

ECB
DG-MIP
T2-T2S Consolidation

Timeline of the project

TARGET Consolidation Contact Group

1st Meeting on 6 February 2018

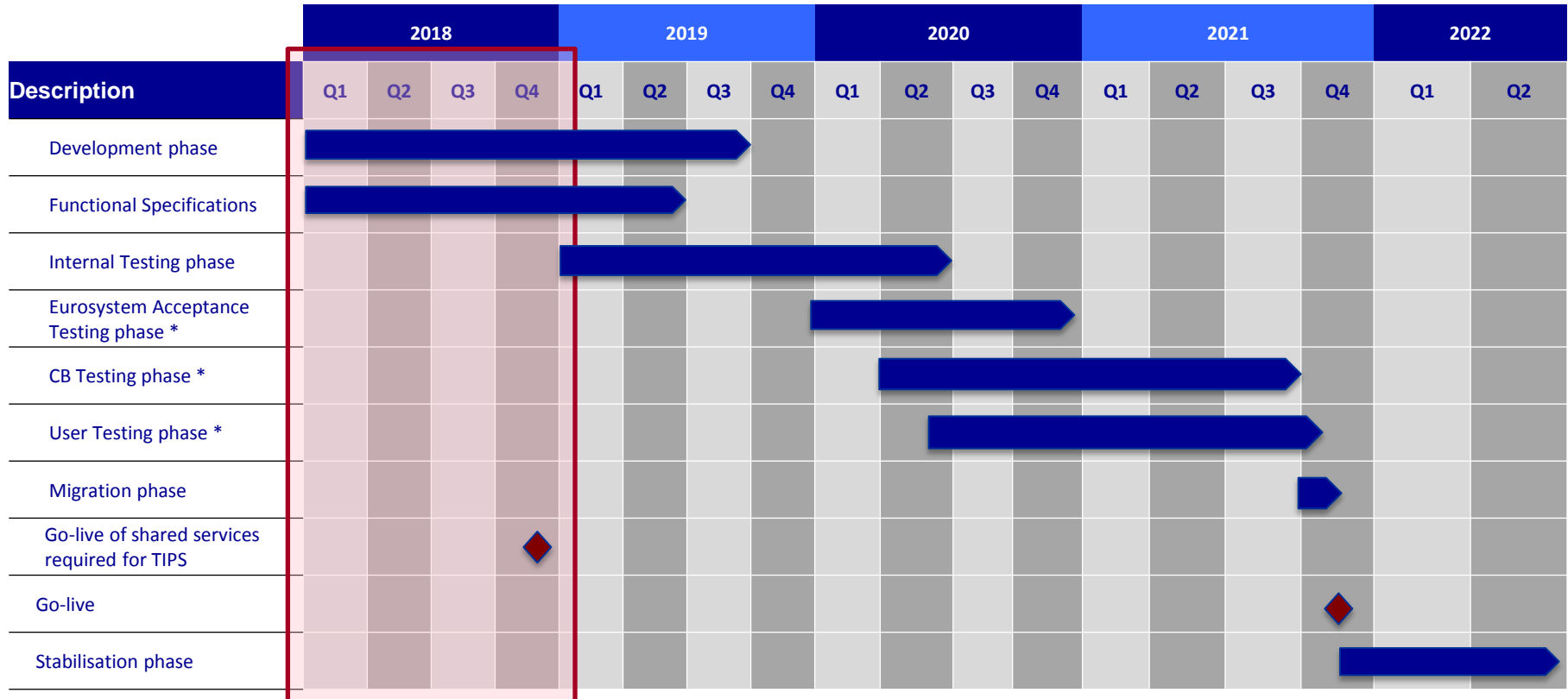
1 High level project timeline

2 Deliverables in 2018

3 TCCG meeting calendar in 2018

4 Interactions with governance bodies

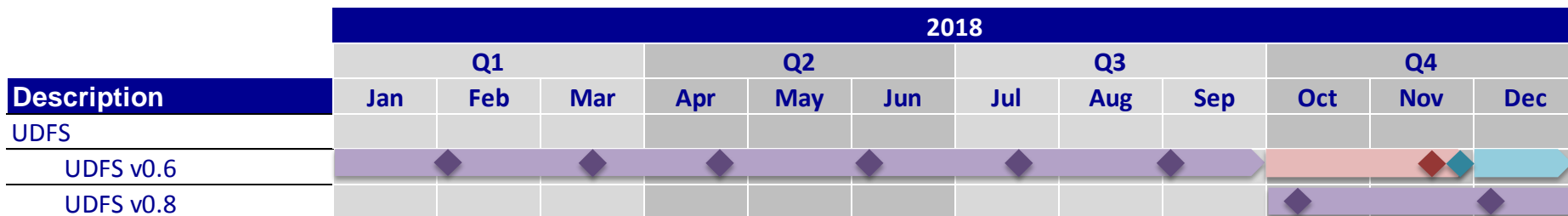
High level project timeline



* covering preparation and execution in equal proportions

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Milestones and deliverables in 2018



- User Detailed Functional Specifications (UDFS)
 - Scope of Version 0.6: Covers all payments-related ISO 20022 messages and related message functionalities
 - Scope of Version 0.8: Full scope

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TCCG meeting calendar in 2018



- The TCCG meetings in 2018 are scheduled every 6 weeks:

