



**ECB**  
DG-MIP  
T2-T2S Consolidation

# T2-T2S Consolidation Status Update

TARGET Consolidation Contact Group

13<sup>th</sup> Meeting on 05 December 2019

# Project Workstreams



## 1 Product Readiness

Specifications phase

Development phase

Testing and Migration

## 2 Operational Readiness

## 3 Legal Readiness



		2018				2019				2020				2021				2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Product Readiness	Specifications phase	█	█	█	█	█	█	█	█									
	User Requirements, Specifications and Other Documentation																	
	Development phase					█	█	█	█	█	█	█	█	█				
Development and 4CB internal testing activities																		
EAT								█	█	█	█	█	█	█	█	█	█	█
	EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting																	
Operational Readiness						█	█	█	█	█	█	█	█	█	█	█	█	█
Network Connectivity, Migration, Op. Documentation																		
Legal Readiness		█	█	█	█	█	█	█	█	█	█	█	█	█	█			
Legal Framework, Agreement(s) with the Service Providing NCBs																		

# Specifications phase



## BDD

- **BDD v2.0**

- Update in order to align it to the UDFS v2.1

## UDFS

- **UDFS v2.1**

- Some chapters to be further complemented (e.g. editorial changes, pending change requests)
- Separate UDFS for Common Components
- To be published in December 2019

## UHB

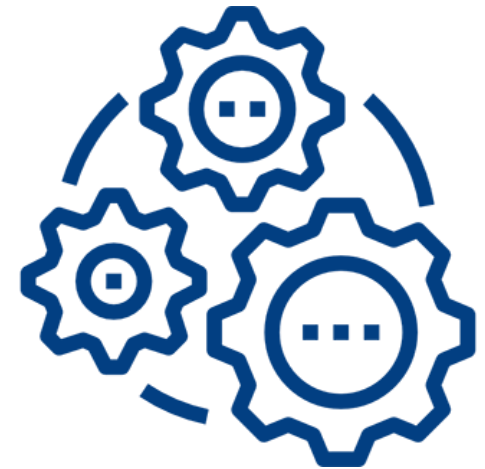
- **UHB v1.0**

- Drafting planned to commence in January 2020 after the start of the GUI screens development, following the outcome of the GUI workshops
- Separate UHB for Common Components

## Development phase



- ❑ Development is progressing according to plan



## Testing and Migration



- The 6<sup>th</sup> Migration Testing and Readiness Sub-Group (MTRSG) meeting to be held on 12 December 2019
- T2 Migration, Readiness and Testing Strategy was delivered on 23 October 2019

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# Operational Readiness



- The 6<sup>th</sup> TARGET Services Operational Documentation (TSOD) meeting to be held on 17/18 December 2019.
- The 7<sup>th</sup> TSOD meeting to be held on 29/30 January 2020.
- A stable version of the MOP to be delivered in November 2020.
- A stable version of the Infoguide to be delivered in May 2021.



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# Legal Readiness



## NSP selection (ESMIG)

- The Network Service Providers (NSPs) awarded the concession, SIA-COLT and SWIFT, signed concession contracts in July 2019.
- With the signature of the contract, both SIA-COLT and SWIFT published their maximum prices for connectivity to TARGET services.
- Further information is available on the ECB website:  
[Maximum prices for connectivity to T2, T2S, TIPS and ECMS are now available](#)
- Participants should get in contact with the NSPs for their own connectivity.

# Thank you for your attention!

 **T2-T2S.Consolidation@ecb.europa.eu**

[www.ecb.europa.eu/paym](http://www.ecb.europa.eu/paym)

 **ECB: market infrastructure and payments**