

ECB  
DG-MIP  
T2-T2S Consolidation

# ISO 20022 Messaging Discussion Topics

TARGET Consolidation Contact Group

4<sup>th</sup> Meeting on 06 June 2018

# Introduction



- As part of the T2-T2S Consolidation realisation phase the work on ISO 20022 messaging will be triggering a series of clarification and discussion topics for attention of the TCCG
  
- Follow up on previous discussion topics
  - Payment cancellation via camt.056 vs. camt.008 (24 April 2018)
  - File header message (24 April 2018)
  - SBTransferInitiation message (24 March 2018)
  - Objective: Conclude discussion on the subject

## Follow up on Payment Cancellation via camt.056 vs. camt.008



- **Original Question to the TCCG:**

- With regard to the cancellation request of a payment (order) we would like to have your guidance, which of the below options should be implemented in the RTGS service?
  - Option 1: Use of camt.008
  - Option 2: Use of camt.056

- **Feedback Summary\*:**

- In total 18 TCCG members replied to the written procedure
- Majority of responses (17 out of 18) favoured Option 2: Use of camt.056
- One TCCG member argued that also Option 1: use of camt.008 might be beneficial from retail banking point of view in addition to the use of camt.056

- **TCCG Conclusion:**

- Payment cancellation requests are to be implemented by means of camt.056 messages. A RTGS and CLM URD change request is to be drafted.

\* For further information, please also refer to the consolidated feedback excel file

## Follow up on File Header Message (1/2)



- **Original Question to the TCCG:**
  - For which use case files will be sent rather than single messages?
- **Feedback Summary\*:**
  - In total eleven TCCG members replied to the written procedure
  - More than half of the responses (six out of eleven) provided use cases
  - Four of the TCCG members are interested in using files for specific use cases
- **TCCG Conclusion:**
  - The collected list of use cases is to serve as basis for the drafting of the file header message
  - A CLM URD change request is to be drafted to enable the file header usage in CLM for CB-specific use cases

\* For further information, please also refer to the consolidated feedback excel file

## Follow up on File Header Message (2/2)



- **Original Question to the TCCG:**
  - For which use case files will be sent rather than single messages?
- **Summary of Collected Use Cases\*:**
  - A. Files for warehouse payments (mentioned four times)
  - B. Files for customer payments received as files by the bank already (mentioned three times), e.g. for billing purposes and payment of salaries
  - C. Files for reporting purposes (mentioned twice), e.g. payment status or account statement
  - D. Files for ancillary system settlement (e.g. as replacement of ASI Procedure 3)
  - E. Files for batch process created T2 payments
  - F. CB specific - Files for tax payments, Files for cash withdrawals

\* NB: Not all listed use cases are covered by user requirements. Hence the list serves as basis for the drafting of the file header message only

# Follow up on SBTransferInitiation Message



- **Original Questions to the TCCG:**
  - Is there still a valid use case for this message or do all markets rely on the AS to initiate the transfer?
  - If yes, would U2A support of a settlement bank initiated transfer be sufficient?
- **Feedback Summary\*:**
  - In total seven TCCG members replied to the written procedure
  - Majority of responses (five out of seven) see a valid use case for the message
  - Thereof, three responses have a strong need for A2A support of the SBTransferInitiation message, i.e. U2A support only is not sufficient
- **TCCG Conclusion:**
  - Based on the TCCG feedback it is evident that the SBTransferInitiation message is required via A2A mode in future as well.

\* For further information, please also refer to the consolidated feedback excel file

# Thank you for the attention!

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