2018			
Q1	Q2	Q3	Q4
06/02/2018	24/04/2018	18/07/2018	09/10/2017
14/03/2018	06/06/2018	04/09/2018	04/12/2018

- In line with the project plan, the agenda for the first 6 months focuses on delivering the payments message-related part of the UDFS:

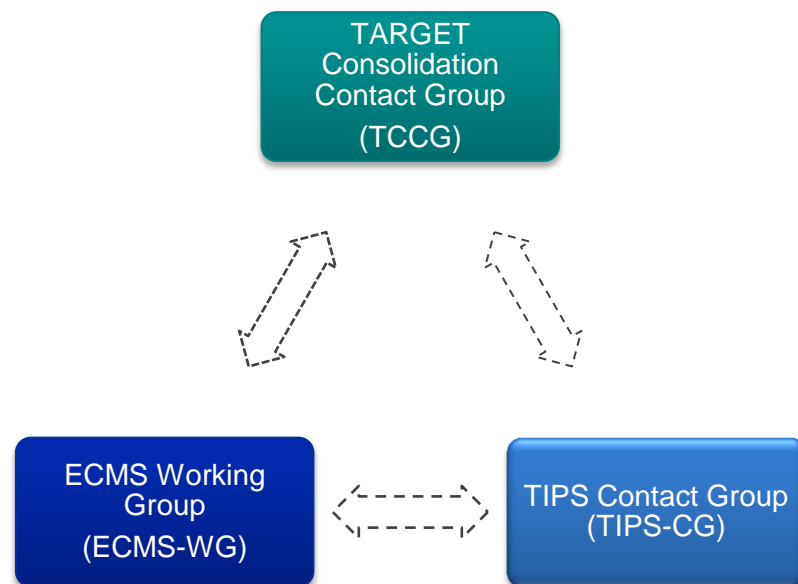
2018			
Q1		Q2	
06-Feb-18	14-Mar-18	24-Apr-18	06-Jun-18
<ul style="list-style-type: none"> •Tour de table •TCCG Mandate •2018 Work Plan •ISO20022 Messaging 	<ul style="list-style-type: none"> •UDFS: Scope and structure •UDFS: Table of content •Planning •Q&A session 	<ul style="list-style-type: none"> •UDFS: Content of drafts •UDFS: Draft Part 1 •Planning •Q&A session 	<ul style="list-style-type: none"> •UDFS: Draft Part 2 •Planning •Q&A session

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Interactions with governance bodies

