TO BIC in case a message is to be sent a common component e.g. camt.076 to BILL?

Answer

- Common Components business interface is not relying on the content of the BAH <TO> addressing fields for processing the messages.
- Therefore, users are recommended to put the system BIC on those fields but there is no validation performed.

	Inbound message to CRDM, BDM, BILL	Outbound message from CRDM, BDM, BILL
BAH FROM	Sending party BIC	TRGTXE2SXXX
BAH TO	TRGTXE2SXXX*	Receiving party BIC

*Recommended value, but not checked by CRDM/BDM/BILL. Any valid BIC will actually work

Questions and Answers 3

Question 3: Head.001 in TIPS messages

If a message is sent to TIPS (for example camt.003) with head.001, will TIPS send the reply message (for example camt.004) with head.001?

Answer:

The BAH is not used in TIPS. The message exchange processing for TIPS is described in the following document https://www.ecb.europa.eu/paym/target/tips/profuse/shared/pdf/TIPS_MEPT_-_Message_Exchange_Processing_for_TIPS_-_v1.2_final_rev.pdf

Thank you for your attention!



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