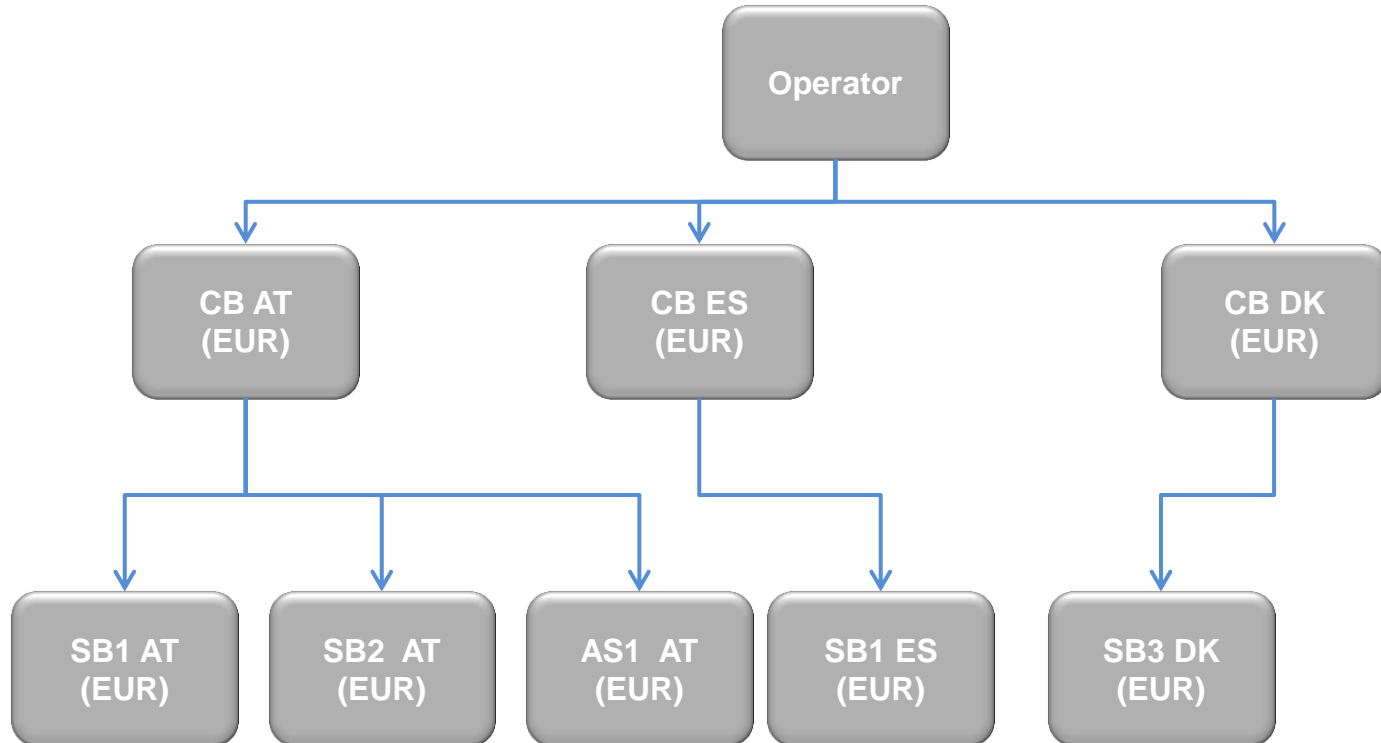


# CRDM Multi-currency System Entity Setup

**TCCG Meeting #9**

- Each euro and non-euro CB is a system entity on the 2<sup>nd</sup> level of the CRDM party hierarchy for the currency euro.
- Settlement banks and ancillary systems are on the 3<sup>rd</sup> level of the CRDM party hierarchy.
- Each party on the on the 3<sup>rd</sup> level is assigned to exactly one CB on the 2<sup>nd</sup> level.
- If a party on the 3<sup>rd</sup> level wants to transact with different CBs, it needs a dedicated party for each CB, as the ownership of the reference data is of the respective CB.



- For each currency a CB (operating in multiple currencies in one or multiple services) is setup as a dedicated system entity on the 2<sup>nd</sup> level of the CRDM party hierarchy.
  - Example with EUR and DKK: two instances of CB DK in party reference data, one for EUR and one for DKK.
- Settlement banks and ancillary systems are on the 3<sup>rd</sup> level of the CRDM party hierarchy.
- Each party on the 3<sup>rd</sup> level is assigned to exactly one instance of a CB on the 2<sup>nd</sup> level.
- If a party on the 3<sup>rd</sup> level wants to transact with different CBs or the same CB in different currencies, it needs a dedicated party for each instance of a CB, as the ownership of the reference data is under the ownership of the respective CB.
  - Example with EUR and DKK: two instances of CB DK in party reference data, one for EUR and one for DKK, two instances of a settlement bank: one related to CB DK (EUR) and one related to CB DK (DKK).

# CRDM setup for multi-currency