- **Project execution - technical level:**

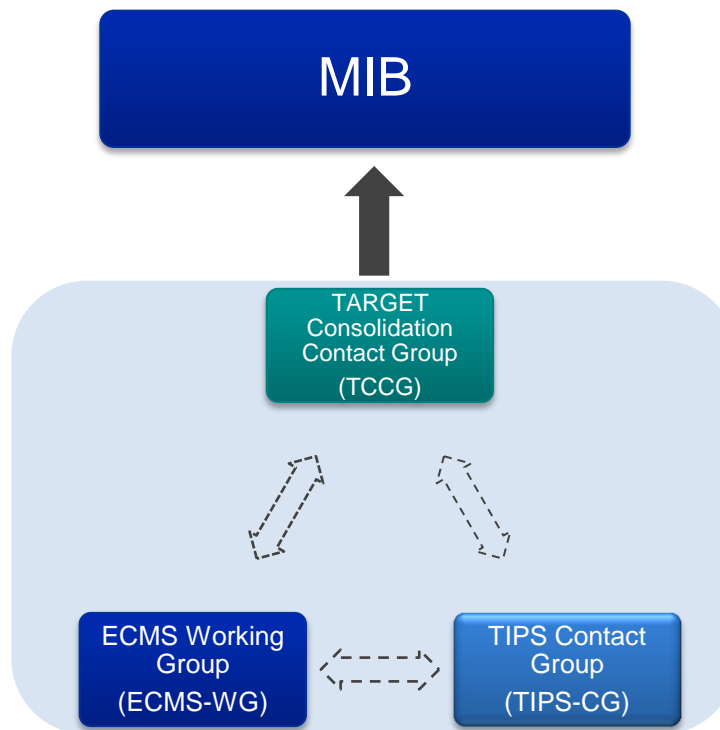
- TIPS Contact Group (TIPS-CG):
 - Domain: planning, functional and technical specifications, user testing, migration and change management activities of the TIPS Project
 - Interaction: every 6 weeks
- TARGET Consolidation Contact Group (TCCG):
 - Domain: planning, functional and technical specifications, user testing, migration and change management activities for the T2-T2S Consolidation Project
 - Interaction: every 6 weeks
- ECMS Working Group (ECMS-WG):
 - Domain: planning, functional and technical specifications, user testing, migration and change management activities for the ECMS Project
 - Interaction: every 6 weeks



Interactions with governance bodies



- **Project management** - steering level:
 - Market Infrastructure Board (MIB)
 - TIPS-CG, TCCG and ECMS-WG report directly to MIB and provide information and advice on their respective domains

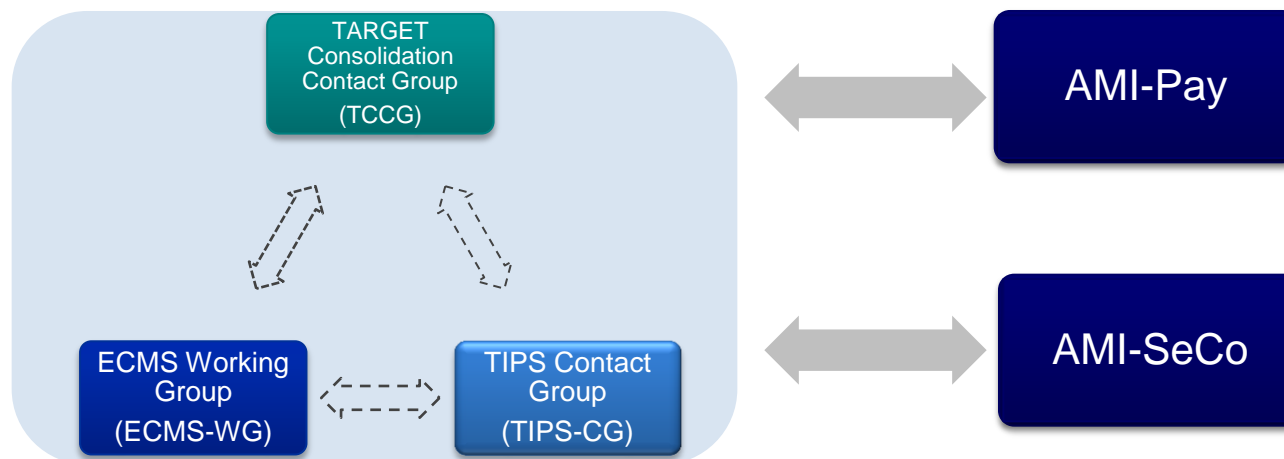


Interactions with governance bodies



- **Market groups:**

- Advisory Group on Market Infrastructures for Payments (AMI-Pay):
 - status update on the progress made on the T2-T2S Consolidation and TIPS projects
- Advisory Group on Market Infrastructures for Securities and Collateral (AMI-SeCo):
 - status update on the progress made on the ECMS project





Thank you for your attention